

Founders Adjustment Agreement – HeyCasi Ltd

Parties:

- Connor Terence Dahl ("Founder 1")
- Ellie Jade Farrington ("Founder 2")

Background:

HeyCasi Ltd was established as a joint venture between Founder 1 and Founder 2. Both founders contributed to the creation of the business concept and early development. At this stage, Founder 1 will be taking primary responsibility for operations, product development, and decision-making, while Founder 2 will take a step back from day-to-day involvement.

Agreement:

1. Equity Ownership

- Founder 1 shall hold **90%** of the shares in HeyCasi Ltd.
- Founder 2 shall hold **10%** of the shares in HeyCasi Ltd.

2. Roles and Responsibilities

- Founder 1 will act as the **active founder**, responsible for operations, strategy, funding, and growth.
- Founder 2 will act as a **non-active founder**, with no day-to-day obligations but maintaining involvement in high-level discussions if and when desired.

3. Future Reassessment

- Both founders agree that this arrangement may be revisited if Founder 2 chooses to take on a more active role in the business at a later stage.

4. Good Faith Clause

- Both parties agree to act in good faith in relation to the business and each other, ensuring mutual respect and acknowledgement of each founder's contribution to the creation of HeyCasi.

5. Confidentiality

- Both parties agree to maintain confidentiality with respect to all company information, intellectual property, and financial details.

6. Founder Legacy Clause

- Founder 2 remains a core part of the HeyCasi origin story and will be recognized publicly as a founding partner. Her early input and commitment are acknowledged as integral to the company's DNA. This recognition will be reflected in future storytelling, marketing, and brand materials.

7. Future Dilution Clause

- Founder 2's 10% ownership is subject to standard dilution if the company raises investment or issues new shares, unless otherwise agreed.

8. Intellectual Property

- All intellectual property created for HeyCasi by either founder is assigned to HeyCasi Ltd and owned fully by the company.

Signatures

Signed on [Date]: 14/09/2025

Connor Dahl

Founder 1 – Connor Terence Dahl



Ellie Jade Farrington (Sep 14, 2025 21:45:59 GMT+1)

Founder 2 – Ellie Jade Farrington






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Final Audit Report

2025-09-14

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