

# Goodness of Fit: MSA-level Model

OOS in Year	Coef.	Std.Err.	Z	$P >  z $	[0.025	0.975]
2015	1.13	0.26	4.3	0.0000	0.62	1.65
2016	1.12	0.26	4.22	0.0000	0.6	1.63
2017	1.02	0.25	3.99	0.0001	0.52	1.52
2018	0.83	0.22	3.85	0.0001	0.41	1.25
2019	0.85	0.21	4.07	0.0000	0.44	1.26
in-sample	0.77	0.18	4.3	0.0000	0.42	1.12

Table 2: Relevant parameters and metrics from the logistic regression trained jointly on all MSA data, both in and out of sample