Dock and Engine Replacement Reserve Account Spreadsheet 3 Special Assessments and

Slight Increase to Reserve Accounts to Cover Routine Maintenance

Reserve Balance	Repair Expense E	Repair Expense D	Repair Expense C	Repair Expense B	Repair Expense A	Special Assessment	Reserve Contribution	Repair Item E	Repair Item D		Repair Item C		Repair Item B	Repair Item A		Year
\$ 220,561.81 \$							\$ 220,561.81									2011
\$ 213,661.81 \$			\$ (25,000.00)	\$ (6,000.00)	\$ (250,000.00)	\$ 234,000.00	\$ 40,100.00				Replacement	Cable	Inspections	All Piles	Small Boat Docks	2012
\$ 41,761.81 \$	\$ (212,000.00)						\$ 40,100.00	Ramp Painting								2013
\$ 75,861.81				\$ (6,000.00)			\$ 40,100.00					Ą	Inspections			2014
\$ 115,961.81							\$ 40,100.00									2015
\$ 76,811.81		\$ (200,000.00)		\$ (6,000.00)		\$ 126,750.00	\$ 40,100.00		Replacement	Ferry Engine			Inspections			QT07
\$ 91,911.81			\$ (25,000.00)				\$ 40,100.00				Replacement	Cable				/107

Reserve Balance	Repair Expense E	Repair Expense D	Repair Expense C	Repair Expense B	Repair Expense A	Special Assessment	Reserve Contribution \$	Repair Item E	Repair Item D	Repair Item C		Repair Item B	Repair Item A	Year
\$ 126,011.81 \$				\$ (6,000.00)			\$ 40,100.00 \$					Inspections		2018
\$ 166,111.81 \$		9.					40,100.00							2019
\$ 194,661.81 \$				\$ (6,000.00)	\$ (768,000.00)	\$ 762,450.00	\$ 40,100.00					Inspections	Ferry Dolphins	2020
\$ 234,761.81							\$ 40,100.00							2021
\$ 31,861.81 \$	\$ (212,000.00)		\$ (25,000.00)	\$ (6,000.00)			\$ 40,100.00	Ramp Painting		Replacement	Cable	Inspections		2022
\$ 71,961.81 \$							\$ 40,100.00 \$							2023
\$ 106,061.81				\$ (6,000.00)			\$ 40,100.00					Inspections		2024

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Year	2025	2026	2027	2028	2029	2030	2031
Repair Item A							
Repair Item B		Inspections		Inspections	-	Inspections	
Repair Item C			Cable Replacement				
Repair Item D							
Repair Item E							Ramp Painting
Reserve Contribution	\$ 40,100.00	\$ 40,100.00 \$	\$ 40,100.00 \$	40,100.00	\$ 40,100.00 \$	\$ 40,100.00 \$	\$ 40,100.00
Special Assessment							
Repair Expense A							
Repair Expense B		\$ (6,000.00)		\$ (6,000.00)	, a	\$ (6,000.00)	
Repair Expense C			\$ (25,000.00)				
Repair Expense D							
Repair Expense E							
Reserve Balance	\$ 146,161.81	146,161.81 \$ 180,261.81	\$ 195,361.81 \$	\$ 229,461.81	\$ 269,561.81 \$	\$ 303,661.81 \$	\$ 131,761.81

Assumptions:

Replace all piles for small boat docks due to \$194,000.00 savings.

Inflation is zero. If inflation is factored in then reserve contributions increase at the inflation factor.

Engineering estimates are accurate.

No unexpected expenses occur.

Reserve expense is based on minimum estimated time frame when item is recommended

to be taken care of. Conservative approach is used.

Ramp cable replacement is every 5 to 7 years. Five years was used as the schedule with the last cost of \$25,000.00 as the amount.

Ferry engine replacement is included in 2016 because this is the year our current engines are rebuilt on their normal cycle.

Gray color indicates auto calculations. Do not input data into these cells

Insurance carrier has stated that liability insurance will not be issued on small boat docks unless mitigation plan is in place to repair/replace prior to use in 2012.

Repair Item A is Small Boat Docks scheduled for 2012 and Ferry Dolphins in 2020.

Repair Item B is State Inspections.

Repair Item C is Ferry Ramp cable replacement.

Repair Item D is Ferry Engine replacement.

Repair Item E is Ramp Painting.

\$600.00 Special assessment in 2012

\$325.00 Special assessment in 2016

\$1,955.00 Special assessment in 2020

\$25.90 Per assessable unit increase to reserves to cover routine maintenance costs

Notes:

Dock and Engine Replacement Reserve Account Spreadsheet 3 Special Assessments and

Increase to Reserve Accounts

Reserve Balance \$ 220,561.81 \$ 30,011.81	Repair Expense E	Repair Expense D	Repair Expense C \$ (25,000.00)	Repair Expense B \$ (6,000.00)	Repair Expense A \$ (250,000.00)	Special Assessment \$ 60,450.00	Reserve Contribution \$ 220,561.81 \$ 30,000.00	Repair Item E	Repair Item D		Repair Item C Replacement	Cable	Repair Item B Inspections	Repair Item A All Piles	Small Boat Docks	
.81 \$	\$		0.00)	.00)	.00)	.00	.00 \$	Ram							ks	
120,621.81 \$	(212,000.00)					\$212,550.00	90,060.00	Ramp Painting								
\$ 204,681.81				\$ (6,000.00)			\$ 90,060.00					ľ	Inspections			
\$ 294,741.81 \$							\$ 90,060.00									
\$ 178,801.81 \$		\$ (200,000.00)		\$ (6,000.00)			\$ 90,060.00		Replacement	Ferry Engine			Inspections			
\$ 243,861.81			\$ (25,000.00)	-			\$ 90,060.00				Replacement	Cable				

Reserve Balance	Repair Expense E	Repair Expense D	Repair Expense C	Repair Expense B	Repair Expense A	Special Assessment	Reserve Contribution	Repair Item E	Repair Item D	Repair Item C		Repair Item B	Repair Item A	Year
lance	ense E	ense D	ense C	ense B	nse A	essment	ntribution	Е	D	С			A	
\$ 327,921.81				\$ (6,000.00)			\$ 90,060.00 \$					Inspections		2018
327,921.81 \$ 417,981.81 \$							90,060.00							2019
\$ 94,791.81 \$				\$ (6,000.00)	\$ (768,000.00)	\$ 360,750.00	\$ 90,060.00					Inspections	Ferry Dolphins	2020
\$ 184,851.81							\$ 90,060.00							2021
\$ 31,911.81 \$	\$ (2		\$ (25,000.00)	\$ (6,000.00)			\$ 90,060.00	Ramp Painting		Replacement	Cable	Inspections		2022
\$ 72,051.81 \$							\$ 40,140.00 \$							2023
\$ 106,191.81				\$ (6,000.00)			\$ 40,140.00					Inspections	•	2024

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	Repair Expense E	Repair Expense D	Repair Expense C \$ (25,000.00)	Repair Expense B \$ (6,000.00) \$ (6,000.00)	Repair Expense A	Special Assessment Special Asses	Reserve Contribution \$ 40,140.00 \$ 40,140.00 \$ 40,140.00 \$ 40,140.00 \$ 40,140.00	Repair Item E	Repair Item D	Repair Item C Cable Replacement	Repair Item B Inspections Inspections	Repair Item A	Year 2025 2026 2027 2028 2029	
				0)						Cable Re			20	
			(25,000.00)				40,140.00			placement			027	
-							40,140.00				Inspections		2028	
4 0000000							\$ 40,140.00 \$						2029	
				\$ (6,000.00)			\$ 40,140.00 \$				Inspections		2030	
201 021 01 6 127 171 01	\$ (212,000.00)						\$ 40,140.00	Ramp Painting					2031	

Assumptions:

Replace all piles for small boat docks due to \$194,000.00 savings.

Inflation is zero. If inflation is factored in then reserve contributions increase at the inflation factor.

Engineering estimates are accurate.

No unexpected expenses occur.

Reserve expense is based on minimum estimated time frame when item is recommended

to be taken care of. Conservative approach is used.

Ramp cable replacement is every 5 to 7 years. Five years was used as the schedule with the last

cost of \$25,000.00 as the amount.

Ferry engine replacement is included in 2016 because this is the year our current engines are rebuilt on their normal cycle.

Gray color indicates auto calculations. Do not input data into these cells

Insurance carrier has stated that liability insurance will not be issued on small boat docks unless mitigation plan is in place to repair/replace prior to use in 2012.

Repair Item B is State Inspections. Repair Item A is Small Boat Docks scheduled for 2012 and Ferry Dolphins in 2020.

Repair Item C is Ferry Ramp cable replacement.

Repair Item D is Ferry Engine replacement.

Repair Item E is Ramp Painting.

\$155.00 Special assessment in 2012

\$545.00 Special assessment in 2013

\$925.00 Special assessment in 2020

\$60,060 Increase in reserve accounts \$154.00 per member starting in 2013

Notes:

Dock and Engine Replacement Reserve Account Spreadsheet 1 Special Assessment and Increase to

Reserve Accounts

Reserv	Repair	Repair	Repair	Repair	Repair	Specia	Reserv	Repair	Repair		Repair		Repair Item B	Repair Item A		Year
Reserve Balance	Repair Expense E	Repair Expense D	Repair Expense C	Repair Expense B	Repair Expense A	Special Assessment	Reserve Contribution	Repair Item E	Repair Item D		Repair Item C		Item B	Item A		
\$ 220,561.81 \$							\$ 220,561.81									2011
\$ 86,561.81 \$			\$ (25,000.00)	\$ (6,000.00)	\$ (250,000.00)	\$ 117,000.00	\$ 30,000.00 \$				Replacement	Cable	Inspections	All Piles	Small Boat Docks	2012
\$ 21,561.81 \$	\$ (212,000.00)						\$ 147,000.00	Ramp Painting								2013
\$ 162,561.81				\$ (6,000.00)			\$ 147,000.00						Inspections			2014
\$ 309,561.81							\$ 147,000.00 \$									2015
\$ 250,561.81		\$ (200,000.00)		\$ (6,000.00)			\$ 147,000.00		Replacement	Ferry Engine			Inspections			2016
\$ 372,561.81			\$ (25,000.00)				\$ 147,000.00				Replacement	Cable				2017

Reserve Balance	Repair Expense E	Repair Expense D	Repair Expense C	Repair Expense B	Repair Expense A	Special Assessment	Reserve Co	Repair Item E	Repair Item D	Repair Item C		Repair Item B	Repair Item A	Year
alance	ense E	ense D	ense C	ense B	ense A	sessment	Reserve Contribution	n E	n D	n C		n B	n A	
\$ 513,561.81 \$				\$ (6,000.00)			\$ 147,000.00 \$					Inspections		2018
\$ 660,561.81 \$							147,000.00							2019
\$ 33,561.81 \$				\$ (6,000.00)	\$ (768,000.00)		\$ 147,000.00					Inspections	Ferry Dolphins	2020
\$ 180,561.81							\$ 147,000.00							2021
\$ 84,561.81 \$	\$ (212,000.00)		\$ (25,000.00)	\$ (6,000.00)			\$ 147,000.00	Ramp Painting		Replacement	Cable	Inspections		2022
\$ 134,561.81 \$							\$ 50,000.00							2023
\$ 178,561.81				\$ (6,000.00)			\$ 50,000.00					Inspections		2024

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Proposition 2 - One Special Assessment and Annual Increase to Reserve Accounts
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Year	2025	2026	2027	2028	2029	2030	2031
Repair Item A							
Repair Item B		Inspections		Inspections		Inspections	
Repair Item C			Cable Replacement				
Repair Item D							
Repair Item E							Ramp Painting
Reserve Contribution	\$ 50,000.00 \$	\$ 50,000.00 \$	\$ 50,000.00 \$	\$ 50,000.00 \$	\$ 50,000.00 \$	\$ 50,000.00 \$	\$ 50,000.00
Special Assessment							
Repair Expense A							
Repair Expense B		\$ (6,000.00)		\$ (6,000.00)		\$ (6,000.00)	
Repair Expense C			\$ (25,000.00)				
Repair Expense D							
Repair Expense E							\$ (212,000.00)
Reserve Balance	\$ 228,561.81	228,561.81 \$ 272,561.81	\$ 297,561.81 \$	\$ 341,561.81	\$ 391,561.81 \$	\$ 435,561.81 \$	\$ 273,561.81

Assumptions:

Replace all piles for small boat docks due to \$194,000.00 savings.

Inflation is zero. If inflation is factored in then reserve contributions increase at the inflation factor.

Engineering estimates are accurate.

No unexpected expenses occur.

Reserve expense is based on minimum estimated time frame when item is recommended

to be taken care of. Conservative approach is used.

Ramp cable replacement is every 5 to 7 years. Five years was used as the schedule with the last cost of \$25,000.00 as the amount.

Ferry engine replacement is included in 2016 because this is the year our current engines are rebuilt on their normal cycle.

Notes:

Gray color indicates auto calculations. Do not input data into these cells

Insurance carrier has stated that liability insurance will not be issued on small boat docks unless

mitigation plan is in place to repair/replace prior to use in 2012.

Repair Item A is Small Boat Docks scheduled for 2012 and Ferry Dolphins in 2020

Repair Item B is State Inspections.

Repair Item C is Ferry Ramp cable replacement.

Repair Item D is Ferry Engine replacement.

Repair Item E is Ramp Painting.

\$300.00 Special assessment in 2012.

\$300.00 Increase in annual assessments to reserves starting in 2013