

Retirement Account (IRA) managed by our firm. As a result, AIC will earn an asset-based fee. In contrast, a recommendation that a client or prospective client leave his or her plan assets with his or her old employer or roll the assets to a plan sponsored by a new employer will generally result in no compensation to AIC (unless you engage our firm to monitor and/or manage the account while maintained at your employer). AIC has an economic incentive to encourage an investor to roll plan assets into an IRA that we will manage or to engage our firm to monitor and/or manage the account while maintained at your employer. There are various factors that are considered before recommending a rollover, including but not limited to: i) the investment options available in the plan versus the investment options available in an IRA, ii) fees and expenses in the plan versus the fees and expenses in an IRA, iii) the services and responsiveness of the plan's investment professionals versus ours, iv) protection of assets from creditors and legal judgments, v) required minimum distributions and age considerations vi) employer stock tax consequences, if any and vii) the ability to withdraw money in an employer's plan versus an IRA. When AIC makes recommendations, it is bound by Impartial Conduct Standards under ERISA. This means we will act in each client's best interest, will only charge reasonable fees, and will be transparent and disclose conflicts of interest. No client is under any obligation to rollover plan assets to an IRA managed by our firm or to engage our firm to monitor and/or manage the account while maintained at your employer.

Assets Under Management

As of March 31, 2022, the amount of client assets under management is calculated as follows:

Discretionary:	\$554,000,000
Non-discretionary:	\$44,000,000

The amount as disclosed above is rounded to the nearest \$100,000. The date of the calculation above is not more than ninety (90) days before the date AIC last updated its brochure.

Item 5. Fees and Compensation

Fees for services will be by agreement between AIC, through its Affiliates, and the client. Fees are negotiable and vary in part depending upon which Affiliate is engaged to provide services. Fees may be based on hourly rates, a percentage of assets under management (asset-based or asset management fees), or fixed fees.

Asset Management Fee Structure

Fees are computed as a percentage of assets under management on either a tiered schedule or using a fixed annual percentage rate. Fees are billed in arrears and are based on asset values as of the last business day of the billing period, i.e., calendar quarter-end, month-end, or other period as agreed upon by the client.

Fees based on the last day of the billing period will be assessed pro-rata for:

- New Accounts - The first period billing will be pro-rated for the partial period.
- Cash Flow – Where applicable, additions and withdrawals of \$1,000 and above will be pro-rated for the partial period. (Additions or withdrawals of less than \$1000 will be ignored.)

AIC's maximum fee schedule expressed as an annual percentage is as follows:

Tiered Fee Schedule

<u>Portfolio Size</u>	<u>Annual %</u>
First \$500,000	2.00%
\$500,001 to \$1,000,000	1.50%
\$1,000,001 and above	1.00%