



Stanbic IBTC Bank

A member of Standard Bank Group

Commercial Banking

June 17, 2015

The Director,
Department of Petroleum Resources,
7, Kofo Abayomi Street,
Victoria Island Lagos,
Abuja.

Dear Sir,

REFERENCE LETTER – PRUDENT ENERGY & SERVICES LTD

At the instance of our above referenced customer, we furnish hereunder the required information.

Prudent Energy and Services Ltd maintains a banking relationship with Stanbic IBTC Bank ('the bank') and all accounts have been satisfactorily operated from inception till date.

The Company has demonstrated financial capability over time and the bank has no doubt that they would be capable of their financial obligations.

Stanbic IBTC Bank is already supporting the Company financially.

Without prejudice to the above, kindly note that the information above has been given in strict confidence and without liability on the part of the bank or any of its employees.

Thank you.

Yours faithfully,

For: STANBIC IBTC BANK PLC


Oluwakemi Sodunke
BM, Ring Road Branch


Olatunbosun Sunday
International Business Centre

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Stanbic IBTC Bank PLC RC 125097

Directors: Sim Tahabalala* (Chairman) Yinka Sanni (Chief Executive) Obunnia Abajue (Executive) Wole Adeniyi (Executive) M. O. Adedoyin A. S. Cooke S. David – Borha A. Gain**
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