



Economics

ICT SEM 4

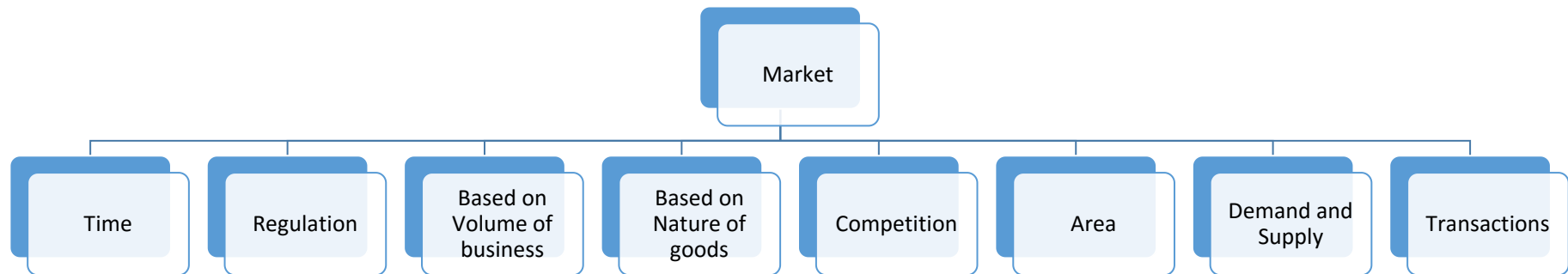
Group 6

Group members

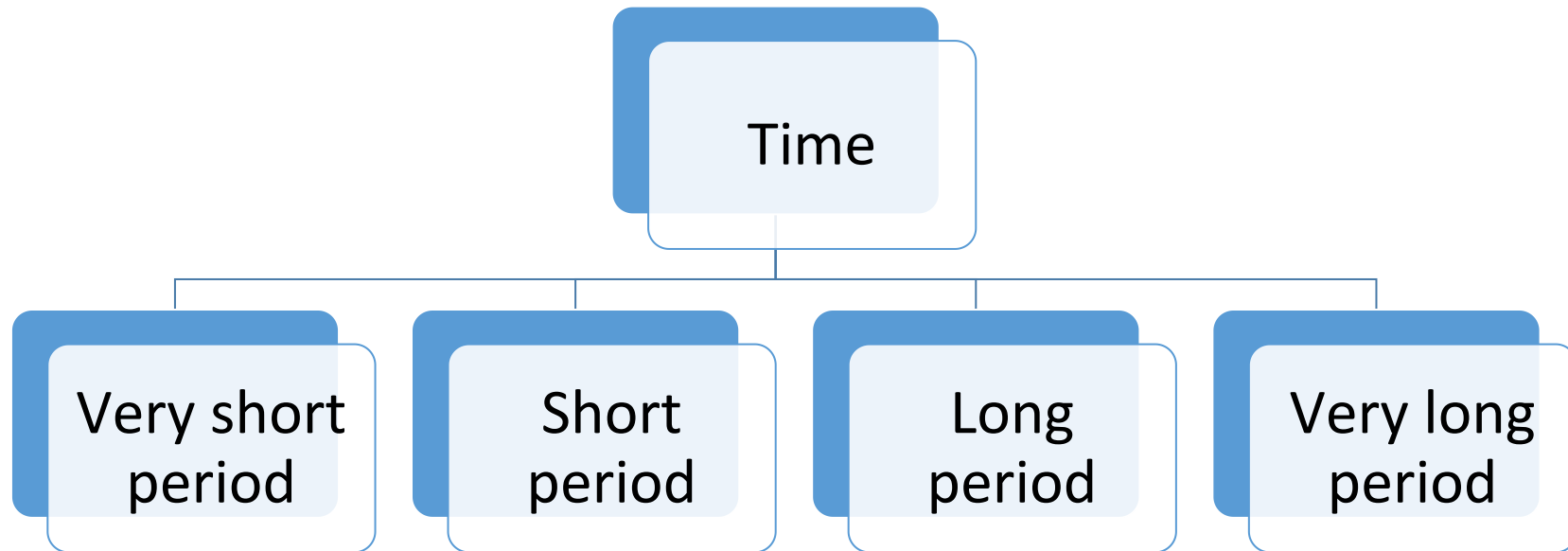
- Maunil Vyas 1401007
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- Ashutosh Kakadiya 1401075
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Market Analysis Of Onion

Market Classification



Based on Time (Sub Classification)

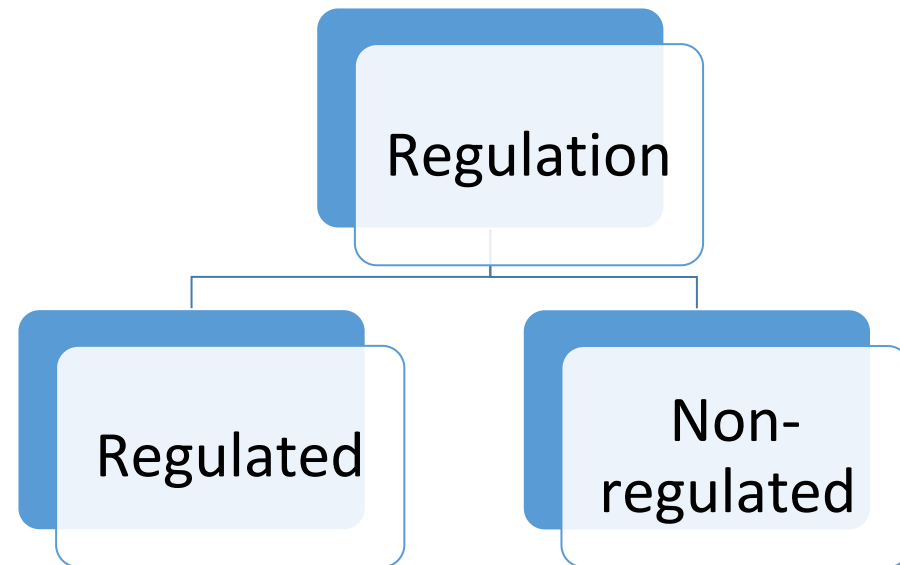


Based on Time

- **Onion belongs to a short period Market**
- **Reason:**

The onion is a perishable product, so the amount of time when onion is there in market is lesser.

Based on Regulation (Sub Classification)

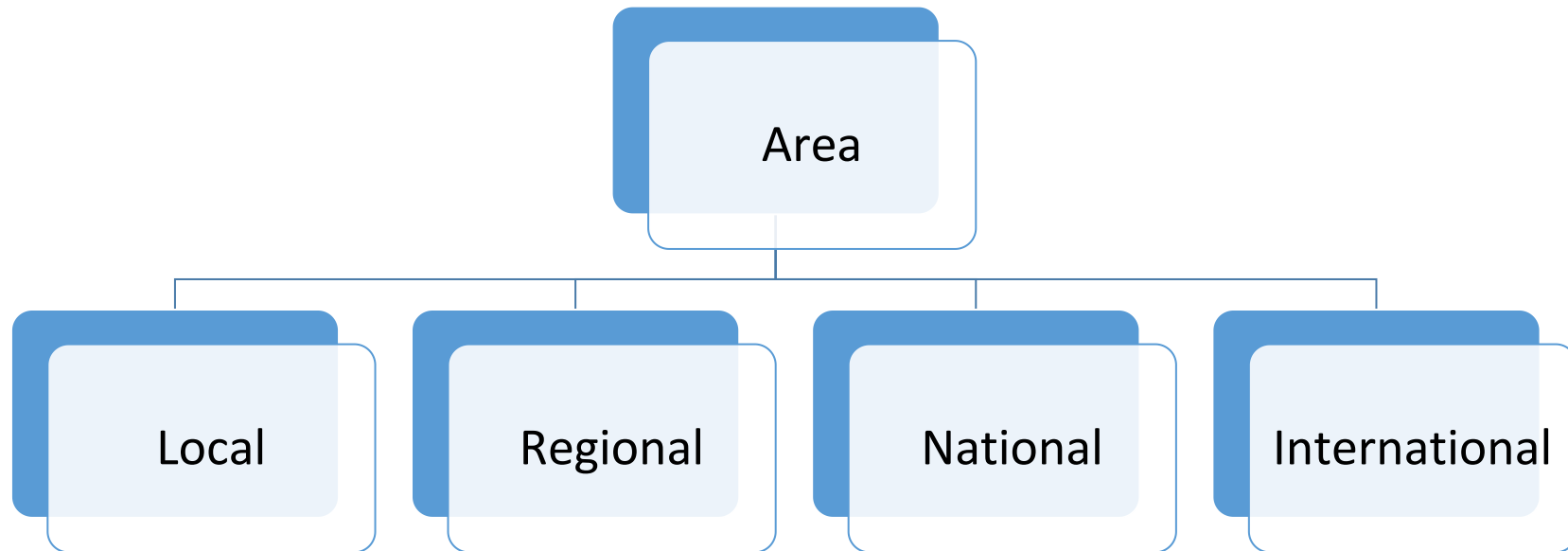


Based on Regulations

- **Onion Belongs to Regulated Market**
- **Reason:**

Generally the trading of onion takes place according to rules and regulations made by the central bodies (here APMC, Government)

Based on Area (Sub Classification)

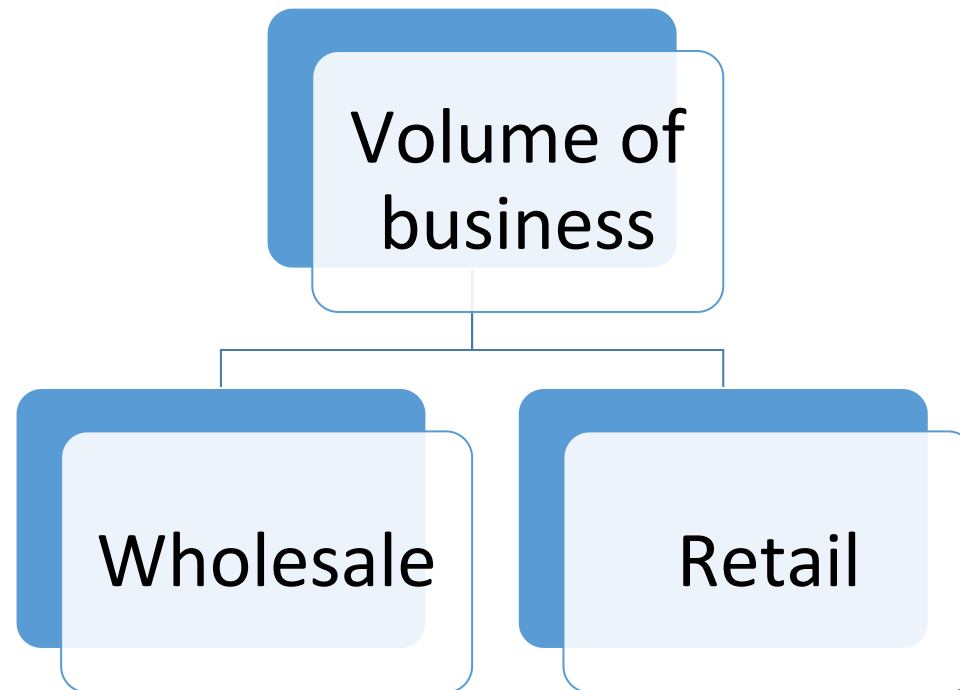


Based on Area

- **Onion Belongs to an International Market**

The movement of Onion is widespread throughout the world, through export and import.

Based on Volume of business (Sub Classification)

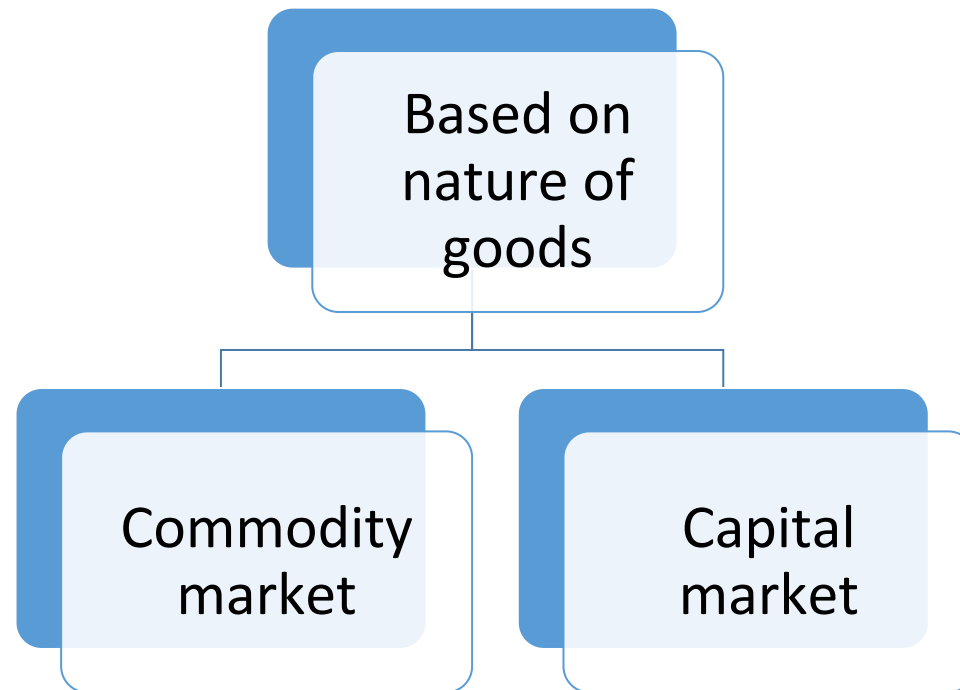


Based on Volume of Business

- **Wholesale and Retail Market**

When we consider market of farmers and traders it is considered as wholesale market(APMC Market), but when it is seen from point of view of local vendors and consumers it is considered as retail market(Vegetable Market).

Based on nature of goods (Sub Classification)

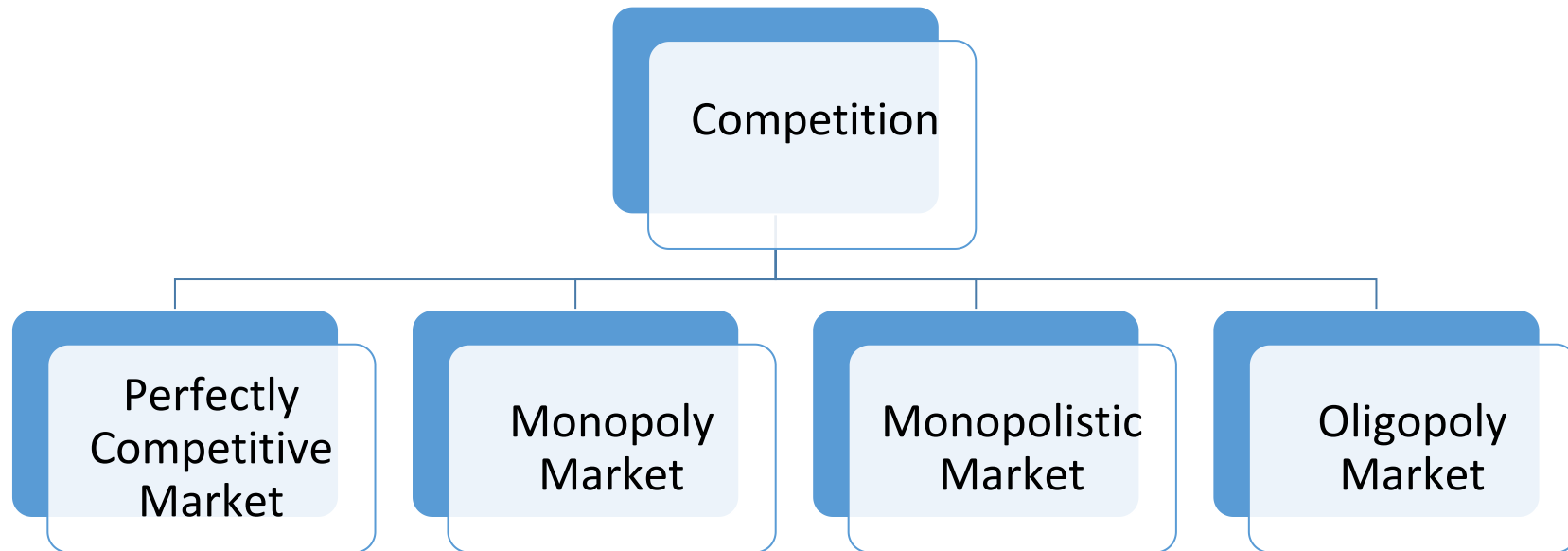


Based on Nature of Goods

- **Onion belongs to Commodity Market**

The Onion is considered as Agricultural Commodity and thus its market is called commodity market.

Based on Competition (Sub Classification)



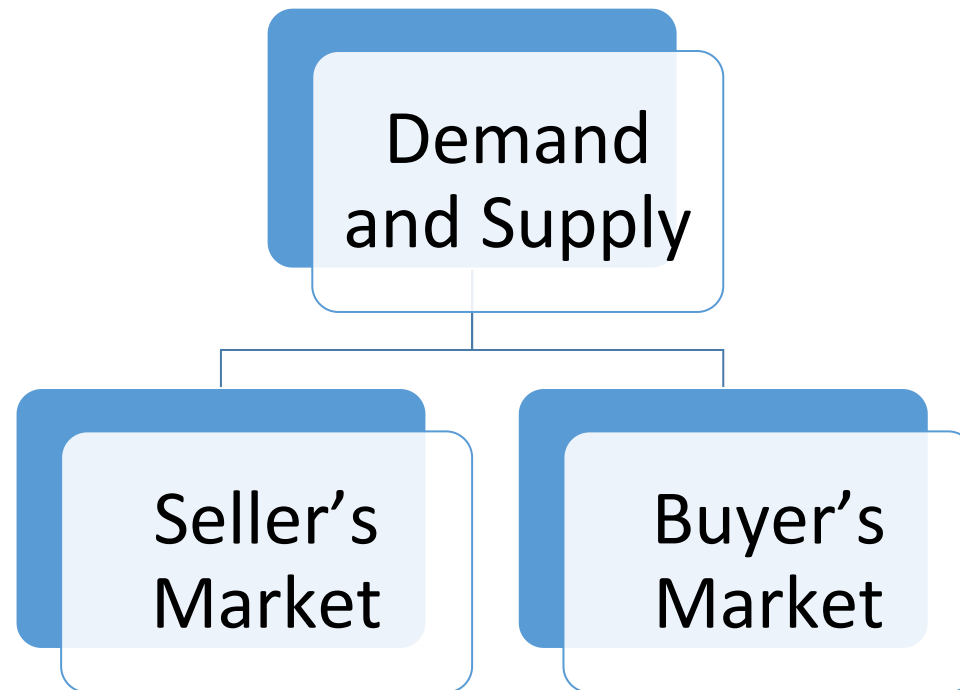
Nature of Competition

- **Onion belongs to Perfectly Competitive Market**

Reasons:

- Large numbers of sellers and consumers
- All sellers are selling identical products
- Some sellers have relatively small market shares (**not all**)
- Buyers have complete information about the product
- Sellers are price takers (**not always**)
- Free entry and exit. (**very less restrictions**)

Based on Demand and Supply (Sub Classification)



Demand and Supply

- **Seller's Market and Consumer's Market**

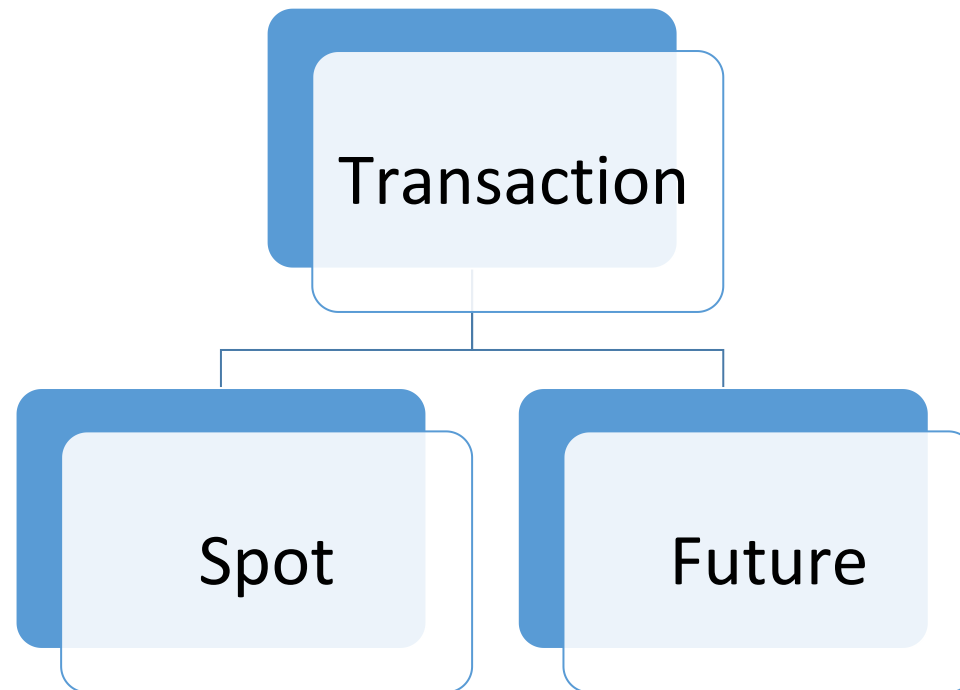
Here, this classification changes according to time.

Two Conditions are Possible

Supply > Demand : Consumer's Market

Demand > Supply : Seller's Market

Based on Transaction(Sub Classification)



Based on Transactions

Onion belongs to both of this market categories based on it's transaction

- Spot Transaction**

The transaction between local sellers(Retailers) and traders termed as "Spot transaction".

- Future Transaction**

When there is need of export and import of onions at that time one has to consider the future effect on onion so this kind transaction termed as "Future Transaction"

Special Thanks to....

- Mr. Chittranjan M. Patel (Joint Director, Department of Horticulture, Government of Gujarat).

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