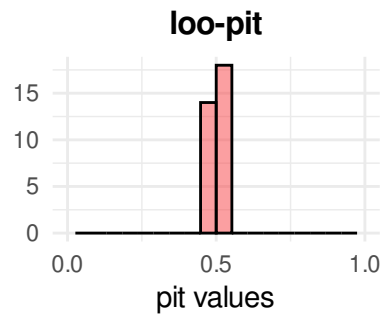
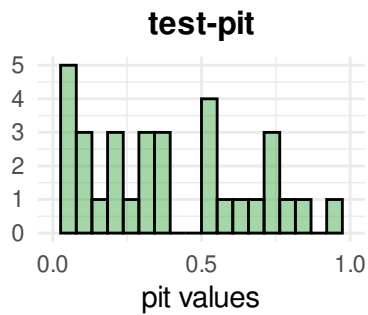
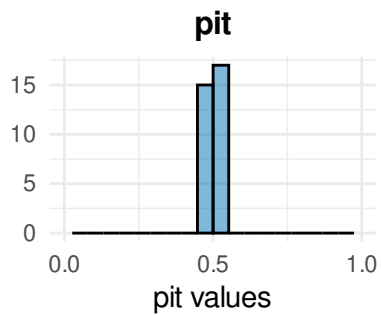
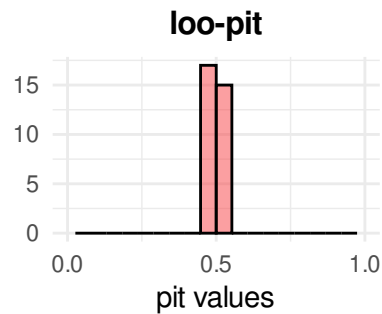
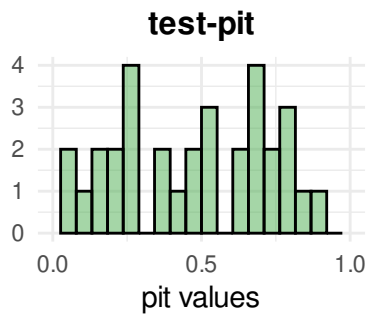
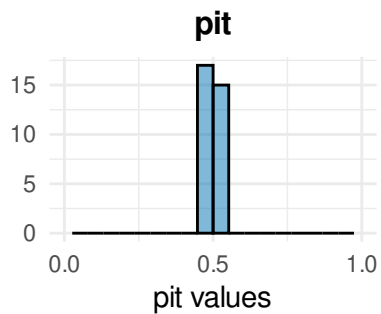


$\nu = 10$



$\nu = 20$



Averaged pit vals over S=200 simulations. DGP: student-t (df = 10,20), fit: normal model, N= 32 observations.