

## **Seminars**

On occasion AIC, through its Affiliates, may hold seminars. These seminars may include presentations on various securities and insurance products, or on financial planning strategies. A fee may be charged to attend. The fee will not exceed \$200 per attendee.

## **Termination of Account**

Either party has the right to terminate the Agreement at any time. If a client terminates the Agreement within five business days of signing the Agreement, the client is entitled to a waiver of any pro-rated fees that would otherwise be due to AIC. After five days, AIC may bill for pro-rata fees due or, if applicable, actual time and charges. For investment/financial planning, no refund will be available once a completed financial plan is delivered to a client. There is no penalty or termination fee for canceling the Agreement. AIC's authority under the Agreement will remain in effect until Client changes or cancels. Cancellation of the Agreement will not affect (a) the validity of any action previously taken by AIC under the Agreement, (b) liabilities or obligations of the client or AIC from transactions initiated before termination of the Agreement, or (c) the client's obligation to pay advisory fees (prorated through the date of cancellation). Upon cancellation of the Agreement, AIC will have no obligation to recommend or take any action with regard to the securities, cash or other investments in a client's account.

Fees due at termination may be waived at the discretion of AIC and/or the Affiliate.

## **Arbitration Agreement**

Any controversy or claim, including, but not limited to, errors and omissions arising out of or relating to our Agreement or the breach thereof, shall be settled by arbitration in accordance with the securities arbitration rules then in effect with the Financial Industry Regulatory Authority, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. Client understands that this agreement to arbitrate does not constitute a waiver of the right to seek a judicial forum where such a waiver would be void under the federal securities laws.

Arbitration is final and binding on the parties.

AIC may tailor its advisory services to the specific needs and objectives of each advisory client. Clients may also impose restrictions on investing in certain securities or types of securities.

AIC does not participate in a wrap fee program at this time.

## **Retirement Rollovers**

### **ERISA Fiduciary Acknowledgement**

When AIC provides investment advice regarding a retirement plan account or individual retirement account, it is acting as a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way AIC makes money creates some conflicts with your interests; therefore, it operates under a special rule PTE 2020-02 (Fiduciary Rule) that requires us to act in your best interest and not put our interest ahead of yours.

### **Retirement Monies – Options**

A client leaving an employer typically has four options (and may engage in a combination of these options): i) leave the money in his former employer's plan, if permitted, ii) roll over the assets to his new employer's plan, if one is available and rollovers are permitted, iii) rollover to an IRA, or iv) cash out the account value (which could, depending upon the client's age, result in adverse tax consequences). AIC may recommend an investor roll over plan assets to an Individual