

Table 1: Fixed effects regression results. The table contains results for multiple model specifications, numbered F1 to F4, and multiple dependent variables as explained in Section ???. Columns include model ID, the number of observations  $n$  used to fit each model, goodness of fit  $R^2$  (within), F-statistic for poolability, and coefficient estimates (standard errors in parentheses). We use \* to denote significance at the 0.05  $p$ -level; \*\* at the 0.01  $p$ -level, and \*\*\* at the 0.001  $p$ -level.