

COMMERCIAL INVOICE

① Shipper/Seller		KRGILTRA159SEO		⑦ Invoice No. and date		8905 BK 1007 MAY. 20. 2007	
GILDING TRADING CO., LTD. 159, SAMSUNG-DONG, KANGNAM-KU, SEOUL, KOREA				⑧ L/C No. and date		55352 APR. 25. 2007	
② Consignee (or For account & risk of Messrs)		MONARCH PRO CO., LTD. 5200 ANTHONY WAVUE DR. DETROIT, MICHIGAN 48203 U. S. A		⑨ Buyer(if other than consignee)		MONARCH PRODUCTS CO., LTD. 5200 ANTHONY WAVUE DR. DETROIT, MICHIGAN 48203 U. S. A	
③ Departure date		MAY. 20, 2007		⑩ Other references		COUNTRY OF ORIGIN : REPUBLIC OF KOREA	
④ Vessel/flight		⑤ From		⑪ Terms of delivery and payment			
PHEONIC		BUSAN,KOREA		F.O.B BUSAN L/C AT SIGHT			
⑥ To		DETROIT, U.S.A					
⑫ Shipping Marks	⑬ No.&kind of packages	⑭ Goods description	⑮ Quantity	⑯ Unit price	⑰ Amount		
MON/T DETROIT LOT NO C/NO.1-53 MADE IN KOREA	420 DP X 420D MATERIAL. AS PER MONARCH PRODUCTS INDENT NO. T. 858	NYLON OXFORD	60,000M 1208.06KGS.	US\$1.00/M	US\$60,000		
						Signed by ⑱	