

File No. : 5101005504

Date :31/03/2017 **SANCTION LETTER**

To,  
 MR KAVIARASU S  
 Flat No.5,  
 ABIRAMI APRTMENT ,  
 Plot No.1/169, KAMARAJ STREET,  
 CHENNAI, TAMIL NADU - 600096

Dear Sir/Madam,

We are pleased to inform you that we have '**In Principle**' approved a HOUSING LOAN as per term and conditions mentioned herein:

- |                          |                                     |
|--------------------------|-------------------------------------|
| 1. Scheme                | : Affordable Housing Finance Scheme |
| 2. Loan Amount           | : Rs. 1,500,000.00                  |
|                          | : Rupees Fifteen Lakh only          |
| 3. Rate of Interest Type | : FLOATING                          |
| Current LHPLR            | : 14.20%                            |

S.No	Rate Type	Tenure	Spl.Offer Rate	Spread (Add)
1	Floating Rate	1-180 months	8.55%pa	565

The special offer rate of interest stipulated above shall be reviewed after three months from the date of first disbursement and thereafter the interest shall be based on the LHPLR(subject to periodic review) as fixed by LICHFL from time to time plus/minus the spread as above.

- |                                  |   |
|----------------------------------|---|
| 4. Term                          | : 180 Months  |
| 5. Purpose                       | : Purchase of New Flat  |
| 6. Repayment Terms:-             | :   |
| 6(a).Rest Frequency:             | : Monthly   |
| 6(b).Equated Monthly Installment | : Rs. 14,816.00   |
|                                  | : Rupees Fourteen Thousand Eight Hundred Sixteen only   |
| 6(c).No of EMI's                 | : 180 Months  |
| 7. Total Upfront Fees            | :Rs. 0.00 + Service Tax as Applicable<br>(Rupees only)  |
| 8. Commitment Fees               | : As applicable from time to time   |
| 9. Security                      | : As may be decided by LICHFL at its sole discretion  |
|                                  | : Under floating rate period, prepayment charges are not applicable.<br>Under fixed rate period, the prepayment charges will be Nil if paid from own sources<br>else 2.00% on the loan amount prepaid + ST<br>(The Company reserves the right to call for necessary documents as an evidence of source of funds.) |
| 10. Fees on prepayment           |   |

Kindly make payment of non refundable upfront fees as mentioned in point No.(7) above through Cash/Cheque/Demand Draft marked '**payee's account only**' in the name of '**LIC Housing Finance Ltd.**'. In case you have already paid this amount, kindly ignore this clause. Please sign the duplicate copy of this letter in token of your acceptance of the terms and conditions as contained overleaf and contact us for execution of Loan Agreement and to complete the necessary formalities.

The aforesaid sanction of the Loan amount will be subject to the following additional conditions:

- , Address Proof with complete address -copy of rental agreement to be attested by AO
- Letter from employer for flood loan balance instalments (same being 6 months)
- All second floor deviations conditions to be complied
- Org builder NOC
- Indemnity bond for deviation/
- Repayment through ECS / NACH
- MODT Registration and other requirements as per the scheme

Applicant/s to undertake compliance with the provisions of Section - 194-IA of the Income Tax Act, wherever applicable, and submit proof of the payment.



We would be happy to expedite the disbursement of the loan and request you to contact our Office at ADAYAR to complete the necessary formalities required by LICHFL.

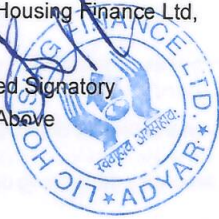
We look forward to have a long lasting relationship with you.

Yours faithfully,

For LIC Housing Finance Ltd,

Authorized Signatory

Encl: As Above



I/We accept the above terms and condition

1. MR KAVIARASU S

Signature :

Place :

Date :

