## **Understanding Grant Terminology**

## Video Script

Welcome to this quick overview on why understanding federal grant terminology is so important. Whether you're new to managing federal funds or looking to sharpen your skills, mastering key grant terms is critical for success.

These terms aren't just jargon—they're the foundation of communicating effectively with funders, meeting compliance requirements, and making sure your grant stays on track. Misunderstanding a key term could lead to missed opportunities or even jeopardize your funding.

In the next few minutes, you'll explore essential terms and see how understanding them can help you manage your grants with confidence, from applications to reporting.

Let's dive in and get familiar with the language of federal grants. By the end of this module, you'll be able to apply these terms in real-world situations.