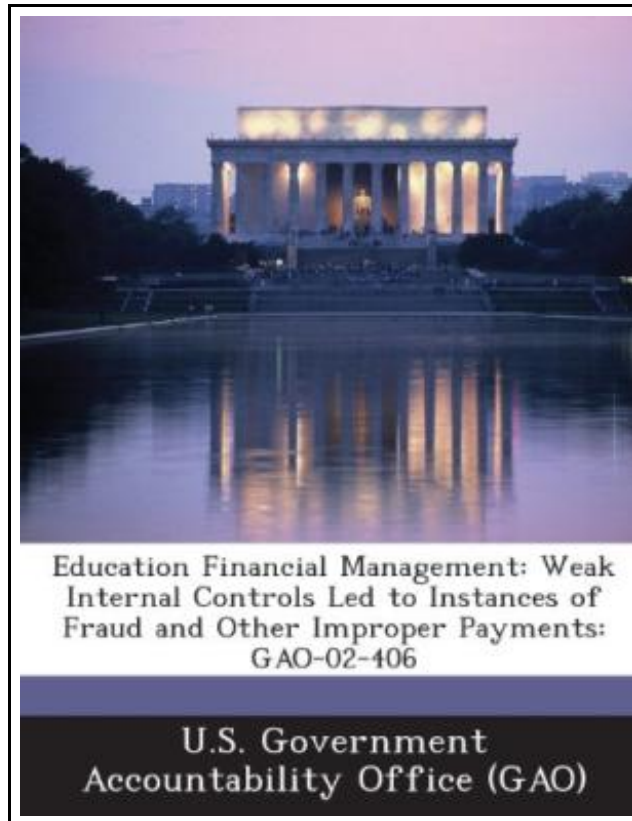


## Education Financial Management: Weak Internal Controls Led to Instances of Fraud and Other Improper Payments: Gao-02-406



Filesize: 4.71 MB

### ***Reviews***

*This kind of pdf is every little thing and made me seeking ahead of time plus more. It generally will not price excessive. You will not truly feel monotony at anytime of the time (that's what catalogues are for concerning should you request me).*

*(Dr. Rosie Kuphal)*

## **EDUCATION FINANCIAL MANAGEMENT: WEAK INTERNAL CONTROLS LED TO INSTANCES OF FRAUD AND OTHER IMPROPER PAYMENTS: GAO-02-406**

[DOWNLOAD](#)

To download **Education Financial Management: Weak Internal Controls Led to Instances of Fraud and Other Improper Payments: Gao-02-406** eBook, you should follow the button below and save the file or have accessibility to additional information which are related to EDUCATION FINANCIAL MANAGEMENT: WEAK INTERNAL CONTROLS LED TO INSTANCES OF FRAUD AND OTHER IMPROPER PAYMENTS: GAO-02-406 book.

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Because of internal control weaknesses, the Department of Education's student financial assistance programs are at high risk for fraud or erroneous payments. GAO discovered fraud in the grant and loan areas and pervasive control breakdowns and improper payments in other areas. Controls over grant and loan disbursements lacked a key edit check or follow-up process that would identify schools improperly disbursing Pell Grants. Significant internal control weaknesses over Education's third party drafts also increased the department's vulnerability. GAO found that individual Education employees could control the entire payment process for third party drafts. Education employees also circumvented a key computerized control designed to prevent duplicate payments. Education eliminated third party drafts in May 2001. Inconsistent and inadequate authorization and review processes for purchase cards, combined with a lack of monitoring, meant that improper purchases were unlikely to be detected. Inadequate control over these expenditures, combined with the inherent risk of fraud and abuse associated with purchase cards, led to fraudulent, improper, and questionable purchases totaling \$686,000. Poor internal controls over computers acquired with purchase cards and third party drafts led to 241 missing personal computers and other equipment valued at \$261,500. Although Education changed policies and procedures over disbursements to improve internal controls and program integrity, many of these changes have not been effectively implemented.



[Read Education Financial Management: Weak Internal Controls Led to Instances of Fraud and Other Improper Payments: Gao-02-406 Online](#)



[Download PDF Education Financial Management: Weak Internal Controls Led to Instances of Fraud and Other Improper Payments: Gao-02-406](#)



[Download ePub Education Financial Management: Weak Internal Controls Led to Instances of Fraud and Other Improper Payments: Gao-02-406](#)

## You May Also Like



**[PDF] My Life as an Experiment: One Man s Humble Quest to Improve Himself by Living as a Woman, Becoming George Washington, Telling No Lies, and Other Radical Tests**

Follow the web link beneath to read "My Life as an Experiment: One Man s Humble Quest to Improve Himself by Living as a Woman, Becoming George Washington, Telling No Lies, and Other Radical Tests" file.

[Download PDF »](#)



**[PDF] Write Better Stories and Essays: Topics and Techniques to Improve Writing Skills for Students in Grades 6 - 8: Common Core State Standards Aligned**

Follow the web link beneath to read "Write Better Stories and Essays: Topics and Techniques to Improve Writing Skills for Students in Grades 6 - 8: Common Core State Standards Aligned" file.

[Download PDF »](#)



**[PDF] Weebies Family Halloween Night English Language: English Language British Full Colour**

Follow the web link beneath to read "Weebies Family Halloween Night English Language: English Language British Full Colour" file.

[Download PDF »](#)



**[PDF] The New Green Smoothie Diet Solution (Revised and Expanded Edition): Nature s Fast Lane for Peak Health**

Follow the web link beneath to read "The New Green Smoothie Diet Solution (Revised and Expanded Edition): Nature s Fast Lane for Peak Health" file.

[Download PDF »](#)



**[PDF] Letters to Grant Volume 2: Volume 2 Addresses a Kaleidoscope of Stories That Primarily, But Not Exclusively, Occurred in the United States. It de**

Follow the web link beneath to read "Letters to Grant Volume 2: Volume 2 Addresses a Kaleidoscope of Stories That Primarily, But Not Exclusively, Occurred in the United States. It de" file.

[Download PDF »](#)



**[PDF] Games with Books : 28 of the Best Childrens Books and How to Use Them to Help Your Child Learn - From Preschool to Third Grade**

Follow the web link beneath to read "Games with Books : 28 of the Best Childrens Books and How to Use Them to Help Your Child Learn - From Preschool to Third Grade" file.

[Download PDF »](#)

**[PDF] Who Am I in the Lives of Children? an Introduction to Early Childhood Education with Enhanced Pearson Etext -- Access Card Package**

Click the web link under to download and read "Who Am I in the Lives of Children? an Introduction to Early Childhood Education with Enhanced Pearson Etext -- Access Card Package" PDF document.

[Download eBook »](#)

**[PDF] New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond**

Click the web link under to download and read "New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond" PDF document.

[Download eBook »](#)

**[PDF] On the Go with Baby A Stress Free Guide to Getting Across Town or Around the World by Ericka Lutz 2002 Paperback**

Click the web link under to download and read "On the Go with Baby A Stress Free Guide to Getting Across Town or Around the World by Ericka Lutz 2002 Paperback" PDF document.

[Download eBook »](#)

**[PDF] Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: ( Learn to Read Crochet Patterns, Charts, and Graphs, Beginner s Crochet Guide with Pictures)**

Click the web link under to download and read "Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: ( Learn to Read Crochet Patterns, Charts, and Graphs, Beginner s Crochet Guide with Pictures)" PDF document.

[Download eBook »](#)

**[PDF] The Victim's Fortune: Inside the Epic Battle Over the Debts of the Holocaust**

Click the web link under to download and read "The Victim's Fortune: Inside the Epic Battle Over the Debts of the Holocaust" PDF document.

[Download eBook »](#)

**[PDF] Read Write Inc. Phonics: Grey Set 7 Non-Fiction 2 a Flight to New York**

Click the web link under to download and read "Read Write Inc. Phonics: Grey Set 7 Non-Fiction 2 a Flight to New York" PDF document.

[Download eBook »](#)