DM565 Innovation Project

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1 Introduction

This report concerns the innovation project in the Formal Languages and Data Processing course. The task of this project is to find an idea for a product involving some type of open data, and then evaluate the this idea as a basis for a startup in a structured manner with the business model canvas. Finally we need to construct a prototype showing the idea in practice.

2 Idea Description

3 Idea Evaluation

For evaluating our idea the business model canvas will be used. The business model canvas is a template for systematically documenting the business model of an existing business or prospect startup. The business model canvas focuses on four different key areas of a building a sustainable business:

- 1. Infrastructure
- 2. Offering
- 3. Customers
- 4. Finances
- 3.1 Infrastructure
- 3.2 Offering
- 3.3 Customers
- 3.4 Finances
- 4 Prototyping