

| SOFR Rate | Horizon (days) | Silver Price | Market Settlement | Theoretical Price | Difference | Risk Premium |
|-----------|----------------|--------------|-------------------|-------------------|------------|--------------|
| 4.42 | 115.0 | 41.005 | 41.552 | 41.5755 | -0.0235 | 0.0133 |
| 4.4 | 112.0 | 41.355 | 41.902 | 41.9128 | -0.0108 | 0.0132 |
| 4.4 | 111.0 | 40.905 | 41.341 | 41.4517 | -0.1107 | 0.0107 |
| 4.39 | 110.0 | 41.17 | 41.6 | 41.7141 | -0.1141 | 0.0104 |
| 4.41 | 109.0 | 41.585 | 42.149 | 42.132 | 0.017 | 0.0136 |
| 4.41 | 108.0 | 42.195 | 42.83 | 42.7449 | 0.0851 | 0.015 |