

INCOME TAX WORKING SHEET

EMPLOYEE CODE : 212629948
EMPLOYEE NAME : Ram Prawesh Prasad
GENDER : Male
PAN NO : ATFP0893C
ENTITY NAME : GE India Industrial Private Limited
ENTITY JOINING DATE : 29 May 2017
FINANCIAL YEAR : 2017-2018
INCOME TAX WORKINGS AS OF : MAR-18

Details of salary paid and projected :

ELEMENT	YTD EARNINGS	CURRENT MONTH EARNINGS	PROJECTION	TOTAL EARNINGS
Basic	569997.00	63333.00	0.00	633330.00
Basic Pay Arrear	6129.00	0.00	0.00	6129.00
House Rent Allowance	341998.20	37999.80	0.00	379998.00
HRA Arrear	3677.00	0.00	0.00	3677.00
Conveyance Allowance	14400.00	1600.00	0.00	16000.00
Conveyance-Arrears	155.00	0.00	0.00	155.00
Special Allowance	399942.00	44438.00	0.00	444380.00
Special Allow Arr	3263.00	0.00	0.00	3263.00
Special Allow Rec	(8.00)	(1.00)	(0.00)	(9.00)
Medical Taxable	0.00	14993.00	0.00	14993.00
LTA Taxable	0.00	20000.00	0.00	20000.00
Medical Reimbursement	0.00	14993.00	0.00	14993.00
Non Cash Awards Taxable	11775.82	0.00	0.00	11775.82

Income From Salary	1,548,684.82
Add : Income received from previous employer	0.00
GROSS SALARY INCOME	1,548,684.82

HRA Exemption	187,118.60
Conveyance	16,155.00
Medical	14,993.00
Less : Prof.Tax Deducted -Current Employer	2,000.00
Less : Prof.Tax Deducted -Previous Employer	0.00
Less: Standard Deduction	0.00
Gross Salary Income after Section 16 exemptions	1,313,425.22

Add : Interest on Bank Accounts	0.00
Less : Interest paid on Housing Loan *	0.00
Less : Loss from Let Out Property	0.00
Add : Income from Let Out Property	0.00
Add : Other Income declared (Int.exc NSC Int)	0.00
Add : Other Income - NSC Interest	0.00
Add : Addnl. Dedn. on Home Loan U/S.80EE	0.00
GROSS TAXABLE INCOME	1,313,425.22

Deductions under Chapter VI-A :

Item	Declared Amount	Proof Submitted Amount	Allowed Amount
Additional Investment on Pension Scheme 80CCD	0.00	0.00	0.00
80TTA - Ded. of Int. on deposits in savings account	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)	0.00	0.00	0.00
80D Mediclaim (Normal Age)	0.00	15,000.00	0.00
80D Mediclaim - Senior Citizen Dependents	0.00	0.00	0.00
80E Interest on Education Loan	0.00	0.00	0.00
80U Self Disability Deduction	0.00	0.00	0.00
80D Parental Insurance Premium Salary Deduction #	0.00	0.00	0.00
80DD Deduction for Rehabilitation of Handicapped Depnts.	0.00	0.00	0.00
80CCD(2) Employer NPS	0.00	0.00	0.00
80DD Dependents Medical Treatment	0.00	10,000.00	0.00
80DD Dependents Med. Treatment (Severe)	0.00	0.00	0.00
80D Parents (Normal Age)	0.00	10,000.00	0.00
TOTAL CHAPTER VI-A DEDUCTIONS			0.00
Deductions under SECTION 80C & 80CCC (refer below for details)			118,770.00
NET TAXABLE INCOME			1,194,656.00
TAX SLAB BRACKET (PERCENTAGE)			30.00
TOTAL TAX COMPUTED			170,896.50
SURCHARGE (on tax computed above)			0.00
EDUCATION CESS (on tax and surcharge)			3,417.93
HIGHER EDUCATION CESS AMOUNT (on tax and surcharge)			1,708.97
HEALTH EDUCATION CESS AMOUNT (On Tax and Surcharge)			0.00
TOTAL TAX LIABILITY			176,024.00
TAX DEDUCTED[Current Employment]			128,068.00
TAX DEDUCTED[Previous Employer (if any)]			0.00
Supplemental Income Tax for the Month			0.00
BALANCE TAX TO BE DEDUCTED			47,956.00
REMAINING NO. OF MONTHS			1.00
TAX PER MONTH			47,956.00
TAX DEDN. FOR CURRENT MONTH INCL.SUPPL.INCOME TAX (if any)			47,956.00

HRA DETAILS

Month	HRA Received	Rent Declared	Metro - NMetro	Rent Dec - 10% of basic	Actual Exemption
Apr - 2017	0.00	24,800.00	0.00	24,800.00	0.00
May - 2017	3,677.40	24,800.00	2,451.60	24,187.10	2,451.60
Jun - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Jul - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Aug - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Sep - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Oct - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Nov - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Dec - 2017	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Jan - 2018	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Feb - 2018	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Mar - 2018	37,999.80	24,800.00	25,333.20	18,466.70	18,466.70
Total For HRA					187,118.60

Other Income / Loss

12 C Items	Declared Amount	Amount Considered
Interest paid on Housing Loan (Self occupied)*	250,000.00	0.00
Income from Let Out Property	0.00	0.00
Loss from Let Out Property	0.00	0.00
Other Income - NSC Interest #	0.00	0.00
Other Income declared (Including interest other than NSC interest)	0.00	0.00
Addnl. Dedn. on Home Loan U/S.80EE	0.00	0.00

Deductions under SECTION 80C & 80CCC

80 Items	Declared	Proof Submitted	Amount Considered
CPF (PF+VPF) {Previous Employment}	0.00	0.00	0.00
CPF (PF+VPF) (Salary Deduction)#	76,735.00	0.00	0.00
PPF (Maximum 150000)	0.00	0.00	0.00
Tuition Fee - First Child **	0.00	0.00	0.00
Tuition Fee - Second Child **	0.00	0.00	0.00
Fixed Deposits in Scheduled Banks (Term - Not less than 5 years)	0.00	0.00	0.00
Insurance Premium (Salary Deduction)#	0.00	0.00	0.00
Insurance Premium *	42,035.00	42,035.00	0.00
Housing Loan Principal repaid / Stamp duty / Registration	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00
ULIP (Salary Deduction)#	0.00	0.00	0.00
ULIP *	0.00	0.00	0.00
NSS	0.00	0.00	0.00
NSC - Current Year	0.00	0.00	0.00
NSC - Reinvested Interest #	0.00	0.00	0.00
Tax Saving Bonds	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00
Investment on Pension Plan 80CCC	0.00	0.00	0.00
Deposit in Cumulative Term Deposit Account	0.00	0.00	0.00
Rajiv Gandhi Equity Saving Scheme-80CCG-25K Max	0.00	0.00	0.00
Equity Linked Saving Scheme (ELSS-(80C))	0.00	0.00	0.00
Sukanya Samriddhi Scheme	0.00	0.00	0.00
Dedn under Pension Scheme (80C)	0.00	0.00	0.00
NSC Interest (80C)	0.00	0.00	0.00
Equity Linked Saving Scheme (ELSS-(80C))	0.00	0.00	0.00
Post office Savings(80C)	0.00	0.00	0.00
TOTAL DEDUCTIONS UNDER 80C & 80 CCC	118,770.00		

CLA Perquisite Details

Month	CLA Value	15% Of Gross	Min of CLA and 15%of Gross
0	0.00	0.00	0.00
Total	0.00	0.00	0.00

Supplemental Income (One-Time Tax) Details

Items	Amounts
Supplemental Income	0.00
Tax on Supplemental Income	0.00
Surcharge (On tax on Supplemental Income)	0.00
CESS (On tax and surcharge on Supplemental Income)	0.00
Supplemental Tax Amount	0.00