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Mon 9/26/2022 6:59 AM

To: Herman Sahni <hsahni@bw.edu>

Cc: Economies Editorial Office <economies@mdpi.com>;Adore Zhou <adore.zhou@mdpi.com>

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Kind regards, Ms. Adore Zhou Assistant Editor

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Abstract: This research discovers how international tourism affects economic growth of selected Asian states e.g., Bangladesh, China, India, Pakistan, and Sri Lanka throughout 2001-2019. To attain this objective, we have employed various regression estimation approaches e.g., Fixed Effect Model (FEM) and Fully Modified Ordinary Least Square (FMOLS). The statistical results of applied techniques disclose that the international tourism activities have positively and significantly affect GDP growth because such activities considerably contribute to bring the opportunities which lead to hoist economic activities and the national economy. Moreover, an influx of tourism increases tourism activities and operations which open further doors of opportunities and generate revenue for the government. Similarly, the GDP per capita has been positively and significantly influenced by international tourism activities. The government and host country should emphasize on the activities and operations regarding tourism and should also concentrate on the dynamic role, importance, and sensitivity of tourism operations in under-analyzed economies. This research brings a new arrangement of the variable which has never been considered in prior literature of financial economics according to its time span.

Keywords: : International Tourism; FDI; Personal Remittances; labor force; Asian economies

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