Hiep Vo – Andrew Vo

Econ 342

CounterFactual

The most ideal counterfactual, even though it’s impossible is that I have to force the US government to stick to constant low interest rate for a decade to observe economic growth in that period. Then take a time machine to go back to the start of that period to force the US government to have a constant high interest rate and observe the economic growth again to have an ideal Panel dataset, if not a Pooled Cross Section dataset.