

## Ideation Phase

### Literature survey

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|---------------|--|
| Date          | 29 April 2023  |
| Team ID       | NM2023TMID07724  |
| Project Name  | The Path to Prosperity: A Comprehensive Analysis of Financial Independence based on Data taken from Reddit |
| Maximum Marks | 4 Marks  |

## Reddit Survey on Financial Independence.

### Description

From a 2016 Survey on Reddit Financial Independence Subreddit. 1,378 responses with demographic and financial answers.

A reduced set of the official results of the 2020 FI Survey from Reddit (r/financialindependence). Only responses that represent the respondent (not other contributors in the household) are listed. Does not include retired individuals. As per instructed, respondents give dollar values in their native currency.

### **Summary**

Reddit's /r/financialindependence subreddit is catered towards individuals who wish to become Financially Independent (FI), which means not having to work for money.

This survey was conducted via Google Docs in July 2016 designed to better understand who the typical reader of the subreddit was, their current financial information and their future goals as they pertain to reaching financial independence and or retiring early. **Usage**

reddit\_finance

**Reference:**

[https://www.reddit.com/r/financialindependence/comments/m1q8ia/official\\_2020\\_fi\\_survey\\_results](https://www.reddit.com/r/financialindependence/comments/m1q8ia/official_2020_fi_survey_results)