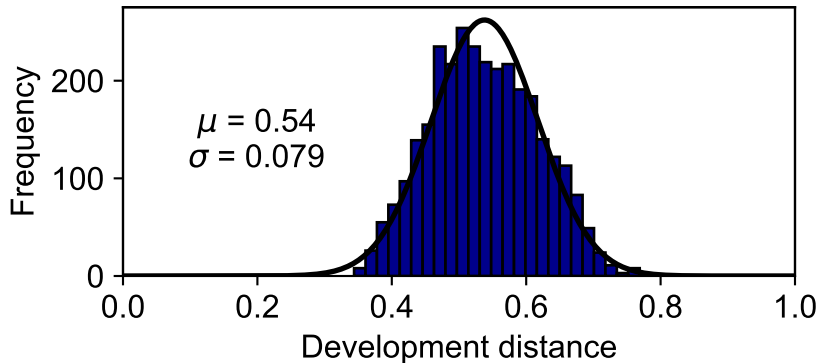




Target cost range: 1.5 - 1.6 \$/kg(H_2)



2020 2025 2030 2035

Year (linear model)

2020 2030 2040 2050 2060

Year (asymptotic model)

PV + E	Base	Limit
\$ / kW(PV)	818	→ 220
\$ / kW(Electrolyzer)	784	→ 200
kg(H_2) / kWh(Electricity)	0.0185	→ 0.025
Stack repl. (fr. E-CAPEX)	0.4	→ 0.2