

Table 1: Test period performance

c	0%	1%	2.5%	5%	10%
$\bar{q}(c)$	0.95	0.85	0.62	0.31	0.09
$\underline{q}(c)$	1.00	0.99	0.94	0.15	0.14
Number of Trades	1346	4034	11848	41972	48211
Avg return p.a.	3059.80	133.84	667.53	327.86	336.49
Std dev. p.a.	577.92	382.87	310.50	304.07	530.71
Down dev. p.a.	4.78	35.49	51.42	77.43	72.23
Sharpe ratio	5.29	3.48	2.15	1.08	0.63
Sortino ratio	640.15	37.58	12.98	4.23	4.66
Max. Loss	28.44	62.68	111.82	187.33	305.37
Max. Profit	1675.88	1675.88	4120.82	15308.64	160994.61