



United States Department of Agriculture
Rural Development
Community Programs - Olympia

April 4, 2011

HMC Management
Attention: Claudia Ellsworth
901 Yew Blvd
Lakebay, WA 98349

Reference: HMC Management
Water System Improvements
USDA RD RUS WEP Direct Loan: \$2,308,700

Dear Claudia Ellsworth:

We are pleased to announce that your request for a USDA RD RUS WEP Direct Loan in the amount of \$2,308,700 has been approved. We have received official notification from our Finance Office that funds have been set aside for this project.

For your official records, we are providing you with a copy of Form RD 1940-1, "Request for Obligation of Funds". Please continue to comply with the requirements outlined in our Letter of Conditions. Rural Development is pleased for the opportunity to assist your community. If you have any questions, please contact Bruce Whittle, Community Programs Specialist, at (360)-704-7768.

Sincerely,

PETER B. McMILLIN
Community Programs Director

cc: Bruce Whittle, Community Programs Specialist, Olympia

Attachment (1)
Form RD 1940-1 (Request for Obligations of Funds)