



## Financial Review: Panama Canal Commissions 1989 Financial Statements: Afmd-90-105

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Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.GAO performed a limited review of the Panama Canal Commissions (PCC) financial statements for the year ended September 30, 1989, primarily analyzing financial statements for unusual fluctuations and other changes from prior years. GAO found that: (1) its review did not disclose any material modifications that should be made in the format of the accompanying financial statements in order for them to conform with generally accepted accounting principles; (2) it could not conduct a financial audit, due to its inability to travel to Panama; (3) PCC obtained presidential approval of a PCC established 2. 5-million reserve in 1984 to provide for the future repairs of cranes, dredges, tugs, and other floating equipment; and (4) PCC will operate the canal until December 31, 1999, when the Republic of Panama will assume full responsibility for it. This item ships from La Vergne, TN. Paperback.



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