

MedLife Diagnostic Laboratories, Inc.

Profit and Loss

January - June, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	TOTAL
Income							
Fee for Service Income	283,601.91	325,496.28	239,562.49	214,732.82	329,099.82	270,010.87	\$1,662,504.19
Patients - Credit Cards							\$0.00
EPX	22,686.47	28,889.13	34,311.87	25,242.33	19,769.34	35,754.46	\$166,653.60
Heartland	12,091.92	11,987.06	18,715.54	21,142.48	22,672.50	12,672.14	\$99,281.64
Total Patients - Credit Cards	34,778.39	40,876.19	53,027.41	46,384.81	42,441.84	48,426.60	\$265,935.24
Total Fee for Service Income	318,380.30	366,372.47	292,589.90	261,117.63	371,541.66	318,437.47	\$1,928,439.43
Refunds		-342.00					\$ -342.00
Total Income	\$318,380.30	\$366,030.47	\$292,589.90	\$261,117.63	\$371,541.66	\$318,437.47	\$1,928,097.43
GROSS PROFIT	\$318,380.30	\$366,030.47	\$292,589.90	\$261,117.63	\$371,541.66	\$318,437.47	\$1,928,097.43
Expenses							
401(k) Employer Match	3,843.91	2,436.39	2,435.11	2,412.65	2,412.63	2,480.77	\$16,021.46
Advertising and Marketing							\$0.00
Advertising and Promotion		241.85	181.34		343.52	950.47	\$1,717.18
Marketing	1,069.12	214.37			1,002.57		\$2,286.06
Total Advertising and Marketing	1,069.12	456.22	181.34		1,346.09	950.47	\$4,003.24
Amortization Expense	416.67	416.66	416.67	416.66	416.67	416.67	\$2,500.00
Automobile Expense	1,826.37	1,553.82	3,420.93	1,710.85	1,512.83	2,578.54	\$12,603.34
Auto Insurance		1,167.90	1,167.90	1,167.90	1,167.90	1,167.90	\$5,839.50
Total Automobile Expense	1,826.37	2,721.72	4,588.83	2,878.75	2,680.73	3,746.44	\$18,442.84
Bank Service Charges	563.19	419.83	525.05	277.10	411.42	382.23	\$2,578.82
Billing Services							\$0.00
Billing Service - Waystar	1,660.01	1,541.58	1,479.72	1,474.99	2,097.83	1,847.86	\$10,101.99
Total Billing Services	1,660.01	1,541.58	1,479.72	1,474.99	2,097.83	1,847.86	\$10,101.99
Business Licenses and Permits	145.00		132.66	3,365.00	205.00	128.42	\$3,976.08
Computer and Internet Expenses	369.77	962.34	1,274.91	1,040.31	397.06	217.35	\$4,261.74
Continuing Education	42.65	42.65	42.65	42.65	42.65		\$213.25
Contributions	150.00	1,010.00		1,500.00	1,000.00	505.35	\$4,165.35
Credit Card Fees	1,641.56	1,537.98	1,797.41	2,477.26	1,477.71	2,049.97	\$10,981.89
Depreciation Expense	1,430.00	1,430.00	1,430.00	1,430.00	1,430.00	1,430.00	\$8,580.00
Dues and Subscriptions	20.00	20.00	20.00	20.00	145.00	20.00	\$245.00
Employee Benefits	397.80	270.90	267.40	269.50	133.00	269.50	\$1,608.10
Insurance Expense							\$0.00
Health insurance	2,960.86	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	\$24,625.86
Professional & Medical Liabilit	1,316.56						\$1,316.56
Workers Comp	1,308.21	848.79	892.31	961.02	1,028.84	999.53	\$6,038.70
Total Insurance Expense	5,585.63	5,181.79	5,225.31	5,294.02	5,361.84	5,332.53	\$31,981.12
Interest Expense	307.12	266.52	310.58	270.93	282.46	210.30	\$1,647.91
Janitorial Expense		1,445.00	1,680.00	1,105.00	1,010.00	1,010.00	\$6,250.00
Lab Director	3,000.00	2,000.00	2,000.00	2,500.00	2,000.00	2,000.00	\$13,500.00
Laboratory Services			4,008.06	557.49	3,324.30	3,500.82	\$11,390.67
Meals and Entertainment							\$0.00
Meals	246.35	975.16	1,824.30	1,725.81	1,701.74	859.14	\$7,332.50
Total Meals and Entertainment	246.35	975.16	1,824.30	1,725.81	1,701.74	859.14	\$7,332.50
Medical Records and Supplies	2,960.71	2,546.57	1,609.13	2,207.26	3,802.34	2,148.70	\$15,274.71
Medical Waste	589.00	442.00	516.00	405.00	405.00	442.00	\$2,799.00

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Office Expenses	1,894.06	2,667.08	2,915.37	2,995.22	2,819.35	1,569.18	\$14,860.26
Parking and Tolls							\$0.00
Parking			0.75	26.50	43.80		\$71.05
Tolls	310.00	310.00	323.50	310.00	325.00	265.00	\$1,843.50
Total Parking and Tolls	310.00	310.00	324.25	336.50	368.80	265.00	\$1,914.55
Payroll Expenses	144,953.67	95,098.12	99,904.86	99,496.79	102,668.66	97,189.56	\$639,311.66
Payroll - Officer	45,769.24	30,769.24	30,769.24	30,384.62	30,769.24	30,768.62	\$199,230.20
Total Payroll Expenses	190,722.91	125,867.36	130,674.10	129,881.41	133,437.90	127,958.18	\$838,541.86
Payroll Service Fees	1,430.54	637.14	632.36	669.92	666.55	656.68	\$4,693.19
Postage	77.21	326.63	99.71	308.51	680.55	662.71	\$2,155.32
Professional Fees							\$0.00
Accounting	4,200.00		7,350.00		485.00		\$12,035.00
Consulting	2,100.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	\$9,100.00
Legal				3,540.00			\$3,540.00
Total Professional Fees	6,300.00	1,400.00	8,750.00	4,940.00	1,885.00	1,400.00	\$24,675.00
Quality Control							\$0.00
Proficiency Testing - API	312.00		402.33				\$714.33
QC - Reagents	417.62			1,884.02	495.44		\$2,797.08
Total Quality Control	729.62		402.33	1,884.02	495.44		\$3,511.41
Reagents & Supplies	4,381.59	8,839.36	4,793.58	3,001.20	4,830.59	9,663.06	\$35,509.38
Master Diagnostik		9,000.00	7,000.00			7,800.00	\$23,800.00
McKesson		42,246.36	17,314.27		21,677.45	81,708.46	\$162,946.54
Total Reagents & Supplies	4,381.59	60,085.72	29,107.85	3,001.20	26,508.04	99,171.52	\$222,255.92
Rent Expense	3,800.00	4,300.00	3,800.00	3,800.00	4,300.00	3,800.00	\$23,800.00
Repairs and Maintenance	11.00	281.28	161.51	857.37	433.81	134.92	\$1,879.89
Security	63.32	63.32	63.32	176.09	63.32	63.32	\$492.69
Service Maintenance		3,216.51		6,433.02	3,216.51	3,216.51	\$16,082.55
LIS Support Service	700.00		350.00	3,590.00	350.00	350.00	\$5,340.00
Total Service Maintenance	700.00	3,216.51	350.00	10,023.02	3,566.51	3,566.51	\$21,422.55
Taxes							\$0.00
NJ Business			2,082.00	400.00		400.00	\$2,882.00
NJ PTE	20,000.00		7,474.00	10,000.00		10,000.00	\$47,474.00
Payroll	22,028.32	13,151.48	13,570.92	13,049.33	13,366.36	11,223.73	\$86,390.14
Total Taxes	42,028.32	13,151.48	23,126.92	23,449.33	13,366.36	21,623.73	\$136,746.14
Telephone Expense							\$0.00
Fax Service	46.30	54.95	49.05	50.70	53.35	48.85	\$303.20
Phone Service	691.59	624.14	624.14	608.15	618.19	618.19	\$3,784.40
Total Telephone Expense	737.89	679.09	673.19	658.85	671.54	667.04	\$4,087.60
Travel Expense	141.75	60.15	451.80	45.06	2,378.64	21.63	\$3,099.03
Utilities	1,612.61	1,566.97	1,838.70	1,705.37	1,647.26	1,671.48	\$10,042.39
Waste Removal	645.83	581.33	510.42	417.41	581.49	578.03	\$3,314.51
Total Expenses	\$281,851.51	\$241,317.37	\$235,646.96	\$216,819.66	\$225,954.03	\$293,758.45	\$1,495,347.98
NET OPERATING INCOME	\$36,528.79	\$124,713.10	\$56,942.94	\$44,297.97	\$145,587.63	\$24,679.02	\$432,749.45
Other Income							
Interest Income	0.02	0.01	0.02	0.01	0.01	0.02	\$0.09
Total Other Income	\$0.02	\$0.01	\$0.02	\$0.01	\$0.01	\$0.02	\$0.09

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Other Expenses							
Fines & Penalties			771.00				\$771.00
Fraudulent Checks						4,050.00	\$4,050.00
Total Other Expenses	\$0.00	\$0.00	\$771.00	\$0.00	\$0.00	\$4,050.00	\$4,821.00
NET OTHER INCOME	\$0.02	\$0.01	\$ -770.98	\$0.01	\$0.01	\$ -4,049.98	\$ -4,820.91
NET INCOME	\$36,528.81	\$124,713.11	\$56,171.96	\$44,297.98	\$145,587.64	\$20,629.04	\$427,928.54