



FEDERAL REPUBLIC OF NIGERIA
PETROLEUM PRODUCTS IMPORT PERMIT

THIS PERMIT IS HEREBY ISSUED TO:

DPR/IMP/2015/3

Name: Petroleum Energy Ltd.

Address: 15, Iyadimola Drive, Victoria Island , Lagos

To import into Nigeria the under listed quantity of Petroleum Products subject to the Petroleum products import guidelines.

| Type of Petroleum Product: | Country of origin: | Quantity/Weight (Metric Tones): | Estimated Value(\$): |
|----------------------------|--------------------|---------------------------------|----------------------|
| Automotive Gas Oil | Nigeria | 68400 | 48800 |
| | | Total | 48800 |

Total Value in words: Fourty Eight Thousand Eight Hundred naira only

Import Permit DPR Processing fee paid: 210000

Import Permit Application fees paid: 75000

Date of Issue: 11/05/15

Expiry Date: 09/08/15

Signed.....

Director of Petroleum Resources

Cc: NIGERIA CUSTOMS SERVICES

Petroleum Products imported contrary to the terms of this Permit are liable to confiscation and the Importer may be subject to a fine and/or imprisonment.