

# Farming Project Service Agreement

# Between

"You", also referred to as the "Client"

And

"Farm4Me", also referred to as "Vistawood Innovations" or "the Farm

Manager"

Suite 1005, Anbeez Plaza, Zone 5, Wuse, Abuja, Nigeria.

This Farming Project Service Agreement made on the day you signed up with us.

1. PREAMBLE

This Farming Project Service Agreement entails the liabilities and responsibilities of the parties involved. It only ensures seamless shared responsibilities for the farming project. Farm4Me's liability only covers **the actual invested capital** for the farming project and does not include any other losses with this farming project.

#### 2. BACKGROUND

Farme4Me, a Vistawood Innovations Company, is the No. 1 Agritech Company in Nigeria. We rank number one on Google for Agritech Company in Nigeria and Farm Equipment Rental Service in Nigeria. We are duly registered with the Corporate Affairs Commission with RC: 3023887 under the laws of the Federal Republic of Nigeria. Farm4Me helps farmers to make profit greatly from agriculture in Nigeria. The company is into digital farm management, farm equipment procurement and rentals, commodity trading and agribusiness consultancy. We have over 254, 000 Hectares of farmland available for farming, 23, 563 jobs for youth and women, 52, 345 registered farmers and 5324 farming cooperatives. We partner with State Governments, Farming Cooperatives Aggregators, Farming Cooperatives and smallholder Farmers in Nigeria.

The social impact of your investment in agriculture will create jobs for vulnerable Youths and Women, reduce hunger and poverty. The farms are located across different locations in Nigeria.

#### 3. AGREEMENT OBJECTIVE

Farm4Me shall provide the services for the benefit of the Client in terms of the deliverables agreed and stipulated in this Agreement. The parties agree to abide by the terms and conditions of this Agreement in the course of achieving the said objectives.

#### 4. RELATIONSHIP OF THE PARTIES

Neither Party is, nor represents itself to be an agent, employee, partner or joint venture of the other Party. Neither Party shall, unless otherwise specified in this Agreement or in a writing signed by both Parties, make promises, representations or warranties that incur any liability for or on behalf of the other Party. The relationship of the Parties is non-exclusive unless otherwise specifically agreed to in writing by the Parties.

#### 5. DURATION

This Farming Project Service Agreement shall be for a period of six (6) months commencing from the agreed date of commencement of the farming project by both parties and may be renewed by parties upon the same terms as contained herein or upon such terms and conditions as the parties may agree in writing unless terminated.

#### 6. OBJECTIVE AND RESPONSIBILITIES

The Partners are responsible for the below:

#### 6.1 Farm4Me shall:

- (a) **Undertake Land Leasing or Negotiation -** undertake to look for a suitable farmland for our Client. Discuss, negotiate and agree on the cost of leasing or using the land as agreed by our Client.
- (b) **Land Preparation -** includes land clearing and tilling to enable cultivation of the agreed crop on behalf of our Client.
- (c) **Planting** plant the agreed crop on the prepared land using equipment or human input where necessary.
- (d) **Weed and Pest Management** we deploy herbicides and pesticides as the need arises to keep the crop healthy and ready for high yield.
- (e) Fertilizer Application apply organic fertilizer to boost and increase the crop yield.
- (f) **Harvest** we deploy tools and humans to harvest the farm produce for our clients.
- (g) **Package and Transport** we package and transport the farm produce to our storage facility awaiting order from our clients to sell them.
- (h) **Selling to Off Takers** with the consent of the client, we sell the farm produce to Off Takers and credit the money to our Client's account.

#### **6.2** Client shall:

- (a) **Finance** shall provide the finance for the farming project.
- (b) **Farm Visit** shall have the privilege to visit the farm at their convenience on a prior notice to Farm4Me.
- (c) **Input** shall provide any other input as will be agreed with Farm4Me.

(d) **Provide Bank Details** - shall provide bank account details for onward remittal after sales of farm produce.

## 7. NOTICES/CORRESPONDENCES

Any notice or other communication or correspondence to be given under this Agreement shall be delivered personally or sent by courier, electronic mail, phone calls or SMS. The address for service of the Parties hereto shall be:

## Farm4Me (Vistawood Innovations)

Suite 1005, Anbeez Plaza, Zone 5, Wuse, Abuja, Nigeria.

info@farm4me.com.ng; +2348064806168; +2349068681808;

#### 8. FORBEARANCE

Any failure by either party to insist upon strict compliance with any provision of this

Agreement shall not constitute a waiver thereof for the future and all provisions herein shall remain in full force and effect.

#### 9. AMENDMENT

This Agreement may not be amended, except by an instruction in writing, executed by both parties.

## 10. DISPUTE RESOLUTION

- 10.1. The Parties shall use their best endeavors to settle any dispute or difference of opinion between them, arising from or in connection with the provisions of this Agreement amicably through mutual discussion.
- 10.2. It is agreed that, in the event of a dispute arising between the Client and Farm4me, both parties will first try to resolve that dispute by way of negotiation.
- 10.3. If the parties are unable to resolve any dispute through mutual discussion and/or by appointed mediator, the dispute or difference of opinion such shall be referred to negotiation and mediation conducted by their legal representatives failing which the parties may be free to enforce their rights in the relevant courts.

#### 11. GOVERNING LAW

This Agreement shall in all respect be governed by, construed and enforced in accordance with the laws of the Federal Republic of Nigeria and the jurisdiction of its courts, including all matters of validity and performance.

# 12. PROJECTED FARM YIELD

S/ N	CROP	LAND SIZE	DURATIO N	SEASON	COST OF PRODU CTION	ESTIMAT ED YIELD (100KG BAG)	MARKET PRICES	TOTAL SALES
1	SESAME SEEDS	1HECTARE	6 MONTHS	WET/DRY	278075	12	33000	396000
2	SOYA BEANS	1HECTARE	6 MONTHS	WET/DRY	238350	25	15000	375000
3	PADDY RICE	1HECTARE	6 MONTHS	WET/DRY	312125	30	15000	450000
4	SORGHU M	1HECTARE	6 MONTHS	WET	244025	20	20000	400000
5	MAIZE	1HECTARE	6 MONTHS	WET/DRY	227000	30	10000	300000
6	MELON (EGUSI)	1HECTARE	6 MONTHS	WET/DRY	312125	12	45000	540000

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be signed by their duly authorized representatives: