

Treasurer Report, May 17, 2024

Report includes three areas: 2023 final report and 2024 cash flow, to date.

2023 Year End Treasurer's Report

NOTE: Other than actual bank balances, all dollar amounts are rounded to the nearest dollar.

- Finalized year end 2023 Treasurer's Report for review/approved by board and then post on website.
- If you remove \$930 (reminder from 2023 Treasurer Report that Lot 33 paid but did not receive testing in 2022, so the charge was carried over and the homeowner was not charged in 2023, resulting in an additional debit of \$30) backflow flowthrough revenues and expenses as well as erroneous overdue payments, our **final 2023 total HOA dues revenues were \$7182 and total 2023 HOA expenses were \$6955, leaving \$227 net cash flow.**
 - Charges include:
 - Removing tree in communal area: \$653
 - Landscape Committee charges: \$709
 - Landscaping maintenance costs: \$4420
- **Bank Balance as of 12/31/23: \$4,802.70** (\$4575.44 1/1/23 beginning balance plus \$227 net cash flow)

2024 Finances, to date

2024 Total Income, to date is \$9649 which includes:

- \$810/\$930 from 31 households for May 2024 backflow assembly testing.
- 2023 HOA Dues: To date, 49 of 57 lots paid \$9649 in total (four checks voided); 8 lots outstanding, \$1568 total.

2024 Expenses, to date, are \$2239:

- \$2000 – Zetino's Landscaping monthly fees
- \$200 – Unintentional withdrawal*
- \$20 – Bank statements for 2023
- PENDING \$19 - Ordered new checks (will be debited once checks are shipped)
- PENDING \$1390 – Annual Insurance

Bank Balance as of 5/15/24: \$ 12,231.70

*Unintentional withdrawal by former Treasurer whose HOA bank access had not yet been terminated and concurrently held a personal account at the same bank. Repayment was made willingly within 24 hours of discovery on May 17th, 2024.

2024 BUDGET

See approved budget <https://heronwood.org/misc/2024-budget.xlsx>