

BALLOT RESULTS JULY 2012

In this most recent vote by the HMC Membership, 185 valid Ballots were cast. Pursuant to the HMC Management Voting Process that was adopted in February 2011, the Ballots were first counted by two teams of two. In cases where the count of the second team did not match the count of the first team, a third team of two was used to recount these Ballots.

Following the counting and tallying of the votes, the Board President announced the results. Each of the Ballot Propositions was approved by the Membership.

Ballot Proposition No. 1 (Ratify Budget):

Approve: 126
Disapprove: 60
Result: **Approved**

Ballot Proposition No. 2 (Replace Ferry Engines and Transmissions):

Approve: 125
Disapprove: 55
Result: **Approved**

Ballot Proposition No. 3 (Sale of HMC-Owned Lots): All Approved for sale.

	<u>Approve</u>	<u>Disapprove</u>	<u>Result</u>
1219 W Herron Blvd	144	34	Approved
1313 W Herron Blvd	149	27	Approved
1318 W Herron Blvd	148	29	Approved
1123 Yew Blvd	151	36	Approved
1201 Yew Blvd	152	36	Approved
1203 & 1205 Yew Blvd	152	25	Approved
315 E Madrona Blvd	155	22	Approved
317 E Madrona Blvd	145	29	Approved
816 E Madrona Blvd	151	23	Approved
1001 E Madrona Blvd	150	27	Approved
1119 E Madrona Blvd	144	27	Approved

In some cases, the vote count of the third team did not match the vote count of either the first team or the second team (in other words all three teams came up with different numbers). It was determined by a consensus of the HMC Board that the most conservative method to tally votes in those cases would be to accept the *lowest* number of votes for approval that were recorded by any one team and the *highest* number of votes for disapproval that were recorded by any one team. Even after applying this conservative method to tally votes, all Ballot measures passed and were approved by the Membership.