

# Profit and Loss

Avere Inc.

January 1-October 17, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Consulting Income	6,695,489.93
Discounts given	-66,215.40
Interest Income	61,773.52
Other Income	2,508.41
Sales	3,133,493.01
Sales of Product Income	19,594.00
Sales - Software	940,774.58
<b>Total for Income</b>	<b>\$10,787,418.05</b>
Cost of Goods Sold	
Cost of Goods Sold	86,112.00
Purchases - Software for Resale	1,373,962.23
Software Licenses	750,649.62
Subcontracted Services	6,489,672.93
<b>Total for Cost of Goods Sold</b>	<b>\$8,700,396.78</b>
<b>Gross Profit</b>	<b>\$2,087,021.27</b>
Expenses	
Advertising and Promotion	1,100.00
Automobile Expense	
Audi Lease	21,472.70
Auto Repairs & Maintenance	4,982.08
<b>Total for Automobile Expense</b>	<b>\$26,454.78</b>
Bank Service Charges	273.05
Business Licenses & Permits	25.00
Charitable Contributions	4,250.00
Computer and Internet Expenses	2,179.80
Corporate Tax	220,620.00
Dues and Subscriptions	6,677.72
Entertainment	4,586.71
Health Benefits	22,033.14
Insurance Expense	
Auto Insurance	2,716.80
General Liability Insurance	3,511.70
Workers Comp	758.00
<b>Total for Insurance Expense</b>	<b>\$6,986.50</b>
Legal Fees	343.00
Meals	4,596.54
Membership Fees	195.00
Office/General Administrative Expenses	286.71
Office Supplies	2,134.00

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DISTRIBUTION ACCOUNT	TOTAL
Payroll Expenses	
Officers Wages	119,849.94
Payroll Tax	50,888.84
Pension Expense	0.00
Processing Fees	479.50
Retirement Plan Expense Employer	36,435.00
Wages	528,392.51
<b>Total for Payroll Expenses</b>	<b>\$736,045.79</b>
Postage and Delivery	78.03
Professional Fees	4,290.00
Rent Expense	14,700.00
Telephone Expense	3,483.35
Training & Development	7,196.00
Travel Expense	\$2,492.98
Airfare	1,362.75
Automobile	565.58
Lodging	948.30
Parking	328.96
Ride Share/Car Hire	123.45
Tolls	41.00
<b>Total for Travel Expense</b>	<b>\$5,863.02</b>
<b>Total for Expenses</b>	<b>\$1,074,398.14</b>
<b>Net Operating Income</b>	<b>\$1,012,623.13</b>
Other Income	
Late Fee Income	470.09
<b>Total for Other Income</b>	<b>\$470.09</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$470.09</b>
<b>Net Income</b>	<b>\$1,013,093.22</b>