

# Module 1 – (ch23) Raising Equity Capital

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**Note:** This summary will be delivered **in printed form only**. No PDF version is available.

## Overview

This summary covers the key points from Chapter 23 of *Berk & DeMarzo* – Raising Equity Capital.

- 1) **Early-stage funding sources**  
Angels, VCs, private equity, institutional and corporate investors: who they are and why they invest
- 2) **How deals are structured**  
Preferred stock, convertible terms, funding rounds, and investor protections
- 3) **Ownership and valuation**  
Pre- and post-money valuation, dilution, and types of stocks
- 4) **Going public**  
IPO mechanics, underwriters, pricing strategies, and regulatory steps
- 5) **Puzzles and market reactions**  
Underpricing, long-run underperformance, SEO choices, and investor behavior

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## Scan to Access Online Class Resources



Slides



T/F



Numeric



MCQ



Long-form

## Notes

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