

# Service Agreement

## 1. Introduction

This Service Agreement ("Agreement") is made and entered into on 1st October 2024 between ABC Technologies Pvt. Ltd., hereinafter referred to as the "Service Provider", and XYZ Enterprises, hereinafter referred to as the "Client". Both parties agree to the following terms and conditions:

## 2. Scope of Services

The Service Provider agrees to provide software development and maintenance services to the Client. The scope includes development, testing, deployment, and post-delivery support for a period of 12 months.

## 3. Payment Terms

The Client agrees to pay the Service Provider a total sum of ₹10,00,000, payable in four equal installments. Late payment will attract a penalty of 2% per month on the outstanding amount.

## 4. Confidentiality

Both parties agree to maintain the confidentiality of all proprietary information shared during the term of this Agreement. The Service Provider shall not disclose or use such information for any purpose other than fulfilling this Agreement.

## 5. Termination

Either party may terminate this Agreement with a 30-day written notice. In case of breach of contract, the non-breaching party reserves the right to terminate the Agreement immediately.

## 6. Limitation of Liability

The Service Provider shall not be liable for any indirect, incidental, or consequential damages. The Client agrees to use the software at their own risk.

## 7. Indemnification

The Client agrees to indemnify and hold harmless the Service Provider from any claims, damages, or liabilities arising from misuse of the software.

## 8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of India. Any disputes arising under this Agreement shall be subject to the jurisdiction of the courts.

in Bangalore.

**IN WITNESS WHEREOF**, both parties have executed this Agreement as of the date first above written.

Service Provider: \_\_\_\_\_

Client: \_\_\_\_\_

Date: \_\_\_\_\_