

	Mean	Std	Min	25%	50%	75%	Max
Tenor 90 days	0.0105	0.0239	-0.1507	0.0008	0.0102	0.0176	0.2000
Tenor 180 days	0.0092	0.0099	-0.0212	0.0042	0.0086	0.0145	0.0200
Tenor 360 days	0.0081	0.0154	-0.0347	0.0024	0.0069	0.0127	0.2000

Table 1: Difference in USD Deribit rates inferred from BTC and ETH inverse options data on the Deribit dataset from 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2024.