

Item 2. Material Changes since Last Update

Annual Update

This Brochure, dated 06/28/2022 replaces the 06/28/2021 version which was our last annual amendment update.

Item 4. Advisory Business has been updated to include information regarding retirement account rollovers and AIC's status as a fiduciary under ERISA and/or the Internal Revenue Code.

Full Brochure Available

Clients who would like to receive a complete copy of our Firm Brochure, please contact us by telephone at (925) 866-2882 or by fax (925) 866-8989, or visit our website at www.americaninvestorsco.com.