

# Keeping you Informed - Ramp Painting Project

## June 2015

The bids are in! Three contractors bid on our Ramp Painting project with prices ranging from a high of \$579,503 to a low of \$277,000 (excluding \$58,057 for design, contractor selection and construction oversight by Sargent Engineers). The bidders were:

- HCI Industrial and Marine Coatings
- Western Industrial
- Massana Construction

Massana Construction was the low bidder and many of you may recognize the name. They were the prime contractor for our new water delivery system installed in 2012 and are very familiar with the island and our operations.

The lowest bid, including Sargent Engineers (\$333,057) exceeds our original estimate of \$275,000 against which our Special Assessment of \$500 per member was based. Unfortunately this leaves us with a \$59,057 shortfall. This shortfall computes to \$156 per member. The Board and Finance Committee reviewed the numbers and agreed that the shortfall should be added to the upcoming budget that will be presented to the membership at the June Board meeting.

While this is disappointing to us all, we must proceed with the project. We have been told that if we delay further on this maintenance, we may face weight restrictions on the ramps, and will most likely realize increased repair costs, along with an increase to our insurance costs. Obviously, we cannot risk the chance of ferry operations being curtailed.

The \$500 Special Assessment (previously approved by membership vote in July 2014) will be billed shortly.

We encourage you to come to the June Board meeting if you have any questions.

HMC Board of Directors