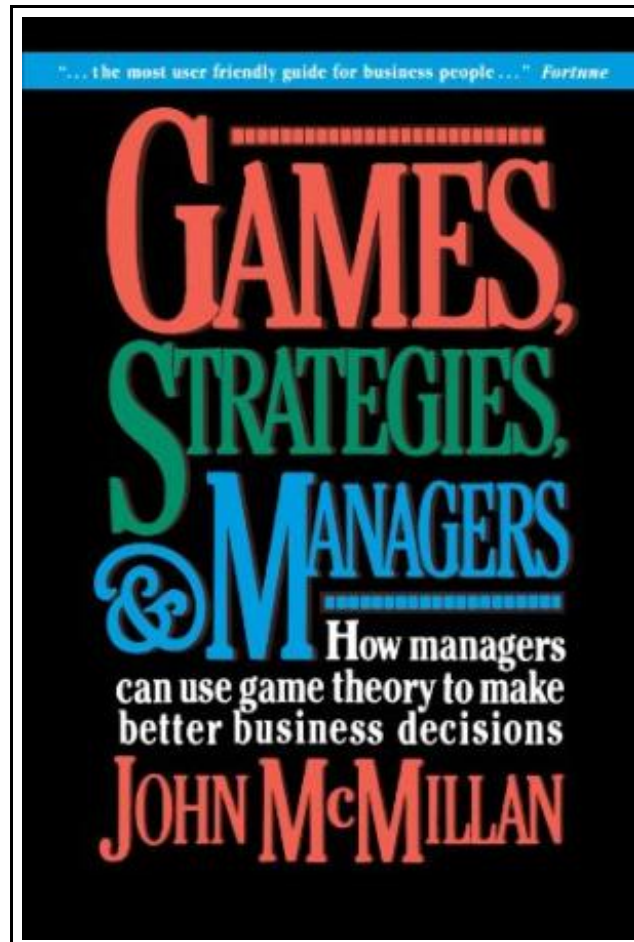


## Games, Strategies, and Managers: How Managers Can Use Game Theory to Make Better Business Decisions



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## GAMES, STRATEGIES, AND MANAGERS: HOW MANAGERS CAN USE GAME THEORY TO MAKE BETTER BUSINESS DECISIONS

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Oxford University Press. Paperback. Book Condition: New. Paperback. 264 pages. Dimensions: 8.9in. x 6.0in. x 0.8in. Business is a game--the greatest game in the world if you know how to play it, said IBM's founder Thomas J. Watson. He would probably agree that business negotiations are essentially the game of predicting what the other person will do. Faced with employees, subcontractors, salespeople and others, managers are continually called upon to make strategic decisions based on how someone else will act and react. How do the successful ones do it? Is it savvy guesswork? Even the most canny negotiators would be hard pressed to describe their own methods, which they generally develop intuitively over long and costly experience. But a key to becoming a top negotiator is now available to managers at all levels, in *Games, Strategies, and Managers*--the revealing new book that injects some science into the art of business decision-making. Adapted from the hottest new area of economic theory and based on the latest breakthroughs, *Games, Strategies, and Managers* goes far beyond the advice commonly offered to negotiators--the old saws, the tales about what worked once in Cleveland--to provide powerful insight into what's really going on beneath every negotiation. Using seven key questions as a starting point, it helps the executive strip away the distracting details of a situation. It doesn't matter if the issue is commissions, piece rates, royalties, managerial incentives, or cost-overrun provisions--the game is the same. The negotiator who recognizes these underlying rules and exploits them to best advantage will gain the upper hand, in formal negotiations as well as in dozens of everyday business situations. Of course, any game involves risk. Managers often have to make a decision without full knowledge of the consequences, and others' actions are not entirely predictable. Game theory explores how to...

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