

Dated: 2024-07-26

Re: Our CC account No: **112233445566778** Limit Rs. **500000**

Name of the borrower: Vasudev Krishn

We give below statement of stocks hypothecated to the Bank as on.....

Description	Location	Quantity	Rate		Total Value			Insurance	
			Rs.	P.	Rs.		P.	Sum insured (Rs.)	Expiring on
Total Value of Stocks									

Outstanding Trade Debtors: Rs.....

We hereby certify that the quality and rates of the stocks noted above hypothecated to the Bank are true and said stocks are either our own absolute property or that we have such an interest in them as entitles us to hypothecate them to the Bank to the full extent of the Bank's advances to us against these goods and that they are not subject to any lien claim or charges of any sort and on the strength of this declaration of ours, the advances has been taken. In order to verify our above statement, the Bank is at liberty to have the goods counted and / or weighed at any time at our expense and we hereby, agree to accept as conclusive proof the result of such checking and/ or weighment as certified by an officer of the Bank.

The prices detailed in the above statement are either the market prices or the cost prices which ever are lower. The above stocks are fully covered against Fire and All-Riot risks and emergency risks insurance.

The Bank's name board displaying the hypothecation charge is prominently exhibited at our business premises.

a) Value of stocks	Rs 100000	
b) Margin: 20%	Rs.....	Yours faithfully,
c) Drawing Power (a-b)	Rs.....	
d) Limit Sanctioned	Rs.....	
Net Drawing Limit..... (Lesser of c & d)	Rs.....	

Note: 1. Monthly Select Operational Data (MSOD) to be submitted every month along with stock statement.
2. Stock statement & MSOD to be submitted latest by 10th of the succeeding month to which the statement relate. Non-submission / delay in submission of stock statement and / or MSOD shall attract penal interest @ upto 2% for the period of delay.

Statement of Select Operational Data

Date for the month of

Name of the borrower.....

Rs. Lacs

		Gross Sales	Net Sales	Production
A.	Estimates sale for the current year			
B.	Sale during the month		400000	
C.	Sale during the current accounting year upto the end of the month			

D. Receivables (including those in respect of
Which bills have been negotiated) outstanding
as at the end of the month. :

i). Dues in respect of which bills have
been discounted/purchased by bank/s. : 100000

ii). Other outstanding book- debts : 200000

iii). Total i) plus ii) : 300000

E. Sundry creditors for purchases outstanding
As at the end of the month. : 150000

F. Short-term borrowing from the Banks
(including bills purchased and discounted). :

Name of the Bank :

Balance Outstanding :

G	STOCKS	Opening balance as on the first day of the month	Stock-in during the month	Stock-out during the month	Closing balance as on the last day of the month
a)	Raw materials & consumable stores:				
	i) imported				30000
	ii) indigenous				10000
b)	Stock-in-process (as on the last day of the month)				20000
c)	Finished goods				30000
d)	Consumable spares				10000
	TOTAL				100000

Yours faithfully

Date:.....

The Manager
Bank of India

Branch

Dear Sir,

Re: our CC (Book Debts) A/c No:.....Limit Rs.....

Name of the borrower.....

We send herewith the list of debtors and the amounts due by them to us as appearing in our books and which debts are not more than.....days old and are hypothecated by us to you (details given below). We confirm that all book debts due by our debtors to us are hypothecated by us to you, although with drawing limit will be allowed to us only against book debts not more than..... days old.

That we hereby declare and certify as follows:

- A.) That each of the debts listed is validly due and its good and recoverable in full in the usual and ordinary course of business.
- B.) That the list does not include any debts which are bad and doubtful of recovery or for which there is any decree of any court, or any dispute or cause of action pending against the debtors.
- C.) That the amount of each of the debts is the net balance i.e. the balance after deducting all amounts due by us to each of the debtors and after all discount, commission, claims sent etc.
- D.) That each of the debts is free from any claims, lien, encumbrances, assignments, charges etc. except the charges created in favour of the bank.
- E.) That each of these debts arose out of bonafide transaction is maintained by us in ordinary course of business.
- F.) That each of these debts is entered into proper books of accounts in ordinary course of business
- G.) That the aggregate realisable value of the book debts listed above in the ordinary course of business is at least equal to the total amounts at which they are stated in this certificate;

3. We are aware and acknowledge that it is on the faith and strength of his declaration of ours and other similar declaration made and to be made from time to time that this advance is granted and will be continued by the bank.

4. In order to verify our statement of particulars of book debts, the Bank is at liberty to inspect our books of accounts and / or to make extract as conclusive proof the result of such inspection as certified by any office of the Bank.

Yours faithfully

