

ADVANCED MICRO DEVICES INC (AMD-O)

Technology Equipment / Semiconductors & Equipment / Semiconductors

COMPANY IN CONTEXT REPORT

Report Date: 2025-Jul-11

Last Close 144.16 (USD)	Avg Daily Vol 48.8M	52-Week High 186.99	Trailing PE 106.0	Annual Div --	ROE 3.9%	LTG Forecast 27.1%	1-Mo Return 17.0%
2025 July 10 NASDAQ Exchange	Market Cap 223.6B	52-Week Low 76.48	Forward PE 35.6	Dividend Yield --	Annual Rev 27.8B	Inst Own 68.1%	3-Mo Return 62.5%

VERUS OPINION



The Verus Opinion, provided by Verus Analytics Inc, is an empirically-derived and historically back-tested stock rating system with buy, hold, and sell opinions. To develop a rating, the quantitative system analyzes a company's earnings quality, balance sheet, and income statement, conducts technical and valuation analysis and evaluates the transactions made by the firm's management and directors (i.e. insiders).

The Verus Opinion covers 4359 companies, with 19.8% rated Buy, 64.2% rated Hold, and 16.0% rated Sell as of 2025-07-04. Verus Analytics Inc is a private independent research firm, unaffiliated with Refinitiv, that specializes in engineering institutional ratings systems.

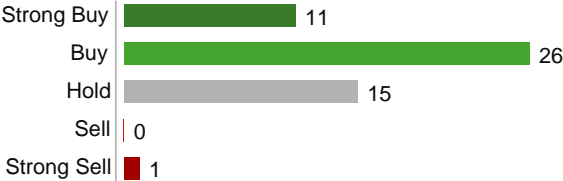


I/B/E/S MEAN

Buy

53 Analysts

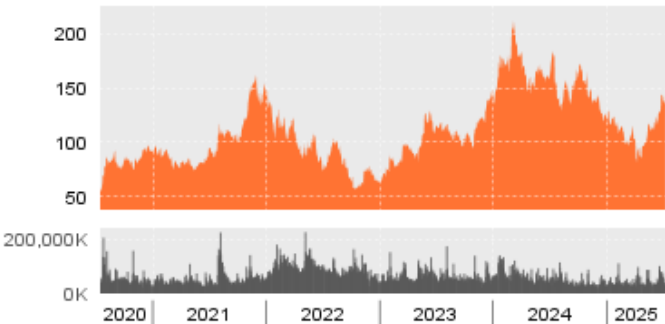
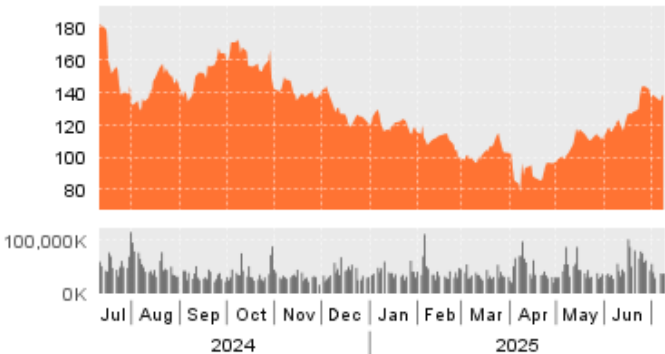
Mean recommendation from all analysts covering the company on a standardized 5-point scale.



PRICE AND VOLUME CHARTS

1-Year Return: -21.6%

5-Year Return: 158.0%



BUSINESS SUMMARY

Advanced Micro Devices, Inc. is a global semiconductor company. It is focused on high-performance computing, graphics and visualization technologies. It operates in four segments. The Data Center segment includes artificial intelligence (AI) accelerators, server central processing units (CPUs), graphics processing units (GPUs), accelerated processing units (APUs), data processing units (DPUs), field programmable gate arrays (FPGAs), smart network interface cards (SmartNICs), and Adaptive system-on-chip (SoC) products for data centers. The Client segment primarily includes CPUs, APUs, and chipsets for desktops and notebooks. The Gaming segment primarily includes discrete GPUs, semi-custom SoC products and development services. The Embedded segment includes embedded CPUs, GPUs, APUs, FPGAs, system on modules (SOMs), and Adaptive SoC products. It markets and sells its products under the AMD trademark. Its products include AMD EPYC, AMD Ryzen, AMD Ryzen PRO, Virtex UltraScale+ and others.



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PEER ANALYSIS

Currency in USD

		PRICE MOMENTUM					VALUATION		FUNDAMENTAL		ANALYSTS		
Verus Opinion	Ticker	Price 2025-07-10	1-Mo Return	3-Mo Return	1-Yr Return	Market Cap	Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts
Hold	NVDA	164.10	14.0%	52.6%	21.6%	3.9T	52.9	33.6	0.02%	51.7%	42.6%	Buy	66
Hold	AVGO	275.40	12.6%	59.8%	57.9%	1.3T	103.1	38.2	0.86%	22.6%	20.3%	Buy	43
Hold	AMD	144.16	17.0%	62.5%	-21.6%	223.6B	106.0	35.6	--	8.0%	27.1%	Buy	53
Hold	TXN	219.66	8.6%	40.3%	7.9%	196.2B	41.7	38.8	2.5%	30.2%	11.7%	Hold	40
Buy	QCOM	159.09	-0.03%	18.4%	-23.8%	175.9B	16.2	13.6	2.2%	26.1%	9.7%	Buy	41
Hold	MU	123.11	7.9%	75.7%	-9.7%	136.9B	22.2	10.8	0.37%	18.4%	--	Buy	43
Sell	ADI	245.13	5.1%	37.4%	2.9%	121.9B	66.8	30.7	1.6%	18.7%	16.7%	Buy	35
Buy	INTC	23.82	7.9%	19.8%	-31.7%	98.1B	--	122.2	--	-36.2%	13.0%	Hold	46
Hold	MRVL	73.36	6.6%	38.8%	-2.0%	64.8B	--	24.8	0.33%	-7.6%	43.0%	Buy	40
Hold	NXPI	233.19	6.6%	40.8%	-17.4%	58.6B	25.4	19.4	1.7%	19.1%	8.0%	Buy	32
Hold	ON	59.52	10.6%	70.6%	-22.3%	23.7B	41.3	24.7	--	9.5%	2.8%	Buy	35
	Average	156.41	8.8%	47.0%	-3.5%	571.1B	52.8	35.7	1.2%	14.6%	19.5%	Buy	43.1

PEER COMPANIES

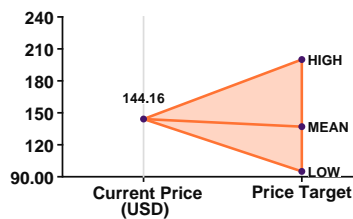
ADI	Analog Devices Inc	NVDA	NVIDIA Corp
AVGO	Broadcom Inc	NXPI	NXP Semiconductors
INTC	Intel Corp	ON	ON Semiconductor Corp
MRVL	Marvell Technology Inc	QCOM	Qualcomm Inc
MU	Micron Technology Inc	TXN	Texas Instruments Inc

EARNINGS HIGHLIGHTS

- AMD's current quarter consensus estimate has decreased notably over the past 90 days from 0.95 to 0.49, a loss of -48.4%. This trails the average Semiconductors industry move of 0.0% during the same time period.
- During the past four weeks, analysts covering AMD have made 2 upward and 8 downward EPS estimate revisions for the current quarter.
- There have been 5 upward and 3 downward broker recommendation changes for Advanced Micro Devices Inc over the past 120 days.

PRICE TARGET

The chart indicates where analysts predict the stock price will be within the next 12 months, as compared to the current price.

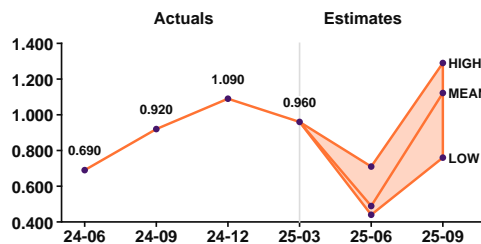


EARNINGS PER SHARE

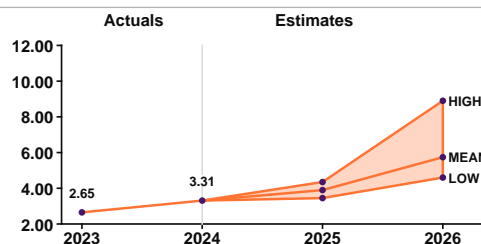
Currency in USD

Earnings per share (EPS) is calculated by dividing a company's earnings by the number of shares outstanding. Analysts tend to interpret a pattern of increasing earnings as a sign of strength and flat or falling earnings as a sign of weakness.

The charts provide a comparison between a company's actual and estimated EPS, including the high and low forecasts.



Quarterly	25-06	25-09
Mean	0.489	1.122
High	0.710	1.290
Low	0.440	0.760
# of Analysts	35	34



Annual	2025	2026
Mean	3.898	5.740
High	4.350	8.900
Low	3.450	4.600
# of Analysts	45	46

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ANALYST REVISIONS

Last 120 Days		Last 30 Days	
# Broker Upgrades	5	# Up Revisions	2
# Broker Downgrades	3	# Down Revisions	8
		Avg Up Revisions	3.8%
		Avg Down Revisions	-15.1%

MEAN ESTIMATE TREND

	Q 25-06	Q 25-09	Y 2025	Y 2026	Price Target
Current	0.489	1.122	3.898	5.740	137.00
30 Days Ago	0.499	1.124	3.901	5.686	129.00
90 Days Ago	0.948	1.209	4.509	5.989	145.00
% Change (90 Days)	-48.4%	-7.2%	-13.6%	-4.2%	-5.5%

Next Expected Report Date: 2025-08-05

EARNINGS SURPRISES

Comparing a company's actual earnings to the mean expectation of analysts results in a difference referred to as a 'positive' or 'negative' surprise. Research has shown that when a company reports a surprise, it is often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

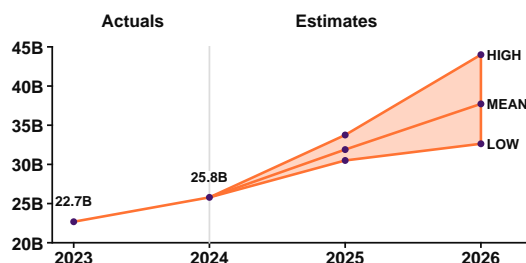
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	4	33.3%
Negative Quarters (< -2%)	1	8.3%
In-Line Quarters (within 2%)	7	58.3%

Surprise Detail (Last 6 Periods)

Surprise Type	Announce Date	Period End Date	Actual EPS	Mean EPS	Surprise (%)
In-Line	2025-05-06	2025-03-31	0.960	0.943	1.8%
In-Line	2025-02-04	2024-12-31	1.090	1.078	1.1%
In-Line	2024-10-29	2024-09-30	0.920	0.915	0.50%
Positive	2024-07-30	2024-06-30	0.690	0.676	2.1%
In-Line	2024-04-30	2024-03-31	0.620	0.609	1.8%
In-Line	2024-01-30	2023-12-31	0.770	0.772	-0.30%

ANNUAL REVENUE

A pattern of increasing sales in conjunction with a rising EPS may influence a buy recommendation, while flat or falling sales and faltering earnings may explain a sell recommendation. A rising EPS with flat or falling sales may result from increased cost efficiency and margins, rather than market expansion. This chart shows the sales forecast trend of all analysts and the highest and lowest projections for the current and next fiscal year.



	2025	2026
Mean	31.9B	37.7B
High	33.8B	44.0B
Low	30.5B	32.6B
Forecasted Growth	23.7%	46.3%
# of Analysts	51	50

FUNDAMENTAL HIGHLIGHTS

- The company's revenue growth has been higher than its industry average for each of the past five years.
- The company's days sales in inventory has been lower than its industry average for each of the past five years.
- The company's interest coverage has been higher than its industry average for each of the past five years.
- Advanced Micro Devices Inc does not currently pay a dividend. Of 86 firms within the Semiconductors industry, it is among the 64 companies without a dividend.

FUNDAMENTAL METRICS

Profitability			Debt			Dividend		
	AMD	Industry Avg		AMD	Industry Avg		AMD	Industry Avg
Revenue Growth For year over year ending 2025-03	21.7%	4.4%	Current Ratio For interim period ending 2025-03	2.8	2.8	Div. Growth Rate For year over year ending --	--	6.7%
Gross Margin For latest 12 months ending 2025-03	45.1%	45.1%	Debt-to-Capital For annual period ending 2024-12	2.9%	15.9%	Dividend Payout For latest 12 months ending --	--	37.1%
Return on Equity For interim period ending 2025-03	3.9%	5.2%	Interest Funding For interim period ending 2025-03	1.2%	2.7%	Dividend Coverage For annual period ending --	--	3.0
Net Margin For latest 12 months ending 2025-03	8.0%	8.4%	Interest Coverage For interim period ending 2025-03	42.3	7.0	Current Div. Yield For latest 12 months ending --	--	0.00%



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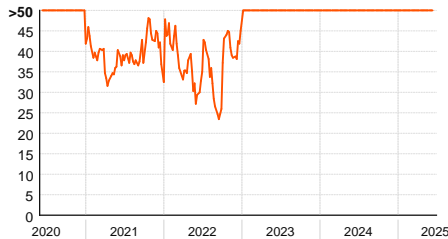
RELATIVE VALUATION HIGHLIGHTS

- Compared to the Semiconductors industry, AMD is currently trading at a significant premium based on both Trailing P/E and Forward PEG.
- Based on Trailing P/E, AMD currently trades at a 86% Premium to its Semiconductors industry peers. On average, the company has traded at a >100% Premium over the past five years.
- Based on Forward PEG, AMD currently trades at a 21% Premium to its Semiconductors industry peers. On average, the company has traded at a 16% Discount over the past five years.
- AMD's Forward P/E of 35.6 represents a 0.5% Premium to its 5-year average of 35.4.

TRAILING PE

The most recent week's close price divided by the sum of the four most recently reported quarterly earnings.

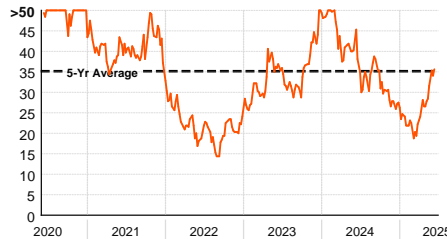
Trailing PE 106.0
5-Year Average: 74.6
S&P 500 Index Average: 29.6
Industry Average: 57.1



FORWARD PE

The most recent week's close price divided by the sum of the four upcoming quarterly consensus estimates.

Forward PE 35.6
5-Year Average: 35.4
S&P 500 Index Average: 23.7
Industry Average: 31.0



FORWARD PEG

The Forward P/E divided by the five-year forecasted growth rate.

Forward PEG 1.3
5-Year Average: 1.7
S&P 500 Index Average: 1.9
Industry Average: 1.1



RISK HIGHLIGHTS

- On days when the market is up, AMD shares tends to outperform the S&P 500 index. However, on days when the market is down, the shares generally decrease by more than the index.
- In both short-term and long-term periods, AMD has shown high correlation (≥ 0.4) with the S&P 500 index. Thus, this stock would provide only low levels of diversification to a portfolio similar to the broader market.
- Over the last 90 days, AMD shares have been more volatile than the overall market, as the stock's daily price fluctuations have exceeded that of 93% of S&P 500 index firms.

RISK ANALYSIS

Peers	Last 90 Days			Last 60 Months		
	Best Daily Return	Worst Daily Return	# Days Up / # Days Down	Largest Intra-Day Swing	Best Monthly Return	Worst Monthly Return
AMD	8.8%	-8.4%	38 / 24	8.9%	47.2%	-30.6%
AVGO	6.4%	-6.9%	40 / 22	6.1%	43.0%	-16.3%
INTC	7.8%	-7.7%	32 / 30	9.8%	31.1%	-31.0%
NVDA	5.6%	-6.9%	40 / 22	10.9%	36.3%	-35.3%
QCOM	4.8%	-8.9%	36 / 26	7.3%	35.7%	-16.2%
S&P 500	3.3%	-2.4%	38 / 23	3.0%	10.8%	-9.3%

RISK METRICS

Magnitude of Returns		Volatility		Beta (1-Year)		Correlation	
Daily Returns (Last 90 Days)		Standard Deviation		Beta vs. S&P 500		Correlation vs. S&P 500	
Best	8.8%	Last 90 Days	3.02	Positive Days Only	2.31	Last 90 Days	68%
Worst	-8.4%	Last 60 Months	15.95	Negative Days Only	1.50	Last 60 Months	59%
Monthly Returns (Last 60 Months)		Intra-Day Swing (Last 90 Days)		Beta vs. Group		Correlation vs. Group	
Best	47.2%	Average	3.4%	Positive Days Only	1.21	Last 90 Days	73%
Worst	-30.6%	Largest	8.9%	Negative Days Only	1.04	Last 60 Months	62%

PRICE ANALYSIS

Relative Strength Indicator (scale 1-100, 100 is best)

	AMD	Industry Avg
Last 10 Days	70	65
Last 50 Days	60	55
Last 200 Days	52	51

SEASONALITY

Average Monthly Return (Last 10 Years)

	Jul	Aug	Sep
Company Avg	11.7%	3.8%	-2.6%
Industry Avg	3.7%	-1.2%	-2.2%
Industry Rank	34 of 127	65 of 127	74 of 128

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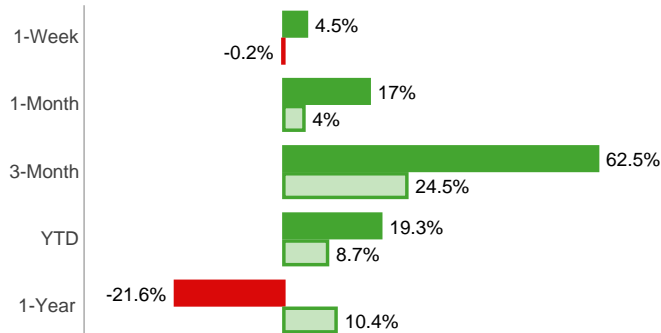
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PRICE PERFORMANCE

Currency in USD

Daily close prices are used to calculate the performance of the stock as compared to a relevant index over five time periods.

AMD
NASDAQ 100



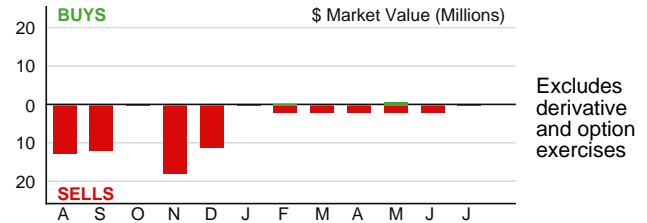
	AMD	NASDAQ 100
Close Price (2025-07-10)	144.16	22,830
52-Week High	186.99	22,867
52-Week Low	76.48	17,090

- Advanced Micro Devices Inc has a Price Momentum Rating of 9, which is significantly above the S&P 500 index average rating of 6.9.
- On 2025-07-10, AMD closed at 144.16, 22.9% below its 52-week high and 88.5% above its 52-week low.
- AMD shares are currently trading 18.9% above their 50-day moving average of 121.22, and 18.6% above their 200-day moving average of 121.59.

INSIDER TRADING HIGHLIGHTS

- PHILIP GUIDO, a top holder of AMD shares, recently purchased an additional 8,800 shares.
- A recent \$999,328 purchase by PHILIP GUIDO represents the largest buy at Advanced Micro Devices Inc in five years.

MONTHLY BUYS AND SELLS



MOST RECENT BUYS AND SELLS

Insider buys and sells with the most recent transaction dates during the last 90 days.

Name	Role	Tran Date	Tran Type	Shares	Market Value
Papermaster, Mark D	CT	2025-06-13	Sale	17,500	2,029,996
Guido, Philip	O	2025-05-20	Purchase	8,800	999,328
Papermaster, Mark D	CT	2025-05-15	Sale	17,500	2,040,276
Papermaster, Mark D	CT	2025-04-15	Sale	17,500	1,670,688

TOP INSTITUTIONAL HOLDERS

The top five institutional holders based on the total number of shares held.

Institution	Inst. Type	% O/S	Shares Held	Reported Date
The Vanguard Group Inc	Inv Mgmt	9.4%	152M	2025-03-31
BlackRock Institutional	Inv Mgmt	5.4%	86.8M	2025-03-31
State Street Global	Inv Mgmt	4.4%	71.5M	2025-03-31
Geode Capital Management	Inv Mgmt	2.2%	36.2M	2025-03-31
Invesco Capital	Inv Mgmt	2.1%	33.5M	2025-06-30

Updated daily as of 2025-07-11

TOP EXECUTIVE HOLDERS

The top five insider holders based on the total number of direct holdings. Indirect holdings are excluded.

Insider Name	Role	# Direct Shares	Value	Reported Date
Su, Lisa T	CEO	3.56M	457M	2025-03-03
Papermaster, Mark D	CT	1.71M	220M	2025-06-13
Wolin, Harry A	O	1.43M	184M	2024-03-07
Huynh, Jack M	O	0.43M	55.3M	2025-02-14
Norrod, Forrest Eugene	O	0.30M	38.6M	2025-02-14

Updated monthly as of 2025-06-22

REPORT TIPS

The Company in Context Report provides a comprehensive company analysis based on market data from LSEG and a proprietary rating from Verus Analytics. The report is updated daily, although the ratings are updated weekly.

Peer Analysis

- The Peer Analysis section of the report compares the company to up to ten of its closest peers. The peers are selected based on competitors data from the company's annual reports, the number of cross-over analysts with recommendations on both companies, and the same industry classifications.
- The Reference data Business Classification (TRBC) schema is used for industry comparisons. It is designed to group together correlated companies that offer products and services into similar end markets.

Highlights

The automated text-generation system from LSEG creates highlights summarizing the most noteworthy data. The bullets will vary by company and will change from week to week as different criteria are met.

Earnings

Earnings Per Share

The quarterly and annual earnings per share are presented when available, along with the mean, high and low. Quarterly data is displayed for the past 4 quarters (actual) and the next 2 quarters (estimated). Annual data is displayed for the past 2 years (actual) and the next 2 years (estimated).

Mean Estimate Trend

The mean estimates show how the consensus has changed over the past 30 days and 90 days for the upcoming two quarters and two years. The percentage change is calculated for the company as a means for comparison by measuring the difference between the current consensus estimate and that of 90 days ago.

Earnings Surprises

The surprise summary includes the total number of quarters (and percentage) in the past 12 quarters in which earnings surprises were positive, negative, or in-line. In order to be recognized as a positive or negative surprise, the percent must be greater than 2% above or 2% below the consensus, respectively.

Fundamental

Profitability

- Revenue Growth: (Net Sales - Previous Net Sales) / Previous Net Sales
- Gross Margin: Gross Profit / Net Sales
- Return on Equity: Net Income / Total Equity
- Net Margin: Net Profit / Net Sales

Debt

- Current Ratio: Current Assets / Current Liabilities
- Debt-to-Capital: Total Debt / Total Capital
- Interest Funding: Interest Expense / Operating Cash Flow
- Interest Coverage: (Pre-Tax Income + Interest Expense) / Interest Expense

Dividend

- Dividend Growth Rate: (Dividends per Share - Previous Dividends per Share) / Previous Dividends per Share
- Dividend Funding: Dividends / Operating Cash Flow
- Dividend Coverage: (Pre-Tax Income + Interest Expense) / (Interest Expense + Dividends)
- Dividend Yield: Annual Dividends per Share / Current Market Price per Share

Relative Valuation

A discount occurs when the company's ratio is valued more favorably (lower) than that to which it is compared.

Valuation Averages

Negative values are excluded when calculating the averages. A maximum value of 100 is placed on Trailing P/E and Forward P/E, and a maximum value of 5 is placed on Forward PEG when calculating the averages.

Risk

Magnitude of Returns

The best / worst daily returns in the past 90 days and the best / worst monthly returns in the past 60 months.

Volatility

The standard deviation of the stock price over the last 90 days and last 60 months, along with the average and largest intra-day stock swing.

Beta

Measures the tendency of a security's returns to respond to swings in the market, based on the beta of the company versus the relevant index.

Correlation

Determines how closely the returns of the stock and the relevant index move together, measured over the last 90 days and last 60 months.

Price Momentum

Relative Strength

Measures the speed and change of price movements. A value above 70 may be overbought while a value below 30 may be oversold.

Seasonality

The average monthly return for the current month and next 2 months for the company and industry, over the past 10 years. A lower industry rank indicates a higher return.

Insider Trading

Monthly Buys and Sells

The total market value of open-market buying and selling is displayed by month for easy comparison. Transactions by trusts and corporations are excluded, along with buys greater than \$10 million and sales greater than \$50 million.

Institutional Holders

The top five institutional holders of the company are listed in descending order, based on their total share holdings. Possible values for the institution type include Brokerage, Funds, Inv Mgmt, or Strategic.

Executive Holders

The top five executive insiders of the company are listed in descending order, based on their total direct common share holdings (options are not considered). Indirect holdings are excluded, as the owner may not actually have investment discretion over these shares. Insiders who have not filed any transactions or holdings over the past two years are excluded, as the individual may no longer be associated with the company. Direct shares held must be greater than 1,000 to be considered.

Insider Roles

AF - Affiliate	IA - Investment Advisor
AI - Affiliate of Advisor	MC - Member of Committee
B - Beneficial Owner	O - Officer
C - Controller	OB - Officer / Beneficial Owner
CB - Chairman	OD - Officer / Director
CEO - Chief Executive Officer	OE - Other Executive
CFO - Chief Financial Officer	OS - Officer of Subsidiary
CI - Chief Investment Officer	OT - Officer / Treasurer
CO - Chief Operating Officer	OX - Divisional Officer
CT - Chief Technology Officer	P - President
D - Director	R - Retired
DO - Director / Beneficial Owner	SH - Shareholder
EVP - Exec Vice President	SVP - Senior Vice President
FO - Former	T - Trustee
GC - General Counsel	UT - Unknown
H - Officer / Director / Owner	VP - Vice President

VERUS ANALYTICS

Verus Analytics, Inc is a private firm specializing in engineering rating systems for institutional clients, wealth managers and self-directed investors. They also provide proprietary ratings of earnings quality, fundamental and valuation elements directly to institutional clients. Verus Analytics (previously Camelback Research Alliance, Inc and the quantitative business unit of Gradient Analytics, Inc) was founded in 1996 by two former tenured professors, Dr. Carr Bettis and Dr. Donn Vickrey. Today the core team consists of financial engineers, business analysts and technology personnel. Verus Analytics does not engage in investment banking services.

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