

Notes from Water Project Committee meeting:

When: 2/8/11...12:45 to 4:00 PM

Where: Community Center

Attendees: Al Moren, Claudia Ellsworth, Steve Chapin, Mike Davis, Judy Greinke, Kathy Deuster,

Much has occurred since our last meeting. Claudia was asked to highlight some of those activities:

- The ballot: this was prepared and approved by the Board and Legal. The legal issue is that State Law requires a 2/3 majority to approve something like a community sale of a water system to an outsider. This law is clearly discussed in the ballot as ballot measure # 1. Ballot measure # 2 is also clear and asks members who want financing whether they would prefer USDA or conventional financing. Members who prefer to pay "up front" would be able to do so in any contingency.
- Finance committee involvement: Judy, Kathy, and other members of the finance committee prepared a lengthy document showing the financial features of the upcoming water program. This proposal, when adopted, will be incorporated in the HMC website.

Other items discussed:

- Pre pay option: all options will allow prepay. There is concern that the pre-pay folks would still be on the hook for a portion of the HMC capital loan. This will be presented to the Board for clarification.
- Too many clouds? there is some concern that interest rate issues and other items are not definitively defined. It was determined that we are as close as we can get without the actual bid documents so a ballot is appropriate.
- Standby connections: Steve will submit a recommendation to the Board to clarify these issues.
- Voter's pamphlet: Steve and Judy are working on the format for this and should have it finalized by Saturday's meeting.
- WUE notification: Steve will ask the Board to have a brief community meeting to satisfy this requirement following the May 14th Board meeting.

Next WPC meeting: Tuesday, February 22nd, Community Center, 12:45 PM

Community Water Project meeting: Saturday, Feb. 26th, Comm. Center, 9:30 –11:30

Steve Chapin
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