

Introduction/Business Problem

Toronto, the capital of Ontario, is the largest city in Canada. In 2017, sales of the Canadian restaurant industry amounted to approximately 85 billion Canadian dollars, up from 68.4 billion the previous year. Restaurant sales in Canada have grown over the past five years from 61 billion Canadian dollars in 2010 to 85 billion Canadian dollars in 2017.

To open a new restaurant, there are so many things that needs to be considered such as its location, finance, naming, menus and so many other things. Location being a major factor, in this assignment, we will focus on the restaurant businesses operating around the neighbourhoods of Toronto.

The first step in opening a new restaurant is to decide what type of restaurant it is going to be; whether a fine-dining restaurant, a casual one or a specific cuisine based.

We will be focusing on the restaurants that are being present in a particular neighbourhood and see if any of it suits as a good option to open a new restaurant. It too depends on what kind of cuisine is popular in that area.