This dataset is a derivative of Reinhart et. al's Global Financial Stability dataset which can be found online at: <https://www.hbs.edu/behavioral-finance-and-financial-stability/data/Pages/global.aspx>

It specifically focuses on the Banking, Debt, Financial, Inflation and Systemic Crises that occurred, from 1860 to 2014, in 13 African countries, including: Algeria, Angola, Central African Republic, Ivory Coast, Egypt, Kenya, Mauritius, Morocco, Nigeria, South Africa, Tunisia, Zambia and Zimbabwe.

case

A number which denotes a specific country

cc3

A three letter country code

country

The name of the country

year

The year of the observation

systemic\_crisis

"0" means that no systemic crisis occurred in the year and "1" means that a systemic crisis occurred in the year.

exch\_usd

The exchange rate of the country vis-a-vis the USD

domestic\_debt\_in\_default

"0" means that no sovereign domestic debt default occurred in the year and "1" means that a sovereign domestic debt default occurred in the year

sovereign\_external\_debt\_default

"0" means that no sovereign external debt default occurred in the year and "1" means that a sovereign external debt default occurred in the year

gdp\_weighted\_default

The total debt in default vis-a-vis the GDP

inflation\_annual\_cpi

The annual CPI Inflation rate

independence

"0" means "no independence" and "1" means "independence"

currency\_crises

"0" means that no currency crisis occurred in the year and "1" means that a currency crisis occurred in the year

inflation\_crises

"0" means that no inflation crisis occurred in the year and "1" means that an inflation crisis occurred in the year

banking\_crisis

"no\_crisis" means that no banking crisis occurred in the year and "crisis" means that a banking crisis