



About Hi5BOX

Focus on the extension of the blind box and build the prototype of the Metaverse.

Preface

“NFT” makes everything possible...”

This March, a JPG image was sold at the price of 70,000 dollars, making NFT a hot topic for discussion. The launch of the blockchain game Axie Infinity pushed the concept of “NFT+Gamefi” to the peak of public attention.

In the latter half of this year, internet giants at home and abroad successively released their own NFT works, and NFT has officially come into public focus from its original minor stream encryption circle.

NFT lowers the threshold for artwork collection, simplifies the operation and increase the involvement of the common folks.

For creators, NFT effectively prevents problems such as copyright plagiarisim and theft which are common in the traditional way of artwork collection, thus providing better protection for creator’s rights and interest and encouraging excellent artists to make more creative works.

After examining all NFT platforms available in the market, inheriting their virtues and abandoning their disadvantages, we have forged a base for our users to start their dream - Hi5BOX.

Here, every user could be the maker of dreams (the creator) or the achiever of dreams (the buyer). Meanwhile, we have also designed a new set of engagement systems for our users - making them shareholders and giving sole copyright to the creator, through which our users will obtain double wins of both the spirit and value.

While maintaining the original function of work trading, two heated features “community” and “game” are added for Hi5BOX.

Hi5BOX are formed with many card slot communities and users could join the community of their like or set up a new one themselves where they raise funds and establish interpersonal webs to realize their dreams. Considering the diversity of user requirement, Hi5BOX launches a game mode which will satisfy both boys and girls - drawing blind box and upgrading cards.

In the NFT fields, we are the later-comers, but we are also the future.

We devote ourselves to achieving resonance with our users and bringing them high-quality experience. We believe that gains will always exceed pains.

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I. About NFT

What is NFT?

The BTC and ETH that we commonly see are collectively called FT (fungible token). Every BTC is the same. With equal anchoring value, they could be mutually exchanged and be divided infinitely. However, each NFT is different. They are irreplaceable and non-exchangeable. Besides, they cannot be divided. 1 is the only unit for NFT.

Why is NFT so popular?

- (1) The non-fungible feature of NFT makes it possible to equate it with an object in the material world, for example, a precious painting or a bottle of ages-old wine. NFT stores it in block chain in the form of token. The storage user has non-alterable ownership over the object. Compared with traditional way of storage, it is safer.
- (2) Traditional way of storage requires more costs and complex storage environment. However, NFT lowers the threshold for being a “collector”. With a small amount of gas fare, everyone can join it easily. Besides, there hasn’t been any framework or restriction imposed on NFT, so it has offered more interesting ways to handle art creation or collection, giving more space for imagination.

Business Mogule and NFT:

GUCCI issued NFT products in memory of the brand’s 100th anniversary. Sport fans collected NFT “star card” of their favourite basketball players. The Dunhuang Research Academy released the digital “praying card” during this spring festival, lighting up the Mogao Cave with thousands of users.

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More NFT products have infiltrated into an increasing number of fields such as stars, charity, game and designer brands.

II. About metaverse

What is metaverse?

Metaverse is also called Metafield. It is a collection of virtual time and space and consists of a series of strengthened AR, VR and the Internet.

The term Metaverse comes from Neal Stephenson's work *Snow Crash*. The book creates an internet world - the Metaverse - which is parallel to the real world. All real-world figures have their own substitutes in the virtual world. Actually, in earlier literary works, the concept of Metaverse has emerged, for example, "oasis" in the film *Ready Player One* is a complete metaverse and the sandbox game "My World" and "Mini World", which are popular among teenagers, are the embryo of metaverse.

Why is Metaverse so popular?

(1) Metaverse is an extension to the internet technology. It expands the imagination boundary of 5G, VR/AR, AI and blockchain. The development of communication technology and internet technology has entered a deadlock where innovative ideas are urgently needed for reformation. It is at this critical moment that Metaverse comes into being. Hopefully, it will become the next "explosive point".

(2) The inflow of capital adds to the heat of the market. The market price of Roblox, the first stock related with Metaverse", increased 10 times since it first went public.

(3) The five features of metaverse enables users to feel authentic joy:

Immersive: places the user in the real scene and in a state transcending the 8D world.

DIY: "Metaverse" is a world which the user builds by himself.

Social function: Belongingness need is the fundamental need of human beings. Whether in the real world or virtual world, people need socializing.

Economic function: Generally, where there are economic benefits, people will crowd in.

Civilized state: The world people live in, whether the virtual world or real world, calls for order and civilization.

Business moguls and metaverse:

Facebook is the first internet giant to have announced all-out efforts in Metaverse.

The move taken by the technology giant Facebook is also an indicator of the entire industry. With some other big companies planning their layout in Metaverse, the concept becomes more heated. In such trends, it is no wonder that other organizations and agencies follow suit and announce their own plans in metaverse. Facebook is no exception.

III. About new consumption

What is new consumption?

There is not a unified definition on new consumption. In a narrow sense, “new consumption” refers to new consumption behaviors driven by new business modes characterized by new technologies such as digital technology and online and offline integration, and new consumption relationships based on social network and new media. Because it has features such as increment and upgrading, in nature “new consumption” is the goal that all retail companies should go after.

New consumption at the current stage possesses the following three features:

1. Addictive consumption

Examples: make-up blindbox Boxycharm, level upgrading in games.

2. High cost performance

Example: The hundred-yuan clothes brand Zara can compete with those whose clothing is ten times of its price in quality

Tim Hortons’ whose slogan is “let everyone enjoy delicious coffee and baked deserts”.

3. fast and simple

Our new consumption mode:

DeFi+ NFT+Metaverse

DeFi means decentralized finance. Generally speaking, it refers to the bank in the virtual world. The year 2020 is the year of DeFi, but still DeFi is indispensable in the year 2021, because the trading of NFT artworks requires DeFi technology, so does Metaverse.

The macro industrial chain from production to consumption is enclosed in Metaverse. In an enclosed industrial chain, monetary phenomenon will appear and banks are necessary.

IV. About Hi5BOX

Introduction to Hi5BOX

Hi5BOX is an NFT sharing, creating and trading platform with strong social and creative value, where users could experience combinative functions of creating and sharing. In other words, they could release their own NFT works, collect or trade other NFT works they are interested in. Hi5BOX insists on safeguarding author's copyright and maintaining community order and devotes itself to building a high-quality platform which prioritizes user needs.

Unlike other platforms, Hi5BOX sticks to the concept of users being shareholders, sole copyright of the creator and a common order within the community, aiming to bring both spiritual and materialistic benefits to the participants. The identity of the platform users includes card slot community users at varying levels and creator or artist, which everyone could be. Combining the concept of “new consumption”, Hi5BOX has introduced the DeFi technology and owns a complete capital mortgage, lending and borrowing chain to fully satisfy user needs.

Through studying detailed market statistics and user images, Hi5BOX, as the first NFT creating and sharing platform, incorporated the fun concept of “blind box” into its operation structure. The delicately designed card drawing game with the 12 constellation and Chinese zodiac themes give users not only material rewards but also the thrill of having their identity elevated. If they collect more cards, more surprises will be waiting for them.

Hi5BOX, let us plan our dreams and realize our values.

Why Hi5BOX?

- (1) NFT of Hi5BOX is a digital product issued under the technical agreement of BSC, which provides underlying technical support for the issuance and trading of digital product and platforms as well as trusted deposit technology and digital product certification service. In the future, the platform will devote itself to developing more IPs and exploring more ways to play with circulation.
- (2) We encourage the creators to create freely and enjoy sole copyright. The world of blockchain is transparent and non-alterable, so the creator will not worry about the fruits of their hard work being plagiarized or pirated. Even if the original work has been traded thousands or tens of thousands of times, the creator could still enjoy the benefits of his creation, which is hard to realize in the traditional market.
- (3) In traditional market, the user creates value, but the profits go to a certain consortium. That is to say, the user creates value but does not get the rewards he deserves. However, in the economic model of Hi5BOX, the user is entitled to reasonable profits. The user will be the shareholder. Once he participates in a transaction, he will gain benefits and his contribution will be directly reflected through his gain.
- (4) The platform offers blind box cards and upgrading pattern, which could help the users realize their two most important needs, namely, the need for respect and self-realization. Choosing Hi5BOX will be a win-win for both the value and spirit.

Business Model of HI5BOX

The token launched by HI5BOX is HI5 box, shortened as HI5. The total amount of HI5 issued is fixed at 200,000,000 and there won't be any additional issuance. HI5 is a decentralized block chain digital asset issued by BSC. It is a standard BEP 20 token based on Ethereum block chain.

Token name: HI5

Total amount of issuance: 200000000

Underlying technology: BSC

Token precision: 16 digits

Token distribution: 5% for capital, 10% for technology, 2% for air drop, 8% for publicity and community awards and 75% for ecological construction.

Buyback Mechanism of HI5BOX

After launching HI5box online, we will use 20% of its seasonal profits to buy back HI5 and the buy-back record will be announced in no time. Users can also check it using a blockchain browser so that it will be public and transparent.

capital fund usage plan:

30% of the raised fund will be used for the development and system operation and maintenance of HI5box, including rewards for team members and funds for research and development

35% will be used for adding to early flow

20% will be used for brand building, operation and promotion, including continuous popularization and promotion of HI5box in the traditional and blockchain industry. It will also be used to provide support for various marketing activities which aim to help HI5box gain market recognition and accumulate trading users rapidly.

15% will be saved for emergencies

Market Route of HI5box

October, 2021

Launch the initial website, and begin internal blind box testing

November, 2021

Launch blind box purchase

December, 2021

Launch blind box on various platforms.

Launch additional platform identity blind box series and start the road to creation.

First season of 2022

Air drop user mapping. Make airdrops based on user contribution

Second season of 2022

Target user reaches 100,000

Third season of 2022

Build game prototype

•Mobile Plan for HI5

Add to mobility manually with 50% of card slot sales revenue

Add to mobility through intelligent contract with 18% of the blind box issuance amount

Add to mobility through intelligent contract with 18% of user transaction commission

Product positioning of HI5box

Focus on the extension of blind box and build a prototype for Metaverse

Future Vision for HI5box

Achieve the win-win for creativity and profits, and leave an impressive mark in the history of NFT...