

  picture >

Total

\$156,625.59

-\$4.29 0.00%

Equities

89.13%

\$139,604.68

-\$4.29 0.00%

Investment Funds

10.77%

\$16,869.95

\$0.00 0.00%

Cash, Money Funds and Bank Deposits

0.10%

\$150.96

\$0.00

OverviewFixed IncomeTop Broad Market Indices

Name Price Day Change

DJIA 40,659.76 96.70 (0.24%)

S&P 500 5,554.25 11.03 (0.20%)

NASDAQ 17,631.72 37.22 (0.21%)

[jam-star](#)

[bdos-nation](#)

[Guy-chronicle](#)

[st-lucia](#)

[tubitv](#)

[Cloudcannon](#)

[my-cloudcannon-site](#)

Total

\$158,867.75

+\$2,237.... +1.43%

Equities

89.29%

\$141,858.06

+\$2,249.09 +1.61%

Investment Funds

10.61%

\$16,858.73

-\$11.22 -0.07%

Cash, Money Funds and Bank Deposits

0.10%

\$150.96

\$0.00 0.00

[stock-market](#)

Market Update Quotes at least 15 mins delayed

Overview Fixed Income Top Broad Market Indices

Name Price Day Change

DJIA 40,896.53 236.77 (0.58%)

S&P 500 5,608.25 54.00 (0.97%)

NASDAQ 17,876.77 245.05 (1.39%)

Teck Stocks gain Late afternoon

Tech stocks were higher in late Monday afternoon trading, with the Technology Select Sector SPDR Fund (XLK) and the SPDR S&P Semiconductor ETF (XSD) each rising 1.2%.

The Philadelphia Semiconductor index climbed 1.3%.

In corporate news, Zoom Video Communications (ZM) shares rose 2.9% after the company said Monday it launched a new single-use webinar product that can host up to 1 million attendees.

Dell Technologies (DELL) is positioned for both revenue and earnings upside in its fiscal Q2 and the full year amid a more favorable setup tied to artificial intelligence server momentum, Morgan Stanley said Monday. Dell shares added 0.3%.

Advanced Micro Devices (AMD) said Monday it agreed to buy artificial intelligence infrastructure solutions company ZT Systems for roughly \$4.9 billion. AMD shares popped 4.4%.

Planet Labs PBC (PL) shares jumped nearly 12% after it announced Monday a contract with the NATO Communications and Information Agency to provide satellite data

PRESS DIGEST-British Business - Aug 20

Aug 20(Reuters) - The following are the top stories on the business pages of British newspapers. Reuters has not verified these stories and does not vouch for their accuracy.

The Times

- Energy bills for most households in Britain are expected to rise by an average of 146 pounds (\$189.60) to 1,714 pounds a year from October 1, as wholesale gas prices rebound amid mounting global political turmoil.
- The remaining 31 Ted Baker shops in Britain will close this week, bringing an end to the fashion brand's 37 years on the high street.

The Guardian

- Debt-laden Thames Water faces a scramble to find further funds as it fights to avoid a government-handled administration, after plans to charge customers 157 million pounds to repair a hole in its pension scheme were rejected.

- The housebuilder Barratt is pushing ahead with its 2.5 billion pounds takeover of rival Redrow this week despite concerns raised by the government's competition watchdog.

The Telegraph

- One man died and six people were missing, including British tech entrepreneur Mike Lynch and his daughter, after a luxury yacht was struck by an unexpectedly violent storm and sank off Sicily.

Sky News

- UK's AirX, is finalising an agreement with Searchlight Capital Partners to sell roughly 25% of the company.
- Stephen Chamberlain, once Mike Lynch's co-defendant in the U.S. fraud trial over the sale of Autonomy to Hewlett-Packard, has died after a road accident left him critically injured, days before Lynch went missing off the coast of Sicily. (\$1 = 0.7701 pounds)

GLOBAL MARKETS-Asia shares hit one-month high as investors bet on a dovish Fed

By Rae Wee

SINGAPORE, Aug 20 (Reuters) - Asian stocks scaled a one-month peak on Tuesday, tracking a Wall Street rally driven by expectations that the Federal Reserve could offer further hints of imminent rate cuts later this week.

With the data calendar relatively light across major economies this week, all eyes are on Wednesday's release of the Fed's July meeting minutes and Chair Jerome Powell's speech at Jackson Hole on Friday for clues on the outlook for U.S. rates.

MSCI's broadest index of Asia-Pacific shares outside Japan hit a one-month top before giving up some gains to trade 0.4% higher.

Japan's Nikkei rose 1.7%, helped by a jump in technology stocks as it shrugged off the latest bout of yen strength.

Fed speakers have in recent days signalled a potential easing in September.

That's helped gold prices hover above the \$2,500 level, near a record high, while the dollar dropped a notch lower in early Tuesday trade to its lowest in over seven months against a basket of currencies, at 101.76.

Thierry Wizman, global FX and rates strategist at Macquarie said markets were primed for dovish comments from Powell and other Fed speakers at Jackson Hole.

"Should they acknowledge the U.S. economy's disinflation path, it will confirm a September rate cut... Markets will likely turn on the extent to which Powell opens the door for the possibility of a 50bp cut at one of the next three FOMC meetings."

Expectations of a dovish Fed outcome this week left the dollar struggling at an over seven-month low against the euro, which peaked at \$1.108775 on Tuesday.

Sterling hovered near a one-month high and last bought \$1.2985. Against the yen, the greenback fell 0.23% to 146.26.

Risk appetite was also buoyed by news that Israeli Prime Minister Benjamin Netanyahu had accepted a "bridging proposal" presented by Washington to tackle disagreements blocking a ceasefire deal in Gaza.

U.S. stock futures were little changed in early Asia trade, with S&P 500 futures last 0.02% lower while Nasdaq futures ticked up 0.04%. EUROSTOXX 50 futures were flat, though FTSE futures fell 0.36%.

In Asia, China's benchmark lending rates were left unchanged as expected and market reaction was muted.

Shares of Japan's Seven & i slid more than 7%, having surged 23% in the previous session on the back of news that Canada's Alimentation Couche-Tard has made an offer to buy the 7-Eleven owner.

Later in the week, traders will also be closely watching Bank of Japan (BOJ) Governor Kazuo Ueda's appearance in parliament on Friday, where he is set to discuss the central bank's decision last month to raise interest rates.

The BOJ's hawkish tilt had injected huge volatility into markets as investors aggressively unwound yen-funded carry trades, rocking stocks globally.

The market turmoil has since abated after BOJ deputy governor Shinichi Uchida earlier this month played down the chance of further rate hikes in the near term.

"With markets calming, Ueda may change tack and return to talking about normalising interest rates," said Joseph Capurso, head of international and sustainable economics at Commonwealth Bank of Australia.

Oil prices edged lower on easing worries about a supply disruption in the Middle East, with Brent crude last down 0.15% at \$77.54 a barrel. U.S. crude eased 0.5% to \$74 per barrel.



Sector 3 Month % Change Percent Change Bar

Electronic Technology 16.57%

Communications 15.18%

Consumer Durables 13.82%

Health Services 7.62%

Health Technology 7.43%

Commercial Services 5.32%

Finance 4.17%

Utilities 3.91%

Miscellaneous 2.85%

Technology Services 2.33%

Sector 3 Month % Change Percent Change Bar

Industrial Services 2.20%

Consumer Non-Durables 1.89%

Consumer Services 1.66%

Retail Trade 1.62%

Process Industries 0.77%
Distribution Services 0.61%
Producer Manufacturing -0.63%
Transportation -2.13%
Energy Minerals -4.79%
Non-Energy Minerals -6.77%

Over the last 3 months, the Semiconductors industry earned +23.31%. This beat the +4.73% average return across all industries within the Electronic Technology sector by +18.58 percentage points. Within this industry, the top performing large-cap stocks were NVIDIA Corp. and Monolithic Power Systems, Inc. (MPWR), which returned 34.71% and 25.29% respectively. The Computer Processing Hardware industry was the weakest in this sector, losing -9.63%. The best performing large-cap stocks within this industry were HP, Inc. and Zebra Technologies Corp., returning 15.13% and 8.26% respectively.

Monolithic Power Systems (MPWR) has an average outperform rating and a price target range of \$600 to \$900, according to analysts polled by Capital IQ.