Finanzderivate und Optionen, Optionsstrategien

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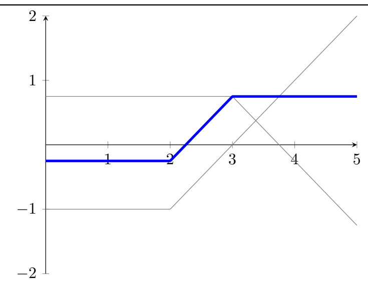
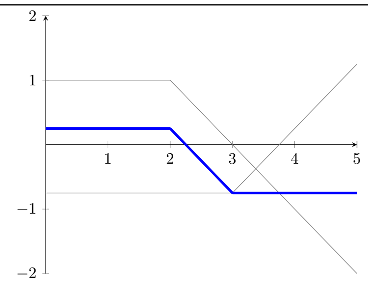
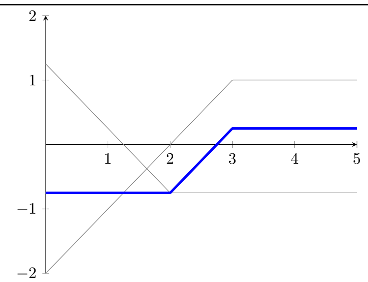
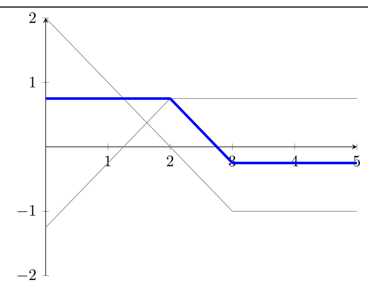
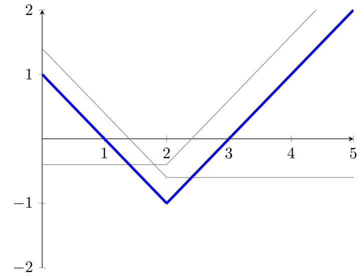
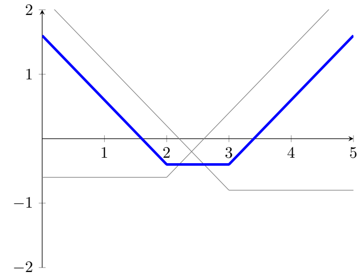
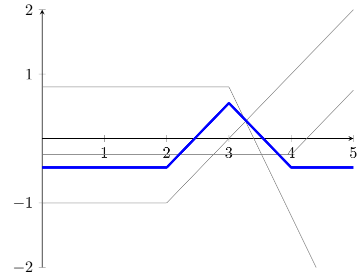
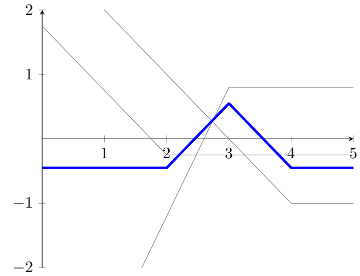
Name	**Legs**	**Kennzahlen**	**Plot**
Bull Call Spread	$C^+ < C^-$	Max Loss: P_{gez}, Max Profit: $E_2 - E_1 - P_{gez}$, BEP: $E_1 + P_{gez}$	
Bear Call Spread	$C^- < C^+$	Max Loss: $E_2 - E_1 - P_{er}$, Max Profit: P_{er}, BEP: $E_1 + P_{er}$	
Bull Put Spread	$P^+ < P^-$	Max Loss: $E_2 - E_1 - P_{er}$, Max Profit: P_{er}, BEP: $E_2 - P_{er}$	
Bear Put Spread	$P^- < P^+$	Max Loss: P_{gez}, Max Profit: $E_2 - E_1 - P_{gez}$, BEP: $E_2 - P_{gez}$	

Straddle	$C^+ = P^+$	Max Loss: P_{gez}, Max Profit: ∞, BEP: $E \pm P_{gez}$	
Strangle	$C^+ \neq P^+$	Max Loss: P_{gez}, Max Profit: ∞, BEP: $E_1 - P_{gez}$, $E_2 + P_{gez}$	
Time Spread	Kauf längere Option, Verkauf kürzerer Option	Max Loss: P_{gez}, Max Profit: nicht feststellbar, BEP: nicht feststellbar	
Butterfly (Calls)	$C^+ < 2C^- < C^+$	Max Loss: P_{gez}, Max Profit: $E_2 - E_1 - P_{gez}$, BEP: $E_1 + P_{gez}$, $E_3 - P_{gez}$	
Butterfly (Puts)	$P^+ < 2P^- < P^+$	Max Loss: P_{gez}, Max Profit: $E_2 - E_1 - P_{gez}$, BEP: $E_1 + P_{gez}$, $E_3 - P_{gez}$	
Box	$(C^+ = P^-) <$ $(C^- = P^+)$	Wert einer Box (Aktienindex): $\frac{E_2 - E_1}{1+\frac{r}{n}}$ Wert einer Box (FI-Futures): $E_2 - E_1$