Mean Q-Score for different models across all forecast horizons - DAX 0.6 -0.5 -Mean Q-Score 0.4 0.2 0.1 0.0 3 workdays ahead 1 workdays ahead 2 workdays ahead 4 workdays ahead 5 workdays ahead thursday friday tuesday wednesday monday garch std garch ghyp garch norm bench 300 quant reg : ret1 abs lag1 + ret3 sqrd lag1