### BRAND ANALYSIS & IMPLICATIONS

Helen Nguyen-Quach
Southern New Hampshire University
MBA 645: Optimizing Brands
January 15, 2023

# 0

#### AGENDA

Strategic Communication Plan
Functional Departmental Roles and Responsibilities
Legal and Ethical Issues

### BRAND EQUITY

- Importance to Organization
- Positive Implications
- Negative Implications

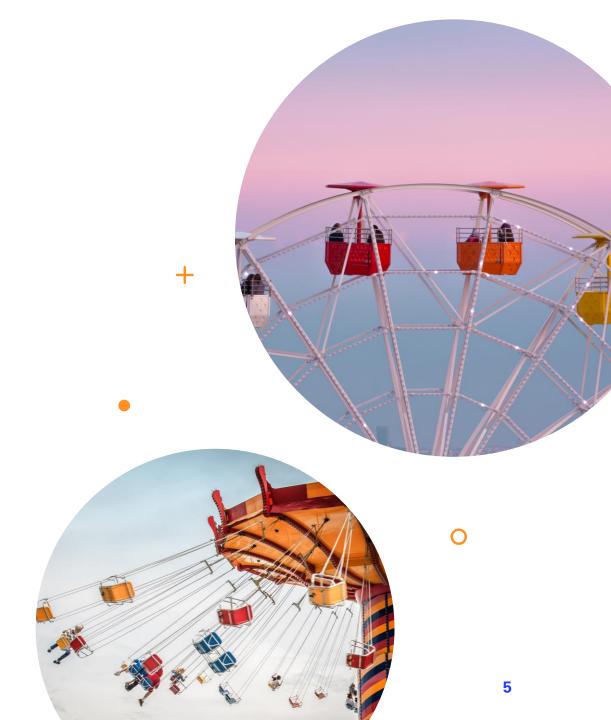
### Importance of Brand Equity

- Brand equity = Awareness, Loyalty, Associations
- What sets a company apart from its competition
- Ease of recognition
- Build relationships with customers
- Develop credibility
- Armor against negative exposure
- Attract and retain customers and best employees



### Positive Implications

- Customers are concerned that they're risking their life to go to park
- Stakeholders are concerned of theme park's transparency and responsibilities
- Community relies on tourism
- Employees' job security





#### Negative Implications

- Concerns for corporate mishandling of accidents/incidents
- Concerns for sweeping things under the rug
- Concerns of lack of transparency and corruption
- Employee concerns of companies foreclosing and loss of job
- Operators concern of ability to fix rides and ensure safety



#### **Employees**







Security

Money

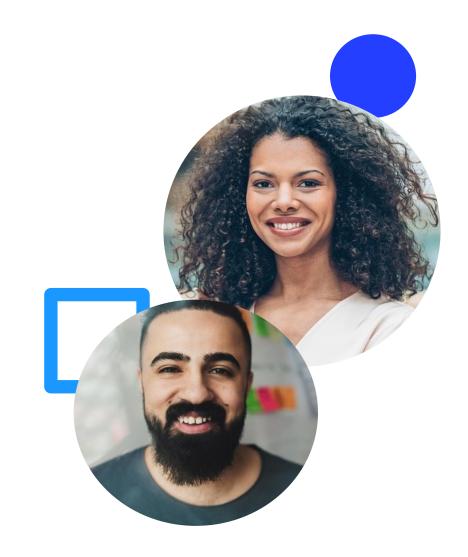
Insurance





Maintenance of life

High impact



#### **Employees: Information and Communication Needs**

When the park will reopen

Trained on safety procedures

How to maintain park's safety

#### **Employees**

**Modes of Communication** 

**Virtual Meetings** 

Phone calls

**Face to face** 

**Word of mouth** 





#### **Customers**



**Interests** 

Form of entertainment



**Impact** 

Low

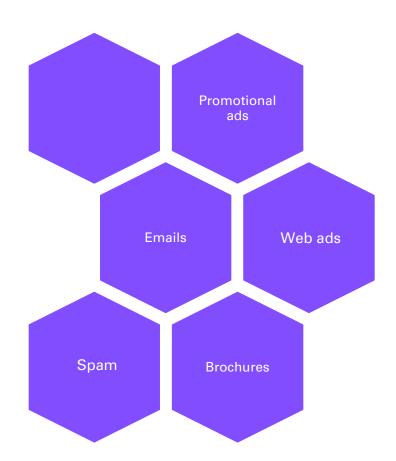


**Communication Needs** 

Needs to know the park is safe.

#### <u>Customers</u>

**Modes of Communication** 





#### Communities

#### Interest in Park Reopening

- Medium
- Relies on customers to frequent neighborhood businesses
- Enhances livelihood of local businesses and community but doesn't completely sustain it

#### **Communication Needs**

- Needs to know theme park promises safety
- Need for company to remain in community and maintain strong and positive presence to help boost tourism

#### **Communication Method**

- Neighborhood meeting
- Community newsletter
- Local newspaper
- Emails
- Text messages

# FUNCTIONAL DEPARTMENT ROLES AND RESPONSIBILITIES

- Departments
- Importance of Interdepartmental Communication
- Feedback
- Frequency of Meetings

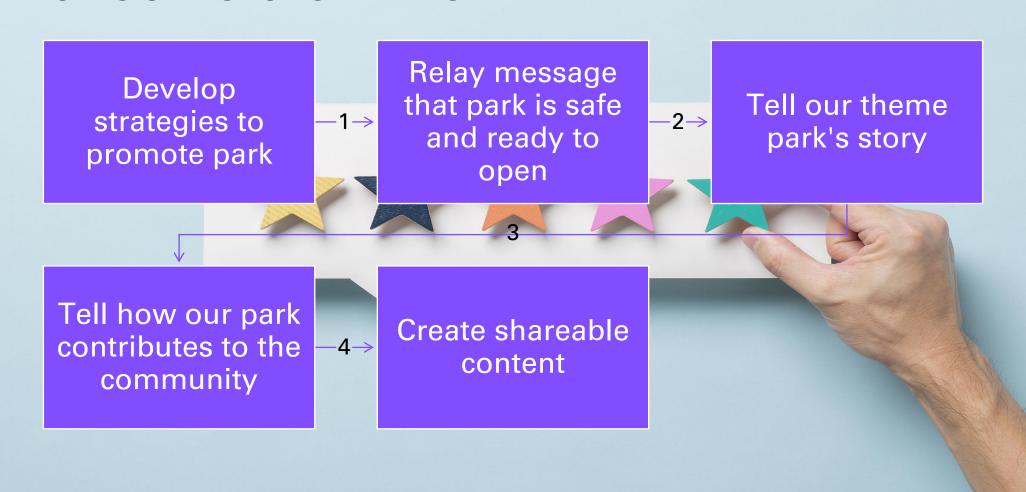


Functional Departments

- Marketing
- Sales
- Operations

#### Marketing

#### **ROLES & RESPONSIBILITIES**



#### Sales

#### **ROLES & RESPONSIBILITIES**

Prepare sales plans

Hitting set quotas and volumes

Handle sales issues

Build customer relationships

Retain customers

Grow business

Training and onboarding

#### **ROLES & RESPONSIBILITIES**

Face of the company

Build customer relationships

Retain customers

Training and onboarding

# Importance of Interdepartmental Communication



- Increase productivity
- Leads to innovation
- Ensures stress-free work environment
- Strengthen company and employee relationship
- Keep organizational conflicts at bay
- Meet organizational objectives
- Employees feel more secure and valued
- Give birth to new ideas and innovations

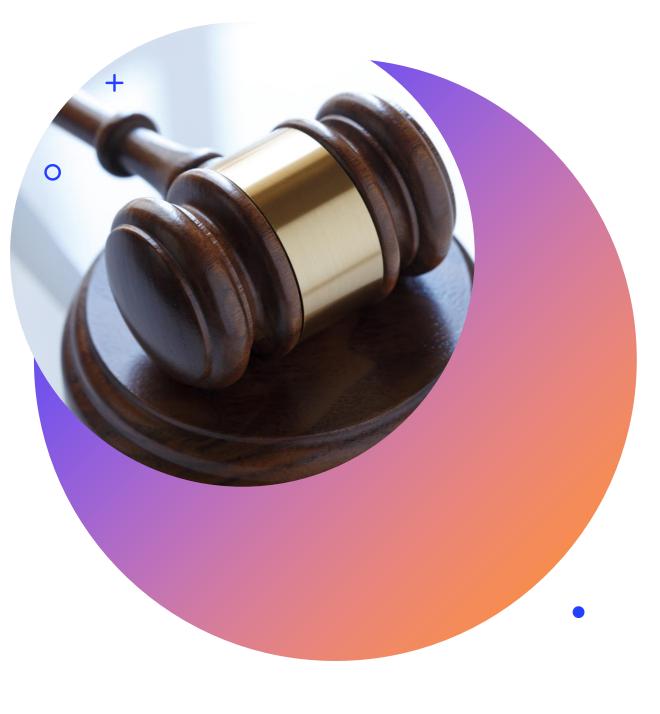
## How will you take feedback from stakeholders?

- Encourage and foster a knowledge sharing culture
- Create spaces for knowledge sharing to happen
- Communicatee and hold regular meetings
- Keep everyone in the loop
- Tie together team performance and goals
- Consistently share fun things/achievements for each department
- Have a clear chain of command
- Set goals that can only be hit working together

# FREQUENCY OF MEETINGS WITH STAKEHOLDERS



Stakeholders	Frequency of Meetings
Employees	Daily
Customers	Depends on marketing team, monthly at most
Communities	Weekly



# Legal and ethical issues

- Avoid false advertisement
- Engage critical stakeholder groups
- Transparency
- Sensitive to audience that comprises of families



#### References

- Aaker, D. A., & Moorman, C. (2017). Strategic market management (11th ed.). Wiley.
- Attractions and Entertainment. (n.d.). Disneyland. Retrieved from https://disneyland.disney.go.com/attractions/#/sort=alpha/
- Feiereisen, S. (2019, May 23). 11 store where you'll probably never buy anything on sale. Insider. Retrieved from https://www.businessinsider.com/stores-nothing-ever-on-sale-2019-5
- Gondal, U., Shahbaz, M. (2012). Interdepartmental Communication Increases Organizational Performance Keeping
   HRM as a Mediating Variable. Journal of Asian Business Strategy 2(6), 127–141. Retrieved from
   https://archive.aessweb.com/index.php/5006/article/view/4035
- Importance of Workplace Communication for a successful HR Practice. (2017, November 28). Empxtrack. Retrieved from https://empxtrack.com/blog/workplace-communication/
- Indeed Editorial Team. (2022, April 29). 6 sales department functions (Plus objectives and importance). Indeed.
   Retrieved from <a href="https://uk.indeed.com/career-advice/career-development/sales-department-functions">https://uk.indeed.com/career-advice/career-development/sales-department-functions</a>

#### References cont.

- Indeed Editorial Team. (2022, April 29). 6 sales department functions (Plus objectives and importance). Indeed.
   Retrieved from <a href="https://uk.indeed.com/career-advice/career-development/sales-department-functions">https://uk.indeed.com/career-advice/career-development/sales-department-functions</a>
- Johar, G. V., Birk, M. M., & Einwiller, S. A. (2010). How to Save Your Brand In the Face of Crisis. MIT Sloan Management Review, 51(4), 57-64. <a href="https://ezproxy.snhu.edu/login?qurl=https://exproxy.snhu
- Riserbato, R. (2021, June 2). What are the 4 Ps of Marketing? The marketing Mix Explained [Example]. HubSpot.
   Retrieved from https://blog.hubspot.com/marketing/4-ps-of-marketing
- The 4 Ps of the Marketing Mix. (2013, December 17). Business Insights: Global. Retrieved from https://bi-gale-com.ezproxy.snhu.edu/global/article/GALE%7CA353132396?u=nhc\_main&sid=ebsco
- YEC, (2020, April 6). Eight Ways to Enhance Interdepartmental Communication. Forbes. Retrieved from https://www.forbes.com/sites/theyec/2020/04/06/eight-ways-to-enhance-interdepartmentalcommunication/?sh=4b9437271be1