

TABLE 1—DATA DESCRIPTION AND SOURCES

Rank	Variable	Description and source	Mean	Standard deviation
	Average growth rate of GDP per capita 1960–1996	Growth of GDP per capita at purchasing power parities between 1960 and 1996. From Alan Heston et al. (2001).	0.0182	0.019
1	East Asian dummy	Dummy for East Asian countries.	0.1136	0.3192
2	Primary schooling in 1960	Enrollment rate in primary education in 1960. Barro and Jong-Wha Lee (1993).	0.7261	0.2932
3	Investment price	Average investment price level between 1960 and 1964 on purchasing power parity basis. From Heston et al. (2001).	92.4659	53.6778
4	GDP in 1960 (log)	Logarithm of GDP per capita in 1960. From Heston et al. (2001).	7.3549	0.9011
5	Fraction of tropical area	Proportion of country's land area within geographical tropics. From John L. Gallup et al. (2001).	0.5702	0.4716
6	Population density coastal in 1960's	Coastal (within 100 km of coastline) population per coastal area in 1965. From Gallup et al. (2001).	146.8717	509.8276
7	Malaria prevalence in 1960's	Index of malaria prevalence in 1966. From Gallup et al. (2001).	0.3394	0.4309
8	Life expectancy in 1960	Life expectancy in 1960. Barro and Lee (1993).	53.7159	12.0616
9	Fraction Confucian	Fraction of population Confucian. Barro (1999).	0.0156	0.0793
10	African dummy	Dummy for Sub-Saharan African countries.	0.3068	0.4638
11	Latin American dummy	Dummy for Latin American countries.	0.2273	0.4215
12	Fraction GDP in mining	Fraction of GDP in mining. From Robert E. Hall and Charles I. Jones (1999).	0.0507	0.0769
13	Spanish colony	Dummy variable for former Spanish colonies. Barro (1999).	0.1705	0.3782
14	Years open 1950–1994	Number of years economy has been open between 1950 and 1994. From Jeffrey D. Sachs and Andrew M. Warner (1995).	0.3555	0.3444
15	Fraction Muslim	Fraction of population Muslim in 1960. Barro (1999).	0.1494	0.2962
16	Fraction Buddhist	Fraction of population Buddhist in 1960. Barro (1999).	0.0466	0.1676
17	Ethnolinguistic fractionalization	Average of five different indices of ethnolinguistic fractionalization which is the probability of two random people in a country not speaking the same language. From William Easterly and Ross Levine (1997).	0.3476	0.3016
18	Government consumption share 1960's	Share of expenditures on government consumption to GDP in 1961. Barro and Lee (1993).	0.1161	0.0745
19	Population density 1960	Population per area in 1960. Barro and Lee (1993).	108.0735	201.4449
20	Real exchange rate distortions	Real exchange rate distortions. Levine and Renelt (1992).	125.0341	41.7063
21	Fraction speaking foreign language	Fraction of population speaking foreign language. Hall and Jones (1999).	0.3209	0.4136
22	Openness measure 1965–1974	Ratio of exports plus imports to GDP, averaged over 1965 to 1974. This variable was provided by Robert Barro.	0.5231	0.3359
23	Political rights	Political rights index. From Barro (1999).	3.8225	1.9966
24	Government share of GDP in 1960's	Average share government spending to GDP between 1960–1964. From Heston et al. (2001).	0.1664	0.0712
25	Higher education in 1960	Enrollment rates in higher education. Barro and Lee (1993).	0.0376	0.0501
26	Fraction population in tropics	Proportion of country's population living in geographical tropics. From Gallup et al. (2001).	0.3	0.3731
27	Primary exports 1970	Fraction of primary exports in total exports in 1970. From Sachs and Warner (1997).	0.7199	0.2827
28	Public investment share	Average share of expenditures on public investment as fraction of GDP between 1960 and 1965. Barro and Lee (1993).	0.0522	0.0388
29	Fraction Protestant	Fraction of population Protestant in 1960. Barro (1999).	0.1354	0.2851
30	Fraction Hindu	Fraction of the population Hindu in 1960. Barro (1999).	0.0279	0.1246
31	Fraction population less than 15	Fraction of population younger than 15 years in 1960. Barro and Lee (1993).	0.3925	0.0749
32	Air distance to big cities	Logarithm of minimal distance (in km) from New York, Rotterdam, or Tokyo. From Gallup et al. (2001).	4,324.1705	2,613.7627
33	Nominal government GDP share 1960's	Average share of nominal government spending to nominal GDP between 1960 and 1964. Calculated from Heston et al. (2001).	0.149	0.0584
34	Absolute latitude	Absolute latitude. Barro (1999).	23.2106	16.8426
35	Fraction Catholic	Fraction of population Catholic in 1960. Barro (1999).	0.3283	0.4146
36	Fertility in 1960's	Fertility in 1960's. Barro and Sala-i-Martin (1995).	1.562	0.4193
37	European dummy	Dummy for European economies.	0.2159	0.4138
38	Outward orientation	Measure of outward orientation. Levine and Renelt (1992).	0.3977	0.4922
39	Colony dummy	Dummy for former colony. Barro (1999).	0.75	0.4355
40	Civil liberties	Index of civil liberties index in 1972. Barro (1999).	0.5095	0.3259
41	Revolutions and coups	Number of revolutions and military coups. Barro and Lee (1993).	0.1849	0.2322

TABLE 1—*Continued.*

Rank	Variable	Description and source	Mean	Standard deviation
42	British colony	Dummy for former British colony after 1776. Barro (1999).	0.3182	0.4684
43	Hydrocarbon deposits in 1993	Log of hydrocarbon deposits in 1993. From Gallup et al. (2001).	0.4212	4.3512
44	Fraction population over 65	Fraction of population older than 65 years in 1960. Barro and Lee (1993)	0.0488	0.029
45	Defense spending share	Average share public expenditures on defense as fraction of GDP between 1960 and 1965. Barro and Lee (1993).	0.0259	0.0246
46	Population in 1960	Population in 1960. Barro (1999).	20,308.08	52,538.3866
47	Terms of trade growth in 1960's	Growth of terms of trade in the 1960's. Barro and Lee (1993).	−0.0021	0.0345
48	Public education spending share in GDP in 1960's	Average share public expenditures on education as fraction of GDP between 1960 and 1965. Barro and Lee (1993).	0.0244	0.0096
49	Landlocked country dummy	Dummy for landlocked countries.	0.1705	0.3782
50	Religious intensity	Religion measure. Barro (1999).	0.7803	0.1932
51	Size of economy	Logarithm of aggregate GDP in 1960.	16.1505	1.8202
52	Socialist dummy	Dummy for countries under Socialist rule for considerable time during 1950 to 1995. From Gallup et al. (2001).	0.0682	0.2535
53	English-speaking population	Fraction of population speaking English. From Hall and Jones (1999).	0.084	0.2522
54	Average inflation 1960–1990	Average inflation rate between 1960 and 1990. Levine and Renelt (1992).	13.1298	14.9899
55	Oil-producing country dummy	Dummy for oil-producing country. Barro (1999).	0.0568	0.2328
56	Population growth rate 1960–1990	Average growth rate of population between 1960 and 1990. Barro and Lee (1993).	0.0215	0.0095
57	Timing of independence	Timing of national independence measure: 0 if before 1914; 1 if between 1914 and 1945; 2 if between 1946 and 1989; and 3 if after 1989. From Gallup et al. (2001).	1.0114	0.9767
58	Fraction of land area near navigable water	Proportion of country's land area within 100 km of ocean or ocean-navigable river. From Gallup et al. (2001).	0.4722	0.3802
59	Square of inflation 1960–1990	Square of average inflation rate between 1960 and 1990.	394.5368	1,119.6992
60	Fraction spent in war 1960–1990	Fraction of time spent in war between 1960 and 1990. Barro and Lee (1993).	0.0695	0.1524
61	Land area	Area in km ² . Barro and Lee (1993).	867,188.52	1,814,688.29
62	Tropical climate zone	Fraction tropical climate zone. From Gallup et al. (2001).	0.19	0.2687
63	Terms of trade ranking	Barro (1999).	0.2813	0.1904
64	Capitalism	Degree Capitalism index. From Hall and Jones (1999).	3.4659	1.3809
65	Fraction Orthodox	Fraction of population Orthodox in 1960. Barro (1999).	0.0187	0.0983
66	War participation 1960–1990	Indicator for countries that participated in external war between 1960 and 1990. Barro and Lee (1993).	0.3977	0.4922
67	Interior density	Interior (more than 100 km from coastline) population per interior area in 1965. From Gallup et al. (2001).	43.3709	88.0626