# General Overview of Belgian Companies by Sector

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# What it is in this report

### **01.** Introduction

What are the general framing of this work and why it is important

# **O2. The most important sectors**An overview of the top to

An overview of the top ten economic sectors in Belgium



# 03. Juridique Matters

What are the legal constitution of the enterprise in Belgium and in which sectors

# **04. Time of Commerce**

In which time Belgian companies were established

What is the oldest sector? What sectors are growing?

### 05. Conclusion

What have we learned and what do we do now.

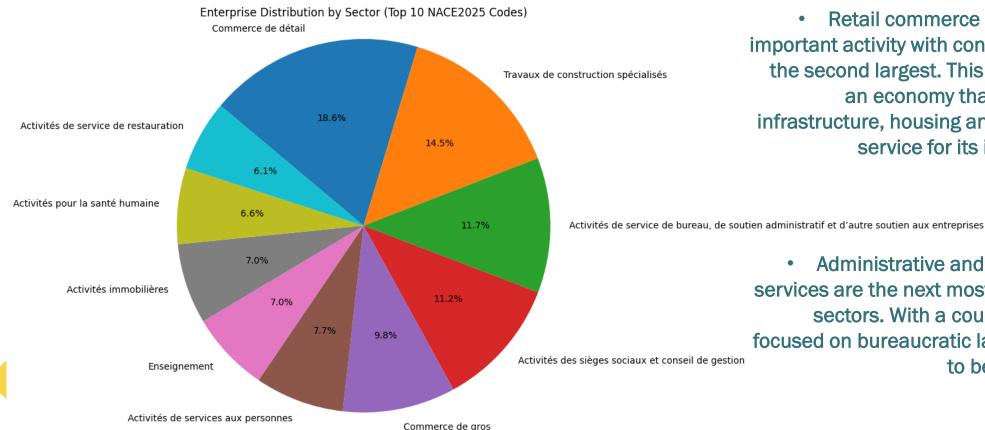
## Introduction

The Belgian entrepreneurial sector is vast and longlived. This analysis tries to scratch the surface of the data to reveal a general overview of how these sectors are composed and what are their primary characteristics.

Preliminary analysis of the data yielded around 80+ economic sectors where the Belgians develop their commercial activities. This study will focus on the top 10 sectors according to the NACE2025, which is the latest version of the code.



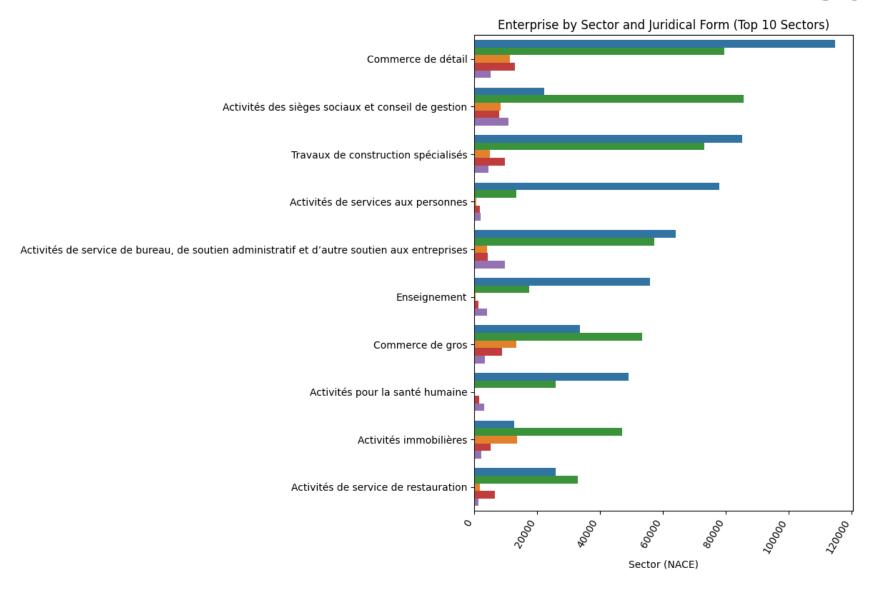
# The most important Belgian **Economic Sectors**



Retail commerce is the most important activity with construction is the second largest. This is a sign of an economy that demands infrastructure, housing and everyday service for its inhabitants

Administrative and consultant services are the next most important sectors. With a country capital focused on bureaucratic labor, this is to be expected.

# **Juridical Form**

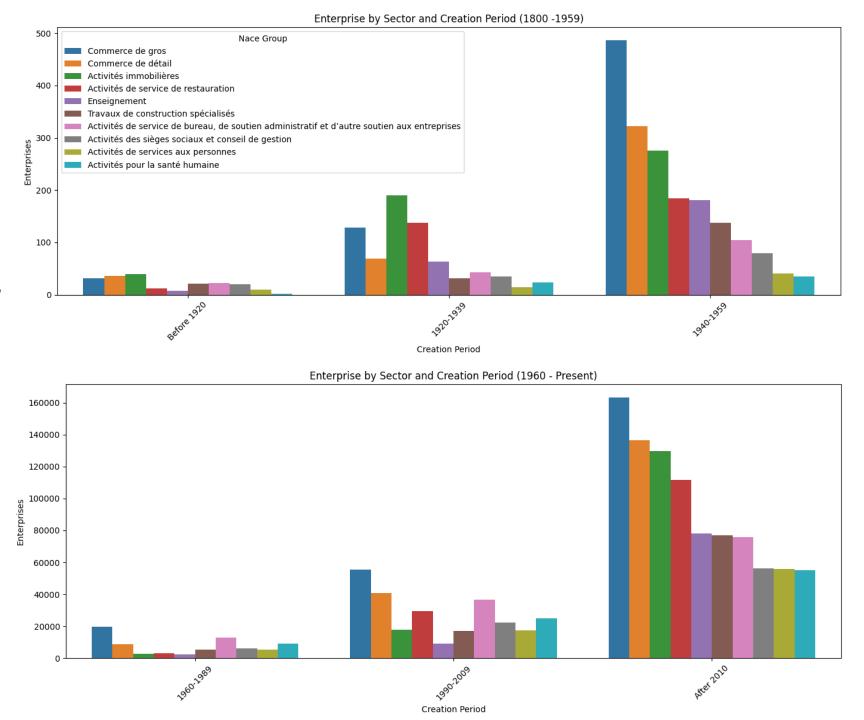




- There is no information about the legal composition for most companies in the top 10 sector. This might be due to the mismatch between IDs (Enterprise vs Establishment) or some enterprises, for example small businesses, do not need to register this aspect
- It is probably needed for a consultant company to be registered as a limited liability company. This is the only sector whose most common juridical form is not unknown

# Creation Period by Sector

- The plots in this slide are divided to show the extreme differences between the number of enterprises before and after 1960
- It is apparent that although Belgian companies can be quite old, is in the last three decades where the creation of companies have exploded. This could be due to economic growth, technology improvement or maybe a change in the regulations



### **Conclusions**

### **Good and services for the European hub**

Belgian commerce is alive and well!. Most Belgians occupied themselves to attend the public and catering to their needs. This includes goods and services, essentials that sustain a country with a prominent international role, where people from different parts of the world live and work.

### Infrastructure

Belgium grows and the importance of its construction sector is an indication of infrastructure renewal, modernization and investment.

### Growth

The last two decades have been a period of growth for Belgium and its economic development.

### **Business Context Limitation**

For projects like this, it would be helpful to consult with a client who has knowledge of the business domain.

### Where do we go next?

- A more granular approach is necessary: for example to investigate why there is 'unknowns' in the juridical form it could be necessary to study the data
  - The insights in this analysis must be discussed with a business specialist with knowledge in the matter



# Thank you

### Link to the Github repository:

### Includes:

- SQL queries used to extract the data presented
- Jupyter notebook for data analysis
- Data used in the investigation in csv format