Financial Engineering; A Text for Consulting, Managing and Designing Engineers and for Students

By Otto Berger Goldman

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1920 Excerpt: .and energy cost) of secondary importance only, while for many hours of operation per year conditions are reversed. That is, when the apparatus is much used, we can afford to buy expensive equipment in order to get low cost of operation, but where little used, cheap apparatus of tomparatively low efficiency is the best. 88. Valuance.--If we take the reciprocal of the vestance per hour (Vh), we get by equation (65) 1 TRN., V = Vr CR+TaN(66) We shall call (U) the valuance. It is a measure of the worth of the unit. When (2V), the number of hours of use, is zero, the valuance is zero, i.e., the unit is worthless (useless). The valuance increases as (N) increases, becoming a maximum when N = 8760, i.e., the apparatus is worth most (most useful) when it is used continually. 89. We shall now determine the vestances...

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