

**Fixed Percentage Fee****1.5% Annual Fee**

In lieu of the tiered schedule or the fixed percentage fee, a fixed annual fee payable at agreed-upon intervals throughout the year may be charged for asset management services and/or a combination of asset management and other advisory services. The amount of the annual fixed fee will be negotiated and will be based on factors such as the scope of services provided, account values, etc. Fixed fees will be billed in arrears and may be assessed on a quarterly, monthly or other period as agreed upon by the client.

Asset management fees will begin to accrue when the account is funded. Asset management fees are for investment advisory services only and do not include any brokerage and transaction fees or any other professional services which may be required by the client to implement the recommendations made by AIC. Upon termination by either party, the effective date of termination shall be used as the concluding date for valuation of the Account. The final charge for asset management services covers the period from the beginning of the then current billing period to the termination date, and Client agrees to pay any fee, prorated to the termination date.

In computing the market value of securities held in client accounts for asset management fees, the securities prices will be based on valuations which may be provided by the custodian of the account and/or by Morningstar, Inc. These valuations will be relied upon by AIC. Valuations are generally based on the closing price on the exchange or other market where the security is traded or the last published redemption price provided by a mutual fund or insurance company.

Valuations are not a guarantee of the market value of the assets in the account. Clients will receive quarterly (or monthly if available) statements from the custodian valuing the investment positions of the account. For fee calculation purposes, AIC may use the portfolio value from our internal portfolio management system, which has been reconciled with custodial information. Values on statements that clients receive from account custodians may differ from the values on AIC billing statements and/or other reports due to the timing of dividend postings and/or price rounding differences. In some instances, securities prices obtained from Morningstar and used by the Firm may differ from those reflected by the custodian due to the methodology used to obtain the value. Thinly traded securities that do not trade daily and/or securities that are not traded on a major exchange (e.g., pink sheet traded) are the most common instances where price discrepancies may occur. Accrued interest postings and unsettled transactions may also affect statement balances.

Valuations for direct participation programs and other illiquid investments that have no active market from which a market value can be readily derived will be based on the estimated value appearing on the account statement provided by the custodian, provided that AIC is satisfied that the custodian has reported an estimated value that has been developed in a manner reasonably designed to ensure that the estimated value is reliable in accordance with NASD Rule 2340 (Customer Account Statements).

That rule requires that the reported value be based on either (1) the net investment methodology or (2) the appraised value methodology. The appraised value methodology may be used at any time. The net investment methodology may not be used beyond 150 days following the second anniversary of breaking escrow in the offering. Whichever valuation methodology is used will be disclosed on your custodian's account statement and will contain the date of said valuation. AIC will confirm with the custodian that it is subject to NASD Rule 2340.

In some instances, units or shares in direct participation programs trade on relatively inactive secondary markets. The prices for such units will generally be lower on these secondary markets than the estimated values reported by the custodian. In other instances, there may be no