

TREASURER'S REPORT
January 11, 2002

Bills: The Treasurer has reviewed the bills on file, compared them with the "Unpaid Bills Summary," and recommends that the bills be paid

Office Copier: Because of the decreasing reliability of our old machine, a refurbished digital copier has been leased from Custom Copier Systems. The total yearly cost is approximately the same as we were paying for our old copier, and we will own the new machine after 60 months.

Dry Dock: The final cost of the dry dock was approximately \$117,000. Most of the increase over the \$92,000 of the previous dry dock was due to the replacement of the 13-year old transmissions and correction of the corrosion in the steering compartments. The cost of the next dry dock is anticipated to be considerably less, but the dry dock reserve must be refunded over the next two years.