

Total

\$162,832.52

-\$196.49

-0.12%

Equities

89.41%

\$145,582.12

-\$307.37

-0.21%

Investment Funds

10.48%

\$17,068.25

+\$12.98

+0.08%

Cash, Money Funds and Bank Deposits

0.11%

\$182.15

+\$97.90

+116.2



picture

Market Update

Quotes at least 15 mins delay

Name Price Day Change

DJIA 42,204.91 -108.09 (-0.26%)

S&P 500 5,734.13 -4.04 (-0.07%)

NASDAQ 18,097.07 -22.52 (-0.12%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 9/30/2024.

No Data Availabl

Powell says economy poised for ongoing inflation slowdown

- 

Fed chief says risks to policy outlook are two-sided

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Decisions to be made on meeting-by-meeting basis, he says

By Howard Schneider

NASHVILLE, Tennessee, Sept 30 (Reuters) - The U.S. economy seems poised for a continued slowdown in inflation that will allow the Federal Reserve to cut its benchmark interest rate and "over time" reach a level

that is no longer holding back activity, Fed Chair Jerome Powell said on Monday in remarks that showed no obvious lean towards a faster or slower pace of rate reductions.

"Disinflation has been broad-based, and recent data indicate further progress toward a sustained return to 2%," the Fed's targeted inflation level, Powell said in remarks prepared for delivery at a National Association for Business Economics conference in Nashville, Tennessee.

"If the economy evolves broadly as expected, policy will move over time toward a more neutral stance," Powell said. "But we are not on any preset course. The risks are two-sided, and we will continue to make our decisions meeting by meeting."

The Fed cut rates by half a percentage point at its Sept. 17-18 meeting, lowering the range of its policy rate from a 20-year high of 5.25%-5.50%, which it had maintained for 14 months, to the current 4.75%-5.00% range. Economic projections released at that meeting showed the median policymaker expectation was for the rate to decline further to the 4.25%-4.50% range by the end of the year, to the 3.25%-3.50% range by the end of 2025, and for policy easing to end in 2026 with the rate around the longer-run estimated "neutral" level of 2.9%.

But investors have been divided over whether the U.S. central bank will slip into a series of quarter-percentage-point cuts now or perhaps be prompted to make another large cut if the job market weakens or inflation slows more than expected.

Powell's reference to "two-sided" risks, however, points to an open debate as data accumulate, with the release on Friday of the U.S. employment report for September being the first of two major labor market reports the Fed will receive before its Nov. 6-7 meeting. The most recent inflation data showed a headline rate of just 2.2%, near the Fed's target, while a "core" measure stripped of food and energy costs has been stalled around 2.6% to 2.7% for four months.

Powell, however, said he felt that "broader economic conditions ... set the table for further disinflation."

Goods prices have been declining, while the once-sticky aspects of the service industry saw inflation now "close to its pre-pandemic pace," Powell said.

Progress on housing inflation has been "sluggish," the Fed chief said, but "the growth rate in rents charged to new tenants remains low. As long as that remains the case, housing services inflation will continue to decline."

The job market remains "solid," he said, with a 4.2% unemployment rate still a low level and around that which Fed officials consider sustainable in the long run with inflation at the central bank's target.

"Overall, the economy is in solid shape; we intend to use our tools to keep it there," Powell said, adding that the Fed had made "a good deal of progress" in lowering inflation without a sharp rise in joblessness. (Reporting by Howard Schneider;

## Tuesday October 1, 2024

Total  
\$161,241.18  
-\$2,304....

-1.41%

Equities

89.28%

\$143,948.19

-\$2,284.87

-1.56%

Investment Funds

10.60%

\$17,088.99

-\$41.78

-0.24%

Cash, Money Funds and Bank Deposits

0.13%

\$204.00

+\$21.85

+12.



Market Update

Quotes at least 15 mins delayed

Overview

Fixed Income

Top Broad Market Indices

Name Price Day Change

DJIA 42,087.27 -242.88 (-0.57%)

S&P 500 5,694.91 -67.57 (-1.17%)

NASDAQ 17,836.09 -353.08 (-1.94%)

The Index compare chart shows a Line graph tracking the price of the DJIA during the market hours on 9/30/2024

Live Briefs News

## US Equities Markets End Lower Tuesday as Middle East Tensions Soar

03:58 PM EDT, 10/01/2024 (MT Newswires) -- US benchmark equity indexes ended lower Tuesday as Iran launched a ballistic missile attack on Israel in retaliation over the latter's recent killing of Hezbollah chief Hassan Nasrallah and an Iranian commander in Lebanon.

- The US manufacturing sector remained in contraction territory in September amid soft demand and declining employment, according to data from the Institute for Supply Management and S&P Global (SPGI).

"Combined with the (Federal Reserve) embarking on its rate-cutting cycle, there are some glimmers of optimism for a sector that has struggled under the weight of higher interest rates," TD Economics said in a report.

- US job openings rose to 8.04 million in August from 7.71 million the previous month, according to the Bureau of Labor Statistics. The consensus was for a 7.67 million reading in a survey compiled by Bloomberg.
- November West Texas Intermediate crude oil closed up \$1.66 to settle at \$69.83 per barrel, while December Brent crude, the global benchmark, was last seen up \$1.96 to \$73.66 on rising geopolitical risks after Iran launched a missile strike on Israel to avenge the killing of Hassan Nasrallah, the head of Hamas, and other senior leaders of the militant group.
- Paychex (PAYX) was up 4.9%. The company logged higher-than-expected fiscal Q1 results and reiterated its top- and bottom-line guidance.
- Apple's (AAPL) suppliers may have to import parts from China or elsewhere after a fire caused extensive damage at Tata Group's iPhone component plant in India over the weekend, Reuters reported. Apple's shares were down 2.9%.

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## Equities Fall, Oil Jumps Amid Escalating Middle East Tensions

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04:35 PM EDT, 10/01/2024 (MT Newswires) -- US benchmark equity indexes fell Tuesday as oil prices surged amid escalating tensions in the Middle East.

The S&P 500 dropped 0.9% to 5,708.8, and the Dow Jones Industrial Average declined 0.4% to 42,157, both retreating from Monday's record closing highs. The Nasdaq Composite slid 1.5% to 17,910.4. Among sectors, technology posted the steepest decline, while energy led the gainers.

Iran carried out a ballistic missile attack on Israel in retaliation over the recent killing of a Hezbollah leader and an Iranian commander in Lebanon, media outlets reported. Israel will give a "significant response" to Iran's attack, CNN reported, citing an Israeli official.

West Texas Intermediate crude oil jumped 3.6% to \$70.65 a barrel.

In economic news, the US manufacturing sector remained in contraction territory in September amid soft demand and declining employment, according to data from the Institute for Supply Management and S&P Global (SPGI).

"Combined with the (Federal Reserve) embarking on its rate-cutting cycle, there are some glimmers of optimism for a sector that has struggled under the weight of higher interest rates," TD Economics said in a report.

The ISM and S&P Global's reports on the US services sector performance for last month are scheduled for Thursday.

US job openings climbed to 8.04 million as of the last day of August from July's 7.71 million print, according to the Bureau of Labor Statistics' Job Openings and Labor Turnover survey. The consensus was for a 7.67 million level in a survey compiled by Bloomberg.

"The labor market is rebalancing to a state that supports stability without putting upward pressure on inflation," Jefferies said in a note.

The International Longshoremen's Association union began a strike along the US East and Gulf Coast early Tuesday after rejecting the United States Maritime Alliance's final proposal on a new contract, prompting a shutdown of ports from Maine to Texas.

The US 10-year yield fell 6.3 basis points to 3.74%, while the two-year rate decreased 4.3 basis points to 3.61%.

In company news, Apple's (AAPL) suppliers may have to import parts from China or elsewhere after a fire caused extensive damage at Tata Group's iPhone component plant in India over the weekend, Reuters reported. Apple's shares fell 2.9%, the second-steepest decline on the Dow.

Paychex (PAYX) shares rose 4.9%, the biggest gain on the S&P and the second-largest gain on the Nasdaq, after the company posted higher-than-expected fiscal Q1 results and reiterated revenue and profit guidance.

McCormick (MKC) raised its full-year earnings outlook as the spices and seasonings producer reported better-than-expected fiscal Q3 results. The shares climbed 2.2%.

Gold increased 0.8% to \$2,679.90 per troy ounce, while silver rose 0.5% to \$31.61 per ounce.

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## DOT urges ocean carriers to cancel surcharges after port strike begins

WASHINGTON, Oct 1 (Reuters) - U.S. Transportation Secretary Pete Buttigieg on Tuesday called on ocean carriers to withdraw surcharges after workers on Tuesday struck at East Coasts and Gulf Coast ports.

"No one should exploit a disruption for profit, especially at a time when whole regions of the country are recovering from Hurricane Helene," Buttigieg said. "We are closely monitoring potential supply chain impacts and assessing ways to address potential impacts, if necessary

## Terms used in a national budget-2024 entitled *Steadfast and Resolute: Forging Pathways to Prosperity*

THE following are explanations of terminologies which may have been used in yesterday's budget presentation and post-budget discussions.

- Allocation- In the context of a budget, allocation refers to the process of distributing available financial resources to different departments, projects, or categories. It involves deciding how much money will be set aside or assigned for specific purposes, such as education, healthcare, infrastructure, or defence. When a resource is assigned to someone or something.

- **Asset-** A resource that has a money value owned or controlled by an individual or company. State companies and resources cannot be owned by Government or an individual.
- **Balanced Budget-** A budget where total incomes equal total spending for a given year. When the budget is not balanced, it is either in deficit (loss) or surplus (profit). T& T has only achieved a budget surplus once in the last 15 years-in 2022-and was due to an unexpected increase in oil and gas prices caused by the Russia-Ukraine conflict.
- **Capital Revenue-** Capital Revenue includes proceeds from transactions under the Government's Sale of Assets Programme, related mainly to the repayment of debt owed to the Government of Trinidad and Tobago by Colonial Life Insurance Company (Trinidad) Ltd (CLICO).
- **Civil Society-** Groups, communities, networks of non-profit organisations (NGOs) that are independent of Government (that is non-government).
- **Consolidated Fund-** This fund refers to all revenues (taxes, custom duties and interest) or other moneys raised or received by Trinidad and Tobago. Parliament authorises money taken from this fund.
- **Contingent Liability-** Payment commitments that are not included in the balance sheet because they depend upon some future event happening.
- **Corporation Tax-** A tax paid by companies, based on the taxable profits of the period.
- **Direct Tax-** A tax paid directly to the Government, for example, income tax and company tax.
- **Development Programme-** Refers to capital expenditure used to improve development in different areas of Trinidad and Tobago such as human resources, economic and social development.
- **Excise Taxes-** An indirect tax on a specific good or service charged by the Government.
- **Fiscal Discipline-** Relates to how to control key measures of the fiscal year's performance, that is, total spending, total revenue, the fiscal balance and the public debt.
- **Fiscal Policy-** Policy on the use of Government spending, Government borrowing and tax to affect national economy.
- **Fiscal Year-** The 12-month period, from October 1 to September 30, used by Government for the purpose of budgeting and accounting. Many companies also follow this timeframe for financial planning. A calendar year is from January 1 to December 31.
- **Fixed Interest Rate-** When the interest rate of a loan remains for the term of the loan or an agreed amount of time.
- **Government Securities-** A bond or another accepted form of promise by Government for repayment of a debt by maturity (or due) date.
- **Government Subvention-** A grant of money to give aid or support.
- **Gross Domestic Product-(GDP) -**The market value of all goods and services made by the population for a period of time within the country's borders.
- **Real GDP-** The total income of everyone in the economy with adjustments for inflation.

- Real GDP growth rate- It is the per cent of change in the GDP at constant prices. It is achieved through comparing two periods.
- Nominal GDP- The gross domestic product using current prices.
- Head of Expenditure- This refers to all ministries/departments or State agencies that make up the Schedule to the Appropriation Bill.
- Income- Money that is earned.
- Income tax- A tax on money earned by businesses or individuals.
- Incremental Budgeting- A budget formulation. The budget that is still in use is increased or decreased based on actual amounts or performance. The outcome is a new more realistic spending plan. It is not for long-term goals. It should be used for stable costs and revenue.
- Indirect Tax- A tax paid to a second party, who then passes it on the Government like VAT is paid to the shop owner.
- Inflation- The rate at which prices increase.
- Inflation Rate- The percentage of increase over the average price.
- Infrastructure Development Fund -This fund is used as a main mechanism to finance projects being implemented by existing and newly established special-purpose state entities. Monies taken from this Fund must be approved by Parliament.
- International Auditing and Assurance Standards Board- This board governs the audits according to international standards. It cannot override local laws or regulations that govern the audit of historical financial statements in the country. Its guidelines are adapted only as seen fit.
- Market value- The price a good or service can be sold for.
- Macroeconomics- A branch of economics dealing with the performance, structure, behaviour, and decision-making of an economy as a whole, rather than individual markets, for example, national, regional, and global economies.
- Medium-term expenditure framework- A multi-year framework of rolling budgets where forward estimates produced with the annual budget, usually covering another two to four years, serve as the starting point for preparing the following annual budgets.
- Microeconomic- A branch of economics that studies the behaviour of individuals and firms in making decisions regarding the allocation of limited resources. It applies to markets where goods or services are bought and sold.
- Non-financial disclosure- This gives an understanding of where value can be created. It is not only the financial statements.
- Progressive Tax- A tax that increases on income that is increasing, for example, property tax and sales tax on luxury goods.
- Public Sector Investment Programme-

A strategic investment management tool used by the Government to transform its vision and policies into tangible programmes and projects. These projects and programmes are designed to realise the goals set out in Government's overarching National Development Strategy (NDS) 2016 – 2030 (Vision 2030).

- Recurrent Expenditure- This refers to all payments except for capital assets. For Trinidad and Tobago it is broken down into the following subheads: - Personnel Expenditure, for example, salaries of employees in the Public Service, goods and services, for example, office supplies, contract employment, maintenance of vehicles - Minor Equipment Purchases, for example, wireless equipment, cellphones, vacuum cleaners.
  - Current Transfers and Subsidies, for example, the amount set aside for non-profit institutions, regional organisations, State enterprises - Current Transfers to Statutory Boards and similar bodies, for example; - Allocations to the Tobago House of Assembly, statutory boards and all local government bodies.
- Repo Rate- The interest rate placed by the Central Bank on the money borrowed by the commercial bank. Government securities are used as collateral.
- Purchasing Product Parity- A money conversion to demonstrate what can be bought with the dollar. It is the actual purchasing power of the money.
- Regressive Tax- When the low-income earners pay a larger portion of tax. It results in less tax paid by the higher income earners. This can happen when there is a tax on the basic necessities (which makes up a larger percentage of the expenses of the lower income population).
- Statutory Authority- A local person or group given authority, such as any commission, board, committee, council or body. It can be corporate or unincorporated or established by or under an Act. It is set up to implement specific laws on behalf of the country.
- Subsidies- Financial aid or support given to an economic sector (or institution, business, or individual) generally for the purpose of promoting economic and social policy.
- Supreme Audit Institution- A public institution given oversight to audit the government's use of public funds. Within The Auditor General's Department, it is a public body responsible for the audit of government revenues and expenditure. It submits the audit report to the Speaker, the President of the Senate and the Minister of Finance.
- Unemployment- Refers to persons who are available for work but cannot get work.
- Unemployment Rate- The fraction of employable (able to work) persons who are not working compared to the total employable population.



- Dr Marlene Attzs is a Development Economist and lecturer at The University of the West Indies

■ Dr Marlene Attzs

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Wednesday October 2, 2024

Total

\$160,983.73

-\$805.91

-0.50%

Equities

89.27%

\$143,704.00

-\$773.09

-0.54%

Investment Funds

10.61%

\$17,085.73

-\$32.82

-0.19%

Cash, Money Funds and Bank Deposits

0.12%

\$194.00

\$0.00

0.00



Market Update

Quotes at least 15 mins delayed

Name Price Day Change

DJIA 42,133.45 -23.52 (-0.06%)

S&P 500 5,700.71 -8.04 (-0.14%)

NASDAQ 17,875.80 -34.56 (-0.19%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 10/2/2024.

[World-Economic-Forum](#)

[claude ai](#)

The Trinidad and Tobago 2025 Budget, themed "Steadfast and Resolute: Forging Pathways to Prosperity," focuses on post-pandemic recovery and sustainable growth. Key highlights include:

- Economic Overview:

Projected revenues of \$54.224 billion, a slight increase from 2024.

Energy sector expected to grow by 2.6% in 2024 despite a 15% decline in oil revenue for 2025.

Non-energy sector shows stability with growth rates of 2.5% in 2023 and 2.2% in 2024.  
Emphasis on tourism and agriculture to diversify the economy and reduce reliance on oil revenues.

- Fiscal Measures:

Tax and NIS Amnesty from October 1, 2024, to December 31, 2024.

Issuance of \$3 billion in VAT bonds in 2025, with SMEs receiving VAT refunds in cash by December 31, 2024.

Agriculture to become a tax-free industry by early 2025.

Increase in minimum wage for public sector employees from \$20.50 to \$22.50 per hour.

5% wage increase for public sector workers for 2020-2022.

- Digital Economy:

Expansion of TTBizLink with 11 new e-services.

Implementation of Automated Fingerprint Identification System (AFIS) and digital embarkation/disembarkation cards.

Transition to ePassports.

Push towards a cashless society and development of a National Financial Inclusion Roadmap.

- Special Economic Zones (SEZ):

Full enactment of the SEZ Act in July 2024 to attract investments and stimulate economic growth.

Designation of specific sites as SEZs, including industrial parks and specialized zones.

- Property Tax:

Reduction in residential property tax rate from 3% to 2%.

Extended deadlines for tax payments and issuance of Notices of Assessment.

- Social and Community Initiatives:

- 

Increase in funding for the Housing and Village Improvement Programme.

Exemption of taxes on sporting equipment and electric vehicle charging equipment.

Various educational initiatives, including a book grant, CSEC remedial mathematics programme, and digital literacy certification for students.

The budget aims to address economic challenges, foster diversification, and build resilience, with a focus on enhancing governance, compliance, and international standards.

The 2025 Budget for Trinidad and Tobago outlines several initiatives aimed at boosting the agriculture sector:

Tax-Free Industry:

Agriculture will become a tax-free industry by early 2025, addressing ambiguities in tax laws affecting agricultural goods and equipment.

Agriculture Internship Programme:

Establishment of an Agriculture Internship Programme for 30 Associate Degree graduates from the Eastern Caribbean Institute of Agriculture and Forestry (ECIAF). This aims to provide practical experience and foster a new generation of skilled professionals in agribusiness.

These initiatives are designed to stimulate local production, reduce reliance on imports, enhance food security, and encourage investment in the agricultural sector.

#### Microsoft-Backed OpenAI Closes \$6.6 Billion Funding Round

01:44 PM EDT, 10/02/2024 (MT Newswires) -- Microsoft-backed (MSFT) OpenAI said Wednesday it raised \$6.6 billion in new funding at a post-money valuation of \$157 billion.

"The new funding will allow us to double down on our leadership in frontier AI research, increase compute capacity, and continue building tools that help people solve hard problems," the ChatGPT developer said.

Venture capital firm Thrive Capital led the funding round, which also saw participation from Microsoft, Nvidia (NVDA), Altimeter Capital, Khosla Ventures, MGX, Softbank and others, according to multiple media outlets.

Thrive confirmed to MT Newswires that it invested and led the round. Nvidia declined comment, while Microsoft didn't immediately respond to a request for comment.

Price: 417.73, Change: -2.96, Percent Change: -0.70

#### Market Update

Quotes at least 15 mins delayed

#### Name Price Day Change

DJIA 42,126.74 -30.23 (-0.07%)

S&P 500 5,702.94 -5.81 (-0.10%)

NASDAQ 17,915.41 5.05 (0.03%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 10/2/2024.



#### Total

\$161,138.38

-\$651.26

-0.40%

#### Equities

89.29%

\$143,874.57

-\$602.52

-0.42%

#### Investment Funds

10.59%

\$17,069.81

-\$48.74

-0.28%

Cash, Money Funds and Bank Deposits

0.12%

\$194.00

\$0.00

0.00

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Total \$161,652.73 -\$136.91

-0.08%

Equities

89.31%

\$144,379.02

-\$98.07

-0.07%

Investment Funds

10.57%

\$17,079.71

-\$38.84

-0.23%

Cash, Money Funds and Bank Deposits

0.12%

\$194.00

\$0.00

0.0

 picture

Market Update

Quotes at least 15 mins delayed

Name Price Day Change

DJIA 42,196.52 39.55 (0.09%)

S&P 500 5,709.54 0.79 (0.01%)

NASDAQ 17,925.12 14.76 (0.08%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 10/2/2024.

## Thursday October 03, 2024

Total

\$161,654.23

+\$9.87

+0.01%

Equities

89.31%

\$144,379.02

+\$8.37

+0.01%

Investment Funds

10.57%

\$17,079.71

\$0.00

0.00%

Cash, Money Funds and Bank Deposits

0.12%

\$195.50

+\$1.50

+0.77

 picture

Total

\$161,305.27

-\$339.09

-0.21%

Equities

89.30%

\$144,038.01

-\$332.64

-0.23%

Investment Funds

10.58%

\$17,071.76

-\$7.95

-0.05%

Cash, Money Funds and Bank Deposits

0.12%

\$195.50

+\$1.50

+0.77%

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Market Update Quotes at least 15 mins delayed


Name Price Day Change

DJIA 41,898.63 -297.89 (-0.71%)

S&P 500 5,687.32 -22.22 (-0.39%)

NASDAQ 17,883.45 -41.67 (-0.23%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 10/3/2024.

 picture Total \$161,331.94 -\$312.42

-0.19%

Equities

89.30%

\$144,063.95

-\$306.70

-0.21%

Investment Funds

10.58%

\$17,072.49

-\$7.22

-0.04%

Cash, Money Funds and Bank Deposits

0.12%

\$195.50

+\$1.50

+0.77

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## US Equity Indexes Decline as Israel Reportedly Warns Counter Attack on Iran Coming 'Soon'

01:40 PM EDT, 10/03/2024 (MT Newswires) -- US equity indexes fell Thursday afternoon as geopolitical risk in the Middle East escalated following Israel's air strikes on central Beirut, capital of Lebanon, and as concern mounted that the retaliatory action against Iran is coming "soon."

The Nasdaq Composite fell 0.4% to 17,853.1, with the S&P 500 down 0.4% to 5,684.3 and the Dow Jones Industrial Average 0.7% lower at 41,908.2 after midday Thursday. Energy and technology were the sole gainers intraday, while consumer discretionary and real estate led the decliners.

West Texas Intermediate crude oil surged 5% to \$73.67 a barrel.

Tensions in the Middle East intensified on Thursday, with Israel conducting air strikes on Beirut and Hezbollah, a terrorist outfit, reportedly carried out attacks on Israeli forces, according to media outlets. Meanwhile, questions over Israel's response to the Iranian missile barrage are also looming amid the possibility of a retaliatory attack on the country's oil infrastructure. Danny Danon, Israel's ambassador to the United Nations, told CNN that retaliation "will be soon."

"There have been suggestions that Israel could target Iranian oil facilities, which would have the potential to push oil prices significantly higher depending on the scale of the attack. Iran exports roughly 1.7 [million barrels per day] of crude oil, so the potential impact is meaningful," ING said in a note.

The CBOE Volatility Index, also known as the fear gauge for investors, jumped 9.2% to 20.63.

Meanwhile, in US economic news, the Institute for Supply Management's US services index rose to 54.9 in September from 51.5 in August, compared with 51.7 expected in a survey compiled by Bloomberg.

Meanwhile, the S&P Global US services index was revised downward to 55.2 in September, from the 55.4 flash reading, versus no revision anticipated. The September index was below the 55.7 reported in August, but remains in expansion territory as the reading is above the 50 threshold.

"The ISM services index surprised to the upside in September and is yet another signal that the economy is still expanding at a brisk pace," an Oxford Economics note said.

US initial jobless claims rose sequentially to 225,000 in the week ended Sept. 28 from an upwardly revised 219,000, compared with the 221,000 consensus in a survey compiled by Bloomberg. However, the four-week moving average fell by 750 to 224,250, marking a third straight decline and the seventh drop in the last eight weeks.

"While the latest ADP increase [of 143,000 versus 125,000 estimated for September] was far from robust, the above-consensus reading coupled with little movement in jobless claims reduces the odds for a second-round, more aggressive 50 [basis-point] cut in November and further increases the focus" on Friday's nonfarm payrolls, a Stifel research note said.

Most US Treasury yields rose intraday, with the 10-year yield up 4.5 basis points to 3.83%, and the two-year rate up 5.2 basis points to 3.69%.

In company news, Guggenheim adjusted Warner Bros. Discovery's (WBD) price target to \$9 from \$12, while maintaining its buy rating. Shares of Warner Bros. were 3.7% lower intraday, among the worst performers on the S&P 500 and the Nasdaq.

RBC Capital Markets raised its price target on Constellation Energy (CEG) to \$272 from \$214, while keeping its sector-perform rating. Constellation shares were up 4.9% intraday, among the top performers on the S&P 500.

Gold was up 0.4% to \$2,679.21 an ounce, and silver climbed 1.5% to \$32.39.

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## Friday October 04, 2024

Total

\$163,519.83

+\$2,035....

+1.26%

Equities

89.36%

\$146,129.24

+\$1,944.42

+1.35%

Investment Funds

10.51%

\$17,180.76

+\$76.37

+0.45%

Cash, Money Funds and Bank Deposits

0.13%

\$209.83

+\$14.33

+7.33%



picture

Market Update

Quotes at least 15 mins delayed

Name Price Day Change

DJIA 42,352.75 341.16 (0.81%)

S&P 500 5,751.07 51.13 (0.90%)

NASDAQ 18,137.85 219.37 (1.22%)

The Index Compare chart shows a line graph tracking the price of the DJIA during the market hours on 10/4/2024.

Message

System Testing This Saturday Oct 04, 2024

Some features of the website will be unavailable from Saturday, October 5th, at 4 a.m. (ET) through Saturday, October 5th, at 11:00 p.m. (ET). We apologize for any inconvenience.