

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY TIRUCHIRAPPALLI,
TAMIL NADU**

MINUTES OF THE FIFTH MEETING

**OF
THE FINANCE COMMITTEE
HELD ON**

25-10-2021 @ 03.30pm



Video Conferencing mode

2021

25-10-2021 AT 03-45 PM

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY TIRUCHIRAPPALLI
Sethurapatti, Trichy-Madurai Highway, TIRUCHIRAPPALLI – 620 012.

Minutes of the Fifth Meeting of the Finance Committee

held on Monday, 25th October 2021

The Fifth Meeting of the Finance Committee of IIIT, Tiruchirappalli was held on 25th October 2021 at 03.30 pm through Video Conferencing mode.

The following Members were present:

1)	Dr. V. Irai Anbu, I.A.S Chief Secretary to Government, Government of Tamil Nadu, Secretariat, Chennai - 600009	Chairperson
2)	Dr. D. Karthikeyan, I.A.S, Principal Secretary to Government, Higher Education Department, Government of Tamil Nadu, Secretariat, Chennai – 600 009	Member (Ex-officio)
3)	Prof. N. V. S. N. Sarma, Director, IIIT Tiruchirappalli	Member
4)	Shri. G. S. Lakshmi Narayanan, Senior General Manager, Finance, Tata Consultancy Services, Mumbai	Member
5)	Dr. G. Seetharaman, Registrar(i/c), IIIT Tiruchirappalli	Member- Secretary

Leave of absence was granted to the following member:

1)	Smt. Darshana M Dabral, I.A.S, Joint Secretary & Financial Advisor MHRD, Government of India, New Delhi	Member
----	---	--------

The Registrar, IIIT welcomed the Chairman and members to the Fifth Meeting of the Finance Committee.

The members placed it on record the valuable services rendered by Shri K. Shanmugam Former Chief Secretary, and Selvi. Apoorva, I.A.S., Former Principal Secretary, Higher Education, Tamilnadu Government, Chennai.

The new Chairperson Dr. V. Irai Anbu, I.A.S. Chief Secretary and Dr. D. Karthikeyan, I.A.S., Principal Secretary, Higher Education, Tamilnadu Government, Chennai were welcomed.

Then the Agenda Items were taken up for discussion. The following were the decisions taken in this Meeting:

Note:

MoE has sent their comments on the said agenda points before commencement of meeting due to their official commitments and the comments were considered.

Item No. F-5.01: CONFIRMATION OF MINUTES OF THE FOURTH MEETING OF THE FINANCE COMMITTEE, IIIT held on 11th SEPTEMBER 2020.

The Minutes were circulated to the members. The Members of Finance Committee resolved to confirm the Minutes of the Fourth Meeting of the Finance Committee held on 11th Sept. 2020.

Item No. F-5.02 - ACTION TAKEN REPORT ON THE DECISIONS OF THE FOURTH FC

The Members of the Committee noted the Actions Taken on the resolutions of the Fourth Meeting of the Finance Committee.

Item No. F-5.03: TO CONSIDER AND RECOMMEND THE ADDITIONAL FINANCIAL COST OF RS. 7/- CRORES TO CONSTRUCT ONE MORE FLOOR IN THE BOY'S HOSTEL (2200 SQ. M)

The members ratified the item which was circulated on 08th Feb. 2021 to construct a second floor in the boy's hostel (approximately 2200 Sq. m) as per the justifications given by the institute to accommodate 215 students with present strength as well as to accommodate newly inducted students in the next academic year for the programs UG, PG and Ph.D. Also, the members have noted the foundation for the upcoming boy's hostel is made to withstand G+4 floors already and the proposed amount of Rs. 7/- crores is only to construct the rooms and front elevation.

Item No. F-5.04: IIIT ANNUAL ACCOUNTS 2019-20

The members FC has approved the item which was circulated on 13/11/2020 and recommended to BOG for ratification.

Item No. F-5.05: M.TECH FEE STRUCTURE

The members ratified the decision of the Chairman, BOG dated 05.01.2021 regarding the M. Tech FEE structure and recommended the revision of fee structure given in the item 5.08.

Item No. F-5.06: M.TECH STIPEND

The members ratified the approval of the Chairman, BOG dated 29.04.2021 to pay the stipend at par with the centrally funded technical institutions.

Item No. F-5.07: APPROVAL OF ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2020-2021.

The members of the Committee approved the accounts for the financial year 2020-2021 and recommended to the Board for final approval.

Item No. F-5.08: APPROVAL OF REVISION OF FEE STRUCTURE FOR ALL PROGRAMMES

The members of the Committee recommended the fee hike presented as detailed below which will be effective from 2022-23 to the Board for final approval.

INSTITUTE FEES & HOSTEL FEES		
	Existing FEE Structure (Rs.)	Revised FEE Structure (Rs.)
B.TECH	1,02,750/-	1,24,000/-
M.TECH	55,000/-	64,000/-
Ph.D	19,000/-	36,000/-
Hostel	41,000/-	44,000/-

Item No. F-5.09: APPROVAL TO COLLECT TUTION FEE FROM ALL (including SC/ST) STUDENTS FROM 2021 BATCH

The members of the Committee resolved to accept the decision of the Board.

Item No. F-5.10: APPROVAL OF CONSTRUCTION OF THIRD FLOOR IN THE BOYS HOSTEL TO INCREASE INTAKE IN UG PROGRAMME

The members of the Committee recommended to the BoG for the construction of another floor in principle in case of total amount not exceeding Rs. 128 Cr. after meeting the expenditure for gardening and other essential items. The facilities required for labs, classrooms and office rooms may be provided from Internal Revenue Generation if available. The board recommended the institute to go for the option 3 presented as detailed below to increase the seats from the academic year 2022-23.

No. of Existing Rooms	130
No. of Available Accommodation (Boys)	$130 \times 2 = 260$
Existing Boys Strength	$169 (\text{II, III & IV}) + 71 (\text{I}) = 240$
No. of Vacant Accommodations	$20/4 = 5 \text{ per year}$
Option - 3 (Increase of Boys and Girls + third floor construction of boys hostel)	
Possible increase in student intake	23 Boys + 50 Girls = 73 per year (CSE -36 , ECE -36)
Total Strength:	CSE - 38 (Existing) + 36 (Additional Intake) = 74 per year ECE - 38 (Existing) + 36 (Additional Intake) = 74 per year

Item No. 5.11: APPROVAL OF BUDGET FOR HORTICULTURE AND OTHER ESSENTIAL INFRASTRUCTURE

The proposed tentative budget for horticulture and other essential infrastructure items as detailed below is recommended to the Board for final approval.

Sl. No.	Particulars	Tentative Amount (Rs.)
1.	Gas cylinder storage room	6,04,000/-
2.	HT line	2,01,180/-
3.	Increase in STP capacity	15,00,000/-
4.	Rerouting of municipal water line	5,61,000/-
5.	Optical fiber line laying charges	12,80,000/-
6.	Horticulture	1,72,50,000/-
TOTAL		2,13,96,180/-

Item No. F-5.12 APPROVAL OF ROAD WIDENING FROM NH TO IIIT

Members of the Committee recommended the proposal to widen the road considering its importance and recommended to use the capital funds. Later the institute may approach the Government of Tamilnadu for reimbursement.

Item No. F-5.13: APPROVAL OF FACULTY AGP UPDATION

The members of the Committee recommended the faculty AGP updating and suggested to follow the same procedure as per the provisions of the statutes of the Institute and recruitment rules & other norms recommended by Govt. of India for fully funded IIITs.

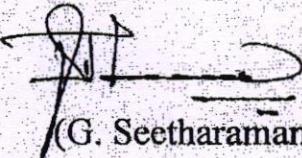
**Item No. F-5.14 CAPITAL CONTRIBUTION BY THE STAKEHOLDERS OF THE
INSTITUTE**

The members of the Committee noted the contributions from various partners and suggested to write D.O. letters from the Chairman, BoG once more to Industry Partners, namely M/s. Infosys and M/s. Take Solutions, for their contributions towards capital outlay as per MoU signed on 20.09.2013.

ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR

NIL

The Meeting ended with thanks to the Chairperson and other members proposed by Registrar (i/c)



(G. Seetharaman)

Registrar (i/c), IIIT Tiruchirappalli.

//APPROVED//

WIA AS
Dr. V. Irai Anbu, I.A.S
Chief Secretary to Government

Government of Tamil Nadu

Secretariat

Chennai- 600 009.

DR M/147 (Chairperson)