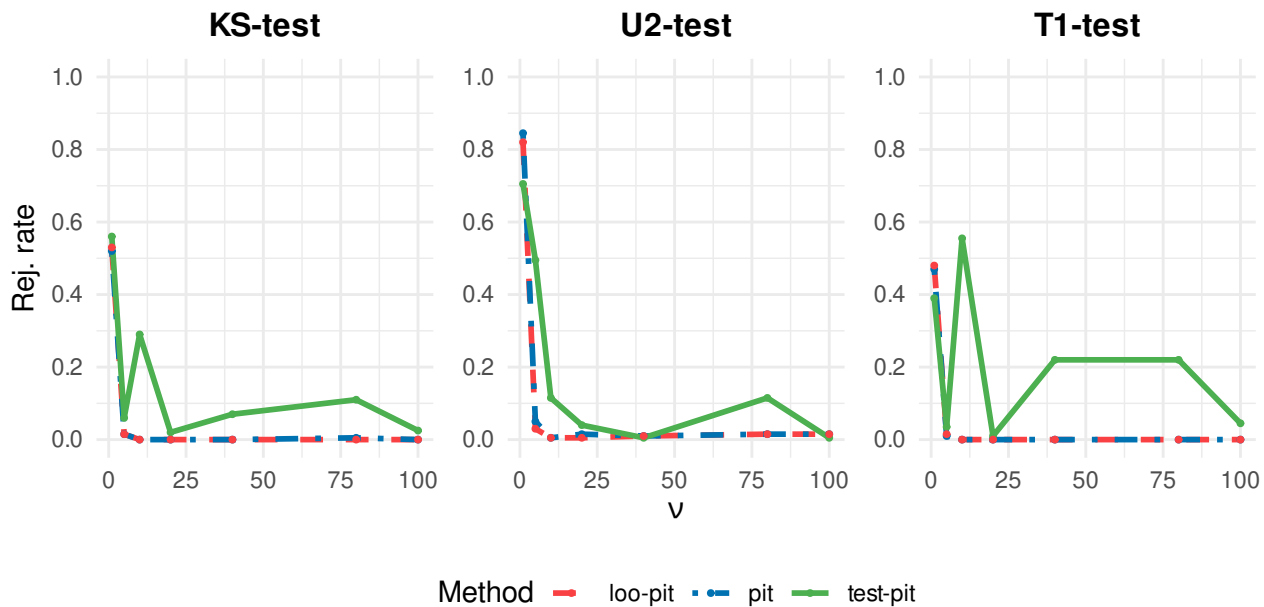


n = 32



degree of freedom vs rejection rate. DGP: student-t, fit: normal model, N= 32 observations.