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## General Agreement on Tariffs and Trade: Uruguay Round Final ACT Should Produce Overall U.S. Economic Gains (Volume 1): Ggd-94-83a

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 30 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO reviewed the Uruguay Round of negotiations of the General Agreement on Tariffs and Trade (GATT), focusing on the: (1) negotiating objectives for the round; and (2) projected impact of the Final Act on the agreement. GAO found that: (1) the act should produce overall economic gains for the United States and increase international trade, reduce tariffs, create stronger trade dispute settlement procedures, extend GATT principles, and strengthen GATT as an institution; (2) industry analysts believe that the act could increase U. S. national income by as much as 200 billion over a 10-year period; (3) the act may adversely affect certain sectors of the U. S. economy and dislocate up to 255, 000 workers; (4) some industry organizations and domestic interest groups believe that the act could adversely affect U. S. interests because it establishes a World Trade Organization (WTO) in which the United States could be outvoted by other nations on important matters and subjected to stronger dispute settlement procedures that challenge U. S. laws and sovereignty; (5) it is difficult to predict how new WTO members will use...



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