

Reviewer Invitation for BANKING INDUSTRY VOLATILITY AND ECONOMIC GROWTH

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on behalf of

Cogent Economics and Finance <em@editorialmanager.com>

Wed 5/3/2017 10:19 AM

To: Herman Sahni <hsahni@bw.edu>

Dear Dr Sahni,

Christian Nsiah, Editor for Cogent Economics and Finance, would like to invite you to review a manuscript entitled "BANKING INDUSTRY VOLATILITY AND ECONOMIC GROWTH". This involves completing a brief scorecard and submitting your recommendation, with the entire process conducted via an easy online system.

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Please find the abstract for the manuscript below for your information. The full paper will be available to read on the online system if you accept the invitation.

This article investigates the relationship between banking volatility and economic growth, following the approach of Moshirian and Wu (2012) and Lin and Huang (2012). Using GMM techniques for dynamic panel data to analyze one main group and five subsamples in the data set, we find that country characteristics, such as inflation level, Worldwide Governance Indicators (WGI), and financial development characteristics, influence the relationship between bank volatility and economic growth in African economies. We also find that there exists no relationship between banking industry volatility and economic growth in all 21 economies, and in the five subsamples based on income criteria and geographical region criteria, except for the group of African countries, even in the presence of market excess returns.

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The manuscript reference is COGENTECON-2017-0127.

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Reviewer Invitation for Explaining Public Investment Dynamics in Sub-Saharan Africa

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Mon 3/13/2017 10:45 AM

To: Herman Sahni <hsahni@bw.edu>

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Abstract

The socio-economic importance of public investment in SSA makes its recent fall a source of worry. This study offers explanation for public investment dynamics in SSA. An extension of the crowding-in crowding-out hypothesis using a derived accelerator model that controls for country governance, trade openness, real interest rate, budget balance, debt and aid was used. The results from the Arellano-Bond panel dynamic model show that public investment follows a partial adjustment process which takes about seven months and private investment has the potential to crowd out public investment. Meanwhile, country governance structures, economic and infrastructural aid, discipline from external borrowing, economic growth and trade are reliable sources for enhancing public investment while fiscal indiscipline is not. Thus, improving on country governance structures, ensuring fiscal discipline through fiscal responsibility laws, maximizing trade benefits through taxation and ensuring economic growth are means of correcting the recent fall in public investment.

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Mon 4/24/2017 10:42 AM

To: Herman Sahni <hsahni@bw.edu>

Ref: COGENTECN - 2016 - 0173R3

Explaining Public Investment Dynamics in Sub-Saharan Africa: the Role of Country Governance Structures
Cogent Economics and Finance

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Subject: (Cogent Economics and Finance) Your submission has been accepted

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Explaining Public Investment Dynamics in Sub-Saharan Africa: the Role of Country Governance Structures
Cogent Economics and Finance

Dear ***** ,

I am pleased to tell you that your work was accepted for publication in Cogent Economics and Finance on April 24th 2017.

For your information, comments from the Editor and Reviewers can be found below if available, and you will have an opportunity to make minor changes at proof stage.

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Thank you for submitting your work to this journal, and we hope that you will consider us for your future submissions.

Best wishes

Christian Nsiah
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Comments from the Editors and Reviewers:

Kind regards,

Christian Nsiah
Editor
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Acknowledgement of reviewers

Senior Editors

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