

TECVAC, Inc

Balance Sheet

As of December 31, 2024

	TOTAL		
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Cash	-69,856.46	0.00	-69,856.46
PNC Payroll Account	0.00	0.00	0.00
Truist Debit	512.35	488.96	23.39
Truist General	3,196.11	125.13	3,070.98
Truist Money Market	447,449.30		447,449.30
Truist Payroll	-4,566.61	35.22	-4,601.83
Truist Savings	250.00	350.57	-100.57
Total Bank Accounts	\$376,984.69	\$999.88	\$375,984.81
Accounts Receivable			
Accounts Receivable	0.00	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00	\$0.00
Other Current Assets			
Employee Loans	5,250.00	5,250.00	0.00
Investments	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$5,250.00	\$5,250.00	\$0.00
Total Current Assets	\$382,234.69	\$6,249.88	\$375,984.81
Fixed Assets			
Accumulated Depreciation	-354,595.37	-354,595.37	0.00
Business Equipment	134,720.00	134,720.00	0.00
Furniture and Equipment	42,519.00	42,519.00	0.00
Vehicles	309,688.59	212,077.38	97,611.21
Total Fixed Assets	\$132,332.22	\$34,721.01	\$97,611.21
TOTAL ASSETS	\$514,566.91	\$40,970.89	\$473,596.02
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Credit Cards			
BB&T CC	-38.76	655.15	-693.91
Discover	19,853.08	25,858.13	-6,005.05

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Total Credit Cards	\$19,814.32	\$26,513.28	\$ -6,698.96
Other Current Liabilities			
Balvac Inc	0.00	0.00	0.00
BB&T Credit Line	25,815.67	45,713.56	-19,897.89
Kubota Tractor Loan	11,214.16		11,214.16
Overdraft	0.00	0.00	0.00
Payroll Liabilities	0.00	0.00	0.00
Federal Withholding	0.00	0.00	0.00
MD Withholding	0.00	0.00	0.00
VA Withholding	0.00	0.00	0.00
WV Withholding	0.00	0.00	0.00
Total Payroll Liabilities	0.00	0.00	0.00
Peter Crowley Loan	0.00	50,000.00	-50,000.00
Steven A Schetrom II	0.00	0.00	0.00
Webbank Bank Loan	0.00	0.00	0.00
Wells Fargo Loan	-1,467.68	11,131.32	-12,599.00
Total Other Current Liabilities	\$35,562.15	\$106,844.88	\$ -71,282.73
Total Current Liabilities	\$55,376.47	\$133,358.16	\$ -77,981.69
Long-Term Liabilities			
Loan From Shareholders	106,016.00	106,016.00	0.00
SBA PPP Loan	0.00	0.00	0.00
SBA PPP Loan #2	0.00	0.00	0.00
Total Long-Term Liabilities	\$106,016.00	\$106,016.00	\$0.00
Total Liabilities	\$161,392.47	\$239,374.16	\$ -77,981.69
Equity			
Capital Stock	5,000.00	5,000.00	0.00
Jeremy-Personal	-391,877.99	0.00	-391,877.99
Federal Taxes	-158,059.55	0.00	-158,059.55
Medical	-1,009.96	0.00	-1,009.96
State Taxes	-17,409.15	0.00	-17,409.15
Total Jeremy-Personal	-568,356.65	0.00	-568,356.65
Joshua - Personal	-82,574.30	0.00	-82,574.30
Federal Taxes	-199,000.00	0.00	-199,000.00
State Taxes	0.00	0.00	0.00
Total Joshua - Personal	-281,574.30	0.00	-281,574.30
Opening Bal Equity	0.00	0.00	0.00
Retained Earnings	-33,094.36	-75,682.62	42,588.26
Shareholder Account	0.00	0.00	0.00

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Shareholder Distributions	0.00	0.00	0.00
1040	0.00	0.00	0.00
760	0.00	0.00	0.00
Jeremy Boyd Distributions	-301,404.45	-85,154.45	-216,250.00
Joshua Boyd Distributions	-276,404.46	-85,154.46	-191,250.00
SH Health Ins Exp	0.00	0.00	0.00
Total Shareholder Distributions	-577,808.91	-170,308.91	-407,500.00
Net Income	1,809,008.66	42,588.26	1,766,420.40
Total Equity	\$353,174.44	\$ -198,403.27	\$551,577.71
TOTAL LIABILITIES AND EQUITY	\$514,566.91	\$40,970.89	\$473,596.02