



TRADING MEMBER

APPLICATION REQUIREMENTS INSTRUCTIONS

1. Please read the Terms and Conditions carefully.
2. Complete the Membership Application, attaching any required documents along with the application.
3. Please send this application form to one of the GCX office addresses listed in the last page. You will be notified once your application is received.

KEY NOTES

1. Approval of Membership Application will take fifteen (15) working days from the day that all the required documents are received by the Exchange.
2. Once the membership application is approved, the applicant will be required to undertake a Membership Training, after which the applicant shall be entitled to the following:
 - **A GCX Membership Number**
 - **A GCX Certificate**

TERMS AND CONDITIONS FOR MEMBERSHIP AT THE GCX

1. **A Trading Member (TM)**
 - i. Can BUY and / or SELL for self only.
 - ii. Can Settle all commodities for self only.
2. A **TRADING** applicant shall submit this application form along with proof of the following requirements, (duly attested by the applicant), which are a part of the membership criteria:
 - a. Company Registration Documents
 - b. Tax Clearance Certificate or VAT Registration Certificate
 - c. Latest Auditor report or Statement of Affairs or Bank Statement(last 3 months)
 - d. Proof of Capital Adequacy of not less than GHC 50,000
 - e. Signed GCX Risk Disclosure form (to be provided by GCX)
 - f. At least nominate one (1) trading representative
 - g. Recent Passport Picture

- h. Valid ID Card (Ghana Card- coloured copy - Front and Back)
 - i. Proof of Residence (Utility Bill, Tenancy Agreement, etc)
3. An Admission and Processing fee as specified herein the application form. In the case that these fees are not paid, GCX reserves the right to reject this Membership Application.
 4. GCX reserves the right to accept or reject any Membership Application and shall offer reasons for rejection thereof where applicable.
 5. Membership shall be subject to renewal every year on GCX applicable terms.

PROPOSED 2018 GCX MEMBERSHIP FEES - Subject to approval/renewal by GCX Board and Market Council

Member Type	Admission Fee (One Off Payment) GH¢	Annual Renewal Fee GH¢	Membership Application Processing Fee GH¢
Trading Member	2,200	1,100	50

GCX MEMBERSHIP APPLICATION FORM

TYPE OF TRADER

Instructions: Please tick the appropriate type of Trader that you are seeking.

Regional ☐ National ☐ International/Exporter ☐

TYPE OF INDUSTRY

Instructions: Please tick the industry that best matches your industry type. Please place only one checkmark, or provide your own industry type in the "Other" field.

Financial Institution <input type="checkbox"/>	Processor <input type="checkbox"/>	Farming Cooperative <input type="checkbox"/>
Commodity Buyer <input type="checkbox"/>	Warehouse Operator <input type="checkbox"/>	Collateral Manager <input type="checkbox"/>
Agro-Inputs Supplier <input type="checkbox"/>	Fumigation Firm <input type="checkbox"/>	Insurance Firm <input type="checkbox"/>
Transport <input type="checkbox"/>	Farmer/Commodity Seller <input type="checkbox"/>	Other: _____

COMPANY DETAILS

Company Name:

GCX MEMBERSHIP APPLICATION FORM

Place of Business:

City:

Country:

Region:

Telephone:

Email:

Website:

Interested Commodities: Maize ☐ Soya ☐ Cashew ☐ Sesame ☐ Sorghum ☐
(Tick Appropriately) Rice ☐ Shea ☐ Cowpea ☐

Trading Capacity of Company (in KG):

Trading Frequency of company (weekly, monthly, etc):

NEXT OF KIN DETAILS

Name:

Relationship:

Address:

Mobile:

Email:

ABIDANCE BY GCX RULES AND REGULATIONS

If accepted, do you agree to abide by the Rules and Guidelines of the GCX?

Yes ☐

☐ No

Please give the following details:

No.	Particulars	Yes	No
1.	Have you ever been pronounced guilty of a criminal offence involving moral turpitude?		
2.	Have you ever been adjudged bankrupt or have been proved to be insolvent at any time?		
3.	Have you ever been involved in litigations, suits, or proceedings or have been involved in any financial liability of contingent or unascertained nature?		
4.	Have you ever been convicted of an offence involving fraud or dishonesty of financial irregularities?		
5.	Has any disciplinary action been taken by any commodity/ stock exchange against you or any other partner/director/promoter/shareholder or employee of yours?		
6.	Have you ever been denied/ rejected membership of any commercial organization /commodity or stock exchange? If yes, when?		

7.	Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you?		
8.	Have you committed any act against law which may render you liable to be wound-up?		
9.	Have you ever been expelled / suspended / declared a defaulter on any other commodity Stock exchange or have been debarred from trading in commodities/ securities by any Regulator like Security and Exchange Commission?		
10.	Is there any court case pending against a shareholder / director / employee?		
11.	Have you been declared/ rendered incompetent to enter into contract under any law in force in Ghana?		

We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting we are aware that we may be held liable for it.

We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may entail rejection of our application or expulsion of our membership.

Signature:	
Name:	
Designation:	
Date:	

Please complete the form and submit it to:

HEAD, Membership & Special Projects

Ghana Commodity Exchange
2nd Floor Africa Trade House (Next to British Council)
Cruickshank Road/ Liberia Road
Ridge – Accra

Digital Address: GA-077-0681

Phone: 0302 937 677

Email: membership@gcx.com.gh

Mobile: 0594164479/0594164473

Website: www.gcx.com.gh



FLOOR REPRESENTATIVE FORM

(Please complete this form carefully and in BLOCK LETTERS)

First Name:	Last Name:	Other:
Mobile:	Email:	
Residential Address:		
Name of Member Represented:		

REQUIREMENTS

(Please attach the following details to the completed form before submission).

- C.V
- Valid I.D
- Passport Pix.
- Must Be Computer Literate(very important)

Signature of Trading Representative

Consent of Member Represented

Sign:.....

Sign:.....

Name.....

Name.....

Date...../...../.....

Date...../...../.....

BANK ACCOUNT DETAILS

1. Kindly provide your preferred bank account details for payment after trade.

(Account Details **Must** Be in Your Registered Business Name with GCX)

Bank Name:

Branch:

Account Name:

Account Number:

2. Also find below approved **GCX Bank & MOMO Details** for payment of Admission and Processing Fees:

Bank Name: ECOBANK GHANA PLC

Account Name: Ghana Commodity Exchange- Revenue Account

Account Number: 1441004833179

Branch: Head Office

MTN MOMO

Account Name: Ghana Commodity Exchange

Account Number: 0243464380

FOR OFFICE USE ONLY (Approval by Legal)

Required Documents	Tick Where Applicable	Comments
Certificate of Business Registration		
Certificate of Commencement		
Certificate of Incorporation		
TIN or Tax Registration Certificate		
Latest Audit Report		
Bank Statement		
Valid ID Card		
Passport Pix		
Proof of Residence		

Date sent to Legal for checks

Date Approved by Legal

Date Received by Membership.....