

Total

\$153,352.57

+\$25.45

+0.02%

Equities

88.81%

\$136,193.53

+\$4.49

0.00%

Investment Funds

11.04%

\$16,930.44

\$0.00

0.00%

Cash, Money Funds and Bank Deposits

0.15%

\$228.60

+\$20.96

+10.09%

Market Update

Quotes at least 15 mins delayed

Overview

Fixed Income

Top Broad Market Indices

Name Price Day Change

DJIA 40,755.75 0.00 (0.00%)

S&P 500 5,503.41 0.00 (0.00%)

NASDAQ 17,127.66 0.00 (0.00%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 9/6/2024.

Total

\$150,230.33

-\$3,096.... -2.02%

Equities

88.61%

\$133,119.15

-\$3,069.89 -2.25%

Investment Funds

11.24%

\$16,882.58

-\$47.86 -0.28%

Cash, Money Funds and Bank Deposits

0.15%

\$228.60

+\$20.96 +10.09%



Market Update Quotes at least 15 mins delayed

Overview Fixed Income Top Broad Market Indices

Name Price Day Change

DJIA 40,362.14 -393.61 (-0.97%)

S&P 500 5,411.11 -92.30 (-1.68%)

NASDAQ 16,710.63 -417.03 (-2.43%)

Non-farm payroll

Non-farm payroll is a key economic indicator that measures the change in the number of employed workers in the United States, excluding those in agriculture, private households, and non-profit organizations.

It provides a snapshot of the overall health of the labor market.

Why is Non-Farm Payroll Important?

Economic Indicator: A strong increase in non-farm payrolls generally indicates a robust economy with growing job opportunities. Conversely, a decline can signal economic weakness or a potential recession.

Market Volatility: The release of non-farm payroll data often causes significant market volatility, as investors and traders react to the numbers. Positive data can boost stock prices and strengthen the currency, while negative data can have the opposite effect.

Federal Reserve Policy: The Federal Reserve, the U.S. central bank, closely monitors non-farm payroll data when making decisions about interest rates. A strong labor market can lead to higher interest rates to combat inflation, while a weak labor market may prompt lower interest rates to stimulate economic growth.

Key Factors to Consider

Expectations: The market's expectations for non-farm payroll data are often based on forecasts from economists. If the actual number exceeds expectations, it can have a positive impact on the market.

Other Economic Indicators: Non-farm payroll is not the only economic indicator that influences market sentiment. Factors such as GDP growth, inflation, and consumer spending also play a role.

Global Factors: Global economic conditions, trade disputes, and geopolitical events can also affect the impact of non-farm payroll data.

In conclusion, non-farm payroll is a vital economic indicator that provides insights into the health of the labor market and can significantly influence market movements. Investors and traders often pay close attention to this data to make informed decisions.

Smarter trading

Fred economic data

THE Telecommunications Services of Trinidad and Tobago Ltd (TSTT), through its business-to-business arm, bmobile Business, is partnering with France-based company SOGET to drive the digital transformation of the ports in this country, according to a release.

TSTT stated that bmobile Business will provide all Infrastructure- as- a- Service (IAAS) needs for the Ministry of Trade and Industry's Port Community System (PCS).

'The PCS is a single open electronic platform that enables faster and more secure exchanges of information between public and private stakeholders in the port community. The current port, airport, shipping, logistics and trade operations in the country comprise the MTI's TTBizLink (the Single Electronic Window or SEW for Trade and Business Facilitation), the Border Management System (AYSCUDA World) utilised by the Customs and Excise Division and the NAVIS Terminal Operating System used by all major ports. The PCS complements these systems, neither replacing nor competing with them, but will usher in a new aspect of interoperability and data sharing, resulting in several significant benefits to T& T's trade operations,' the release stated.

Digitally transforming & T's ports-

TSTT partners with France-based firm SOGET to drive the digital transformation of the ports in this country, according to a release.

SOGET was selected by the Trade ministry to implement the PCS deployment over the next 24 months at all major air and sea ports.

CEO of SOGET, Hervé Cornède, said: 'We are pleased to sign this strategic partnership with bmobile Business, the country's largest communications solutions provider. This collaboration allows us to place our collaborative platform at the heart of cutting-edge digital solutions for Trinidad and Tobago's port and logistics communities, reinforcing our commitment to delivering industry-leading technological innovation.'

Assistant vice-president of Business Sales, TSTT Darryl Duke said: 'Implementing the PCS will herald a new era of trade facilitation for every stakeholder that interacts in any way with any of our ports. While there will be increased speed, greater efficiency, improved data and metrics and a leaner supply chain when this project comes on-stream, there are countless other benefits, including reduced cost of operations for State entities and greater environmental impacts from going paperless to lower carbon emissions from improved port operations.'

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