|  |  |  |
| --- | --- | --- |
| Variable | general model (robust) | general model (kernel) |
| log\_gdp | 0.0860\*\*\* | 0.0860\*\*\* |
| (5.4606) | (3.7286) |
| gee | -0.0080 | -0.0080 |
| (-0.8634) | (-0.4945) |
| er | 0.0022 | 0.0022 |
| (0.8644) | (0.8605) |
| law | 2.0325\*\*\* | 2.0325\*\*\* |
| (6.5013) | (4.7627) |
| cpi | -0.0033 | -0.0033 |
| (-1.1320) | (-0.9973) |
| law\_er | -0.0319\*\*\* | -0.0319\*\*\* |
| (-6.3996) | (-4.6660) |
| R-squared | 0.8017 | 0.8017 |

Note: \*\*\*, \*\*, and \* denote significance at the 1%, 5%, and 10% levels, respectively; values in parentheses represent t-statistics.