Dolphin Replacement Concept Report

At the January 9, 2016 regular meeting of the Board of Directors, John Olson, project engineer with PND Engineers, presented a concept report on replacement of the dolphins. Click to view the <u>study</u> and <u>drawings</u>. (Note: If you are using Firefox and these links don't work, use the Dolphins menu button at the left.)

Mr. Olson recommended the lowest cost option, a tripod dolphin, for both sides, island and mainland. The total cost estimate to construct is \$1.5 million, which includes engineering costs, permits, construction, construction oversight, sales tax and contingencies.

HMC has been reserving funds for replacement of the dolphins for several years, but a significant amount of additional funding is required. HMC has been exploring the possibility of obtaining another low cost loan from USDA, as with the water system. The interest rate for this option is currently 3.125%, which expires March 31, 2016.

The Board authorized the Island Manager to begin preparing an application to USDA, in order to lock in this low rate. Any borrowing to construct dolphins must be approved by a vote of the membership. Funding of this improvement will be considered by the Finance Committee prior to any further Board action. You can direct your comments or questions to the Board or the Island Manager, and check this site for new information periodically.

Additionally, the Water Committee is looking for members. The Committee has moved its meeting dates to Saturdays which should make them more accessible. If you are interested in participating on this important committee, please contact Charles Smith at hmcwater@herronisland.org.