

See <https://stanford.edu/~rezab/amdm/notes/lecture8.pdf> Section 9.2 For Problem Setup  
 Problem completed below:

$$\begin{aligned}
 V_c(n) &= \sum_{t=c}^{n-1} (P(\text{not taking persons } c \text{ to } t-1) \cdot P(\text{taking person } t) \cdot E(\text{person } t)) \\
 &\quad + P(\text{taking last person}) \cdot E(\text{last person}) \\
 &= \left( \sum_{t=c}^{n-1} \frac{c-1}{t-1} \frac{1}{t} \frac{t}{t+1} \right) + \frac{c-1}{n-1} \frac{1}{2} \\
 &= \left( (c-1) \sum_{t=c}^{n-1} \frac{1}{(t-1)(t+1)} \right) + \frac{c-1}{n-1} \frac{1}{2} \\
 &= (c-1) \sum_{t=c}^{n-1} \left( \frac{\frac{1}{2}}{t-1} - \frac{\frac{1}{2}}{t+1} \right) + \frac{c-1}{n-1} \cdot \frac{1}{2} \\
 &= \left( \frac{c-1}{2} \left( \frac{1}{c-1} - \frac{1}{c+1} + \frac{1}{c} - \frac{1}{c+2} + \frac{1}{c+1} - \frac{1}{c+3} + \dots + \frac{1}{n-2} - \frac{1}{n} \right) \right) + \frac{c-1}{n-1} \cdot \frac{1}{2} \\
 &= \frac{c-1}{2} \left( \frac{1}{c-1} + \frac{1}{c} - \frac{1}{n-1} - \frac{1}{n} \right) + \frac{c-1}{n-1} \cdot \frac{1}{2} \\
 &= \frac{1}{2} + \frac{c-1}{2c} - \frac{c-1}{2(n-1)} - \frac{c-1}{2n} + \frac{c-1}{2(n-1)} \\
 &= \frac{cn}{2cn} + \frac{cn-n}{2cn} - \frac{c^2-c}{2cn} \\
 &= \frac{2cn - c^2 + c - n}{2cn} \\
 &= 1 - \frac{1}{2c} - \frac{c}{2n} + \frac{1}{2n} \\
 \frac{d}{dc} V_c(n) &= \frac{1}{2c^2} - \frac{1}{2n} = 0 \Rightarrow c = \sqrt{n}
 \end{aligned}$$