



PRODUCT MANUAL



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- **Dexfiat Main net**

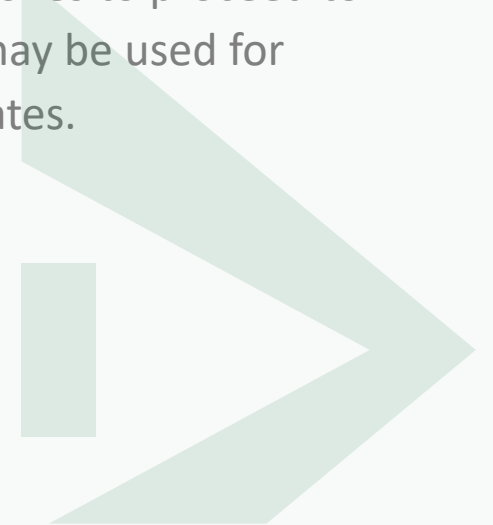
- **Road map**

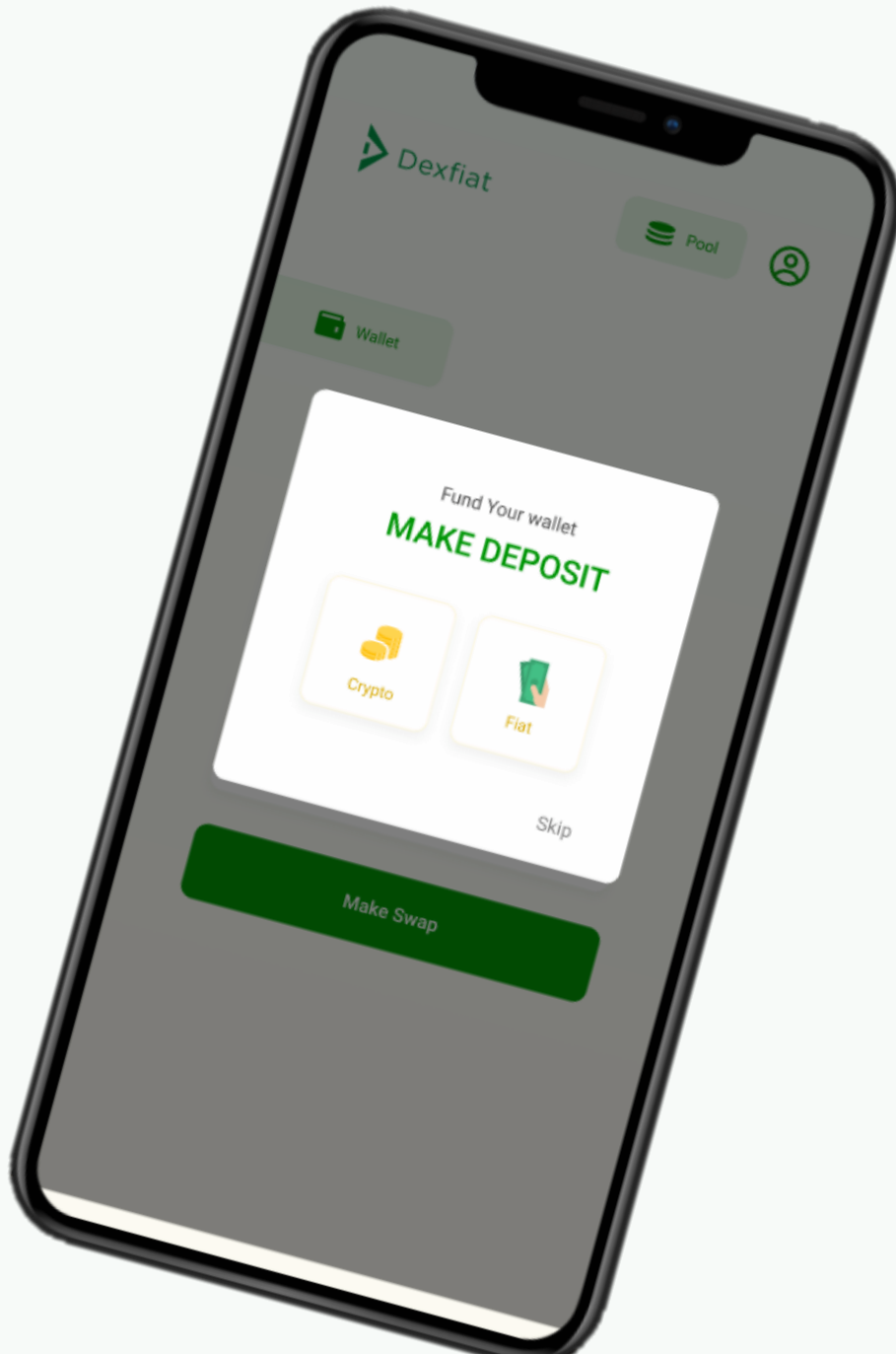


DISCLAIMERS

This Whitepaper does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of the assets. Any possession of DFT shall not grant any rights in any form to the user, including but not limited to any rights of ownership, interest, profit, redemption, property or intellectual property, decision making, or any other such rights, such as any rights of financial or legal nature, in Dexfiat the corporation or its affiliates. DFT may be used for protocol and ecosystem governance which has no bearing to the corporation or its affiliates.

The purpose of this Whitepaper is to provide potential purchasers with the information on Dexfiat's ecosystem to allow the purchasers to make their own decision as to whether or not it wishes to proceed to purchase Dexfiat Tokens ("DFT") and use any of the Dexfiat ecosystem of services. DFT may be used for protocol and ecosystem governance which has no bearing to the corporation or its affiliates.





The Gateway

Dexfiat is a **community centric** financial product, a **Decentralized Finance (DeFi)** gateway developed to ease your financial needs.

Dexfiat's mission is to create a decentralized community by enabling a parallel connection between the fiat monetary system and the cryptocurrency system, built on the blockchain.

This allows an easy, reliable, fast and secure access to fiat and cryptocurrencies while enabling person to person fund transfer and also generating revenue to the protocol users (i.e. liquidity providers)

INTRODUCTION



Dexfiat is powered by a fully decentralized blockchain with a smart contract launched on the Harmony network while leveraging on it bridge other Blockchain.

Dexfiat is divided into four main sector,

Fiat Dex

A P2P fiat section that enables a decentralized deposit and withdrawal for users

Swap & Pool



A swap and liquidity pool that allows users to swap both synthetic fiat to crypto and also crypto to crypto. The pool allow liquidity providers to earn from all the transaction carried out on Dexfiat swap

Dexfiat Multi-sig wallet

A non-custodial wallet that allows users to securely store their coin and tokens. While enabling instant withdrawal, deposit, 2-factor authentication, wallet backup and other features.

Governance

A project for the people by the people will also implement changes and upgrade by the community vote using the DFT token

➤ Dexfiat Resources

The core company that develops the Dexfiat products such as the Dexfiat wallet, Dexfiat fiat and crypto Dex and many more to come say Dexfiat credit card, NFTs...

Dexfiat is focused on bringing the core values and goal of the blockchain decentralization system to the non-crypto communities, by connecting the fiat and crypto ecosystem. Dexfiat pushes for;

Adoption

Connecting the untapped FIAT population to the cryptocurrency mainstream is one of Dexfiat's target. As blockchain adoption grows in Africa, Dexfiat will start with connecting with 65% of the Nigeria Population, then spread outside the country by adopting multiple payment gateways.

Simplicity

The complexity of many exchange pushed a lot away from crypto adoption, Dexfiat decentralized platform is focused on user friendliness and ease to use on all the four sections.

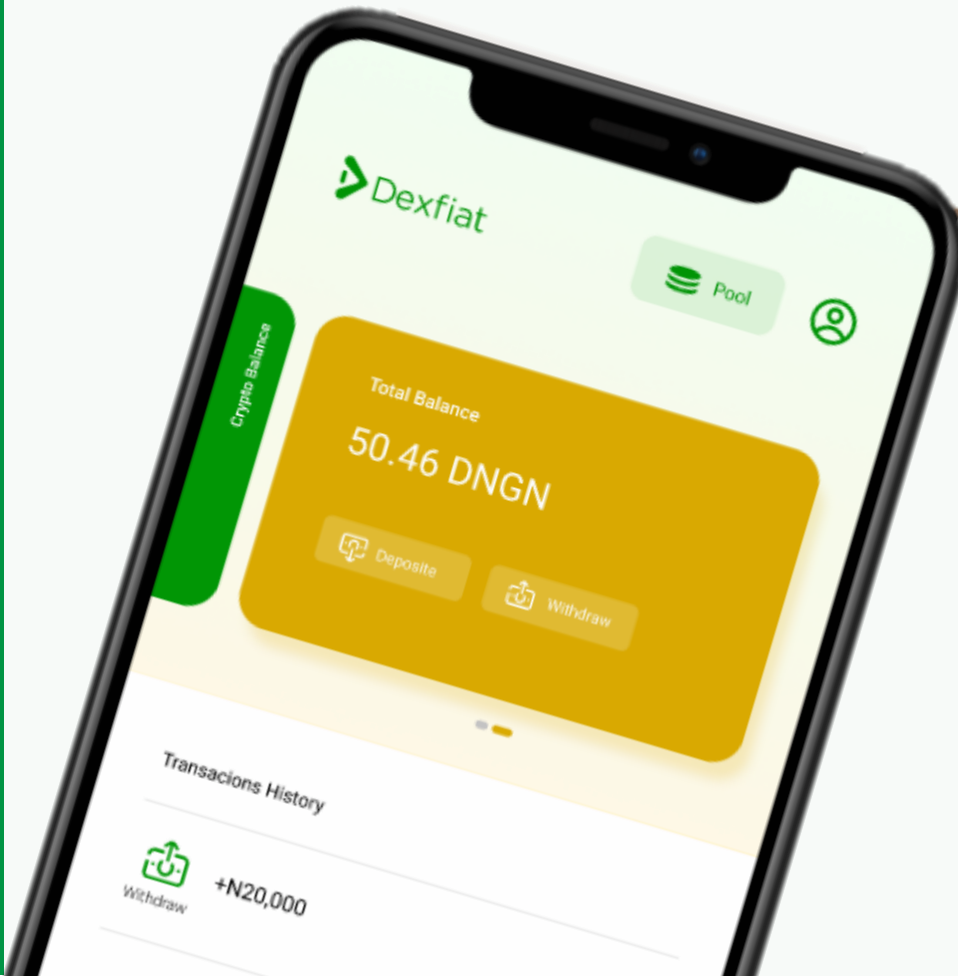
Fiat liquidity pool and earnings

Pushing for decentralization and passive return, Dexfiat enables fiat pools to back it Dex and reward liquidity providers LP from all transaction done. LP token can be staked to earn DFT token.

Privacy and Security








As bank integrated payment gateway suffices, fiat deposits are stored with Custodians to ensure that they are safe and secure. User to user fiat fund are handled by each users financial institution. Our signature signing will use the new EIP 712 protocol on the DEX to ensure security



The Dexfiat Token (DFT)

The Dexfiat (DFT) Token is the community cryptocurrency that powers the Dexfiat ecosystem of products and governs the decentralized protocols. The Dexfiat Token will be upgraded to a new version 2 token contract which enable the decentralized applications to be launched on the Dexfiat Main-network.

Token Utilities

-  **Fiat swap:** Users will use DFT token towards augmenting transactions between DNGN to any cryptocurrency asset within the Dexfiat ecosystem.
-  **Fee and Discount:** Users may use DFT token towards augmenting transaction fees on the Dexfiat ecosystem of products such as the Fiat Deposit and withdrawal.
-  **Liquidity Staking:** Liquidity providers LPs will earn more DFT tokens by staking their LP token. Dexfiat can be bonded within the network to secure the protocol and receive staking rewards
-  **Governance:** Dexfiat token holders have the ability to create proposals and vote for protocol changes on the Dexfiat Network.
-  **Business to business:** Dexfiat users can utilize DFT to pay at millions of merchants across borders and transfer within the Ethereum & Harmony blockchains.

Tokenomics (token economics)



Ticker: **DFT**

Token type: **ERC20**

Initial Token Price: **1 DFT = 0.95 USD**

Round 1 Fundraising Goal: **\$15,375,000**

Total Tokens supply: **22,000,000**

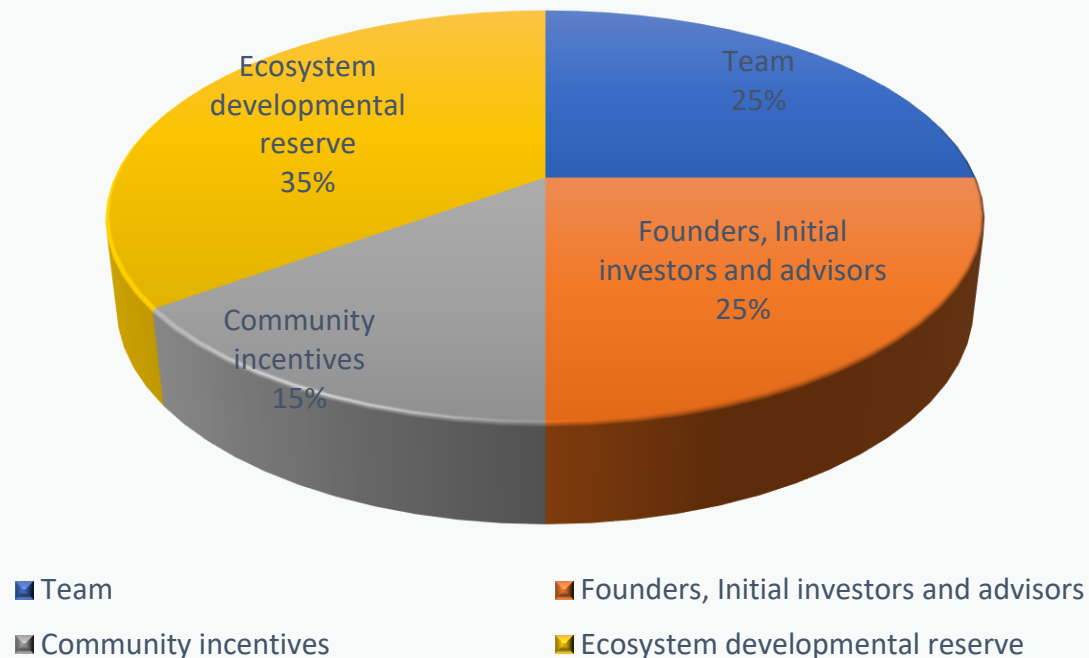
Deflationary strategy:

DFT total token supply will undergo annual burn till the total supply cap is 7 million tokens



The Dexfiat token economics have been designed where the total supply decreases to 7 million tokens over time as the network is utilized.

Token Allocation



DEXFIAT (DFT) TOKEN SUPPLY MODEL

Dexfiat

	% ALLOCATION	REMARK
TEAM	25%, 5,500,000	The Dexfiat Team allocation is to provide the company with funds to be used to actively operate its product line. These funds are released over 100 months via time locked smart contracts.
FOUNDERS, INITIAL INVESTORS AND ADVISORS	25%, 5,500,000	The Founders and Advisors allocation is designed to compensate the founders and advisors of the project for work performed on the protocols. These funds are released over 6 years via time locked smart contracts.
COMMNUITY INCENTIVES (Airdrops)	15%, 3,300,000	DFT token is incentivize to users who completes the required six steps of depositing, sending, withdrawing, swapping, adding liquidity, and removing liquidity on the Dexfiat platform within a projected stipulated period. Users will have the opportunity to get up to 12% of the total allocated DFT token for Airdrop as a reward. Dexfiat will issue the reward on evenly among users within the stipulated period till the 33,000 DFT token is completely distributed. After Dexfiat goes live on the Harmony network and listed on exchanges e.g Uniswap, the Dexfiat team will distribute the rewards to eligible participants' reserved on the Dexfiat wallet and external Ethereum addresses connected.
ECOSYSTEM MINABLE RESERVES and DEVELOPMENT INCENTIVES	35%, 7,700,000	Ecosystem Reserves are established to incentivize the network and its participants with rewards and promotions throughout its inception and onwards. This includes development bonuses awarded to partners and the community contributing to Dexfiat and other decentralized products in the future. Ecosystem reserves are provided to continuously grow the platform and its users through various channels, partnerships, grants, and investments. In such, generating return to liquidity providers through staking.

Community Incentives



Dexfiat will launch be distributing to her community DFT token as incentives toward platform usage and publicity.

Every Dexfiat wallet holder that have interacted with swapping and liquidity provision features on Dexfiat will benefit from the airdrop.

A referral reward will be given to users based on referral

The DFT token can be exchanges for fiat or other cryptocurrency asset and can also be used in by user to vote on the Dexfiat network toward protocol integrations

The Product

P2P, DeFi and Multi-sig wallet



Dexfiat Peer to peer (P2P) Dex



Following the Nigeria's CBN policy to ban Banks and financial institution from transacting with cryptocurrency, Dexfiat will evolve into enabling p2p funding algorithm, while the Dexfiat smart contract act as an escrow between the buyer and the seller of Dexfiat commodity such as DNGN. It is a completely new mechanism designed for scalability, liquidity, fairness, safety and low volatility. Dexfiat is connecting a para-chain between the fiat and crypto system.

How it works

For the Nigerian community, DNGN and every other related commodity (not a currency) that is backed by Naira reserve received from P2P transaction within the Dexfiat user community.

1 DNGN = 1 Naira (as well as 1DZAR is equivalent to 1 Rand in the South African Dexfiat community)

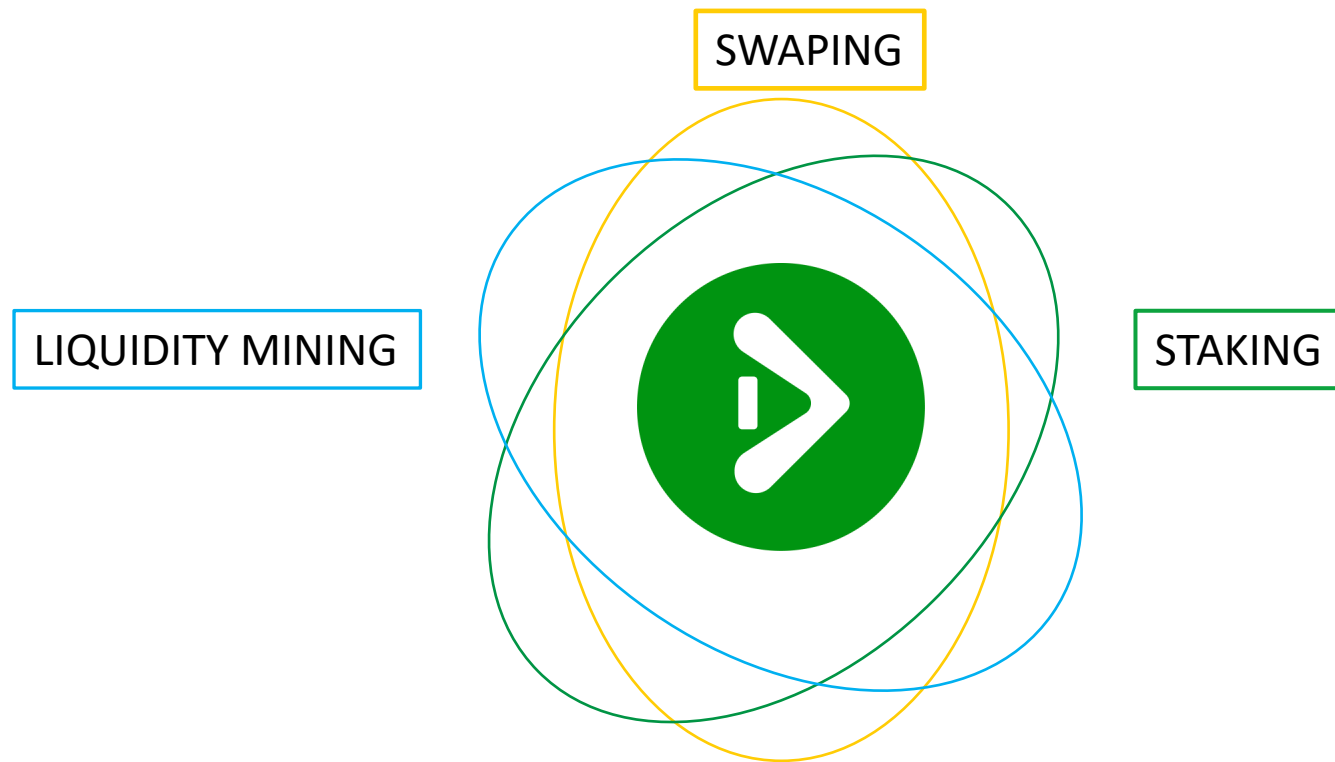
Users are able to purchase any digital crypto asset at the best market rate with DFT token infused swapping.

The DFT token can be used to provide liquidity on the Dexfiat decentralized Swap exchange. Dexfiat enables a decentralized community easy, reliable, fast and secure access to fiat and cryptocurrencies while generating earning opportunity for protocol users

Dexfiat DeFi



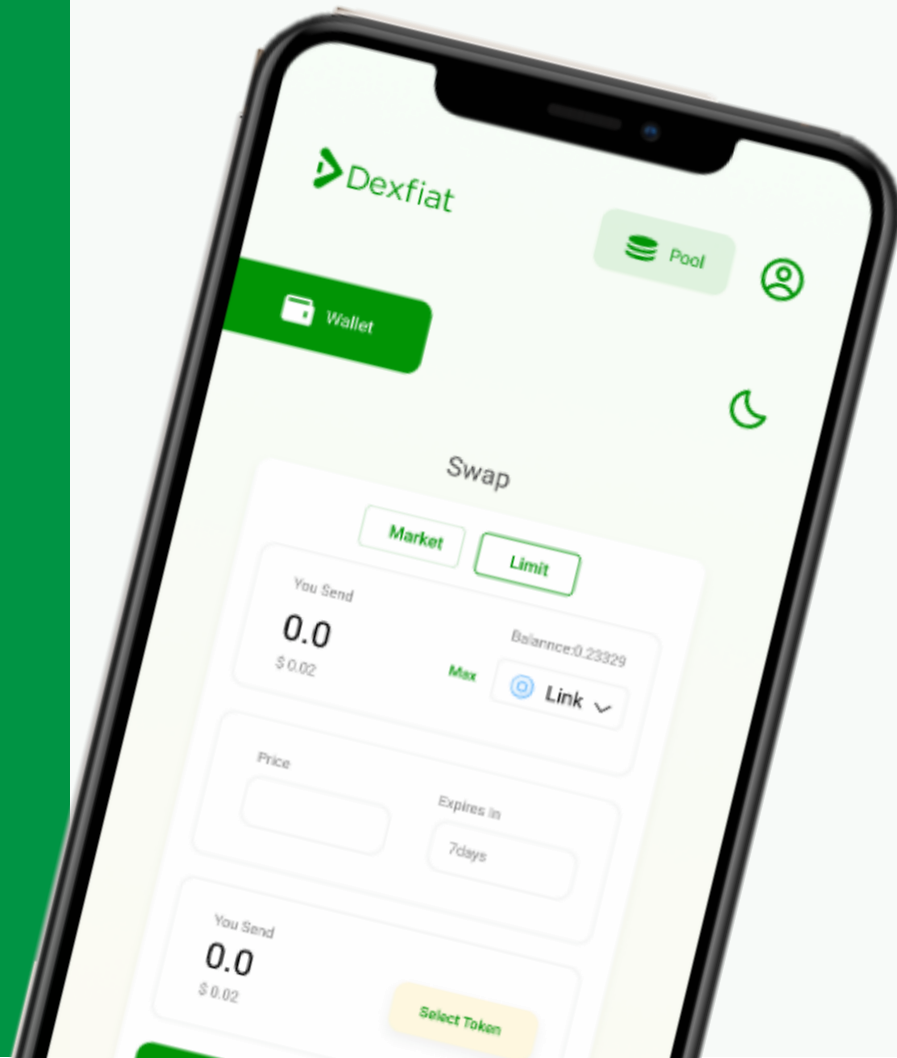
Dexfiat will launch decentralize, immutable, permissionless Financial gateway on he Harmony bridge where users can connect their Dexfiat and external wallet to swap, provide liquidity, mining liquidity and stake subject to users full control of the platform without a central authority powering the ecosystem.



Swap and Liquidity Pool



Building on existing Protocols like Uniswap and DODO, a fork and upgrade of DODO to integrate Oracle algorithm that accommodates multiple synthetic Fiat.



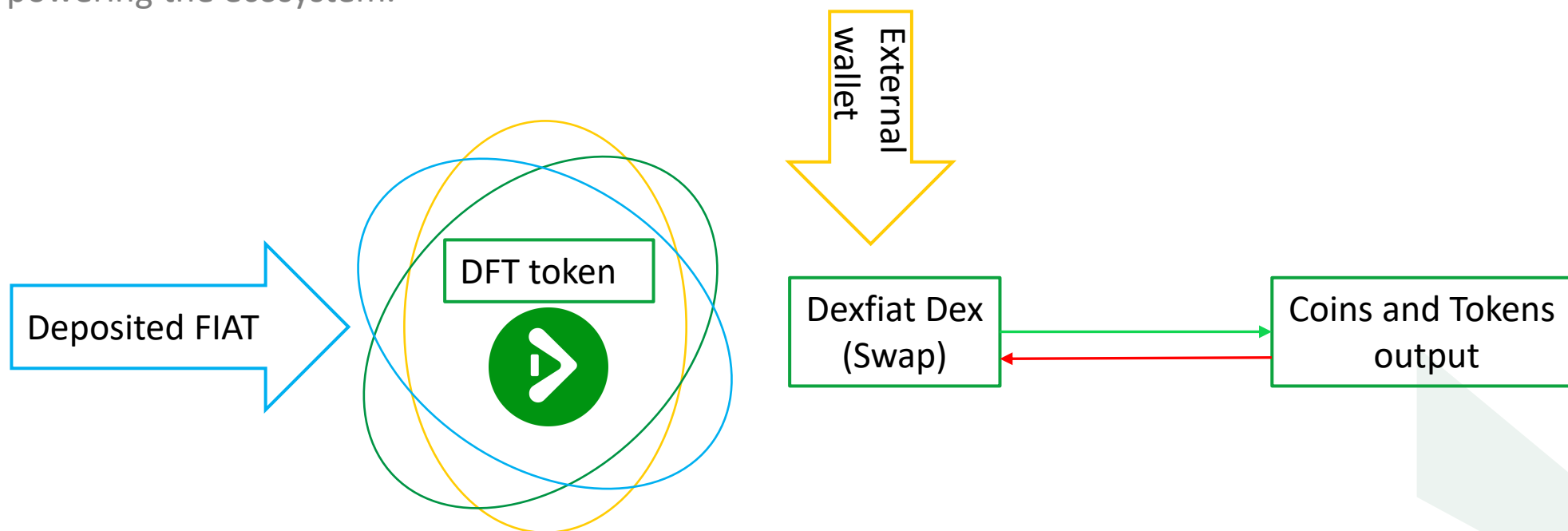
The Dexfiat Swap section is an Proactive marketing making protocol that lets users swap tokens/coins from both Ethereum and Harmony chain and enables participants to earn trading fees for providing liquidity. Pricing will be set by the originating providers and will fluctuate based on the open markets.

Liquidity providers will earn a 0.3% trading fee on the protocol for supplying on-chain liquidity

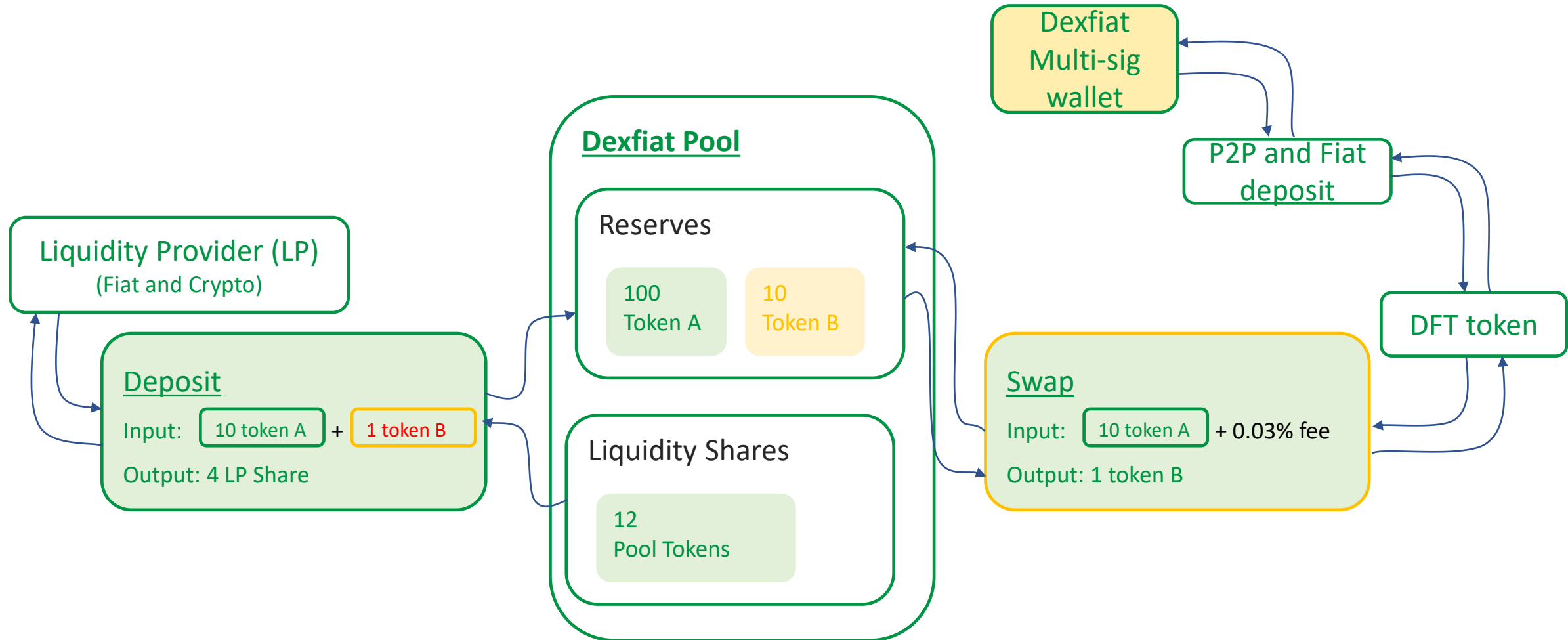


Dexfiat DFT Utility

Dexfiat will launch decentralize, immutable, permissionless Financial gateway on he Harmony bridge where users can connect their Dexfiat and external wallet to swap, provide liquidity, mining liquidity and stake subject to users full control of the platform without a central authority powering the ecosystem.



FIAT and crypto Liquidity Mining and Provision

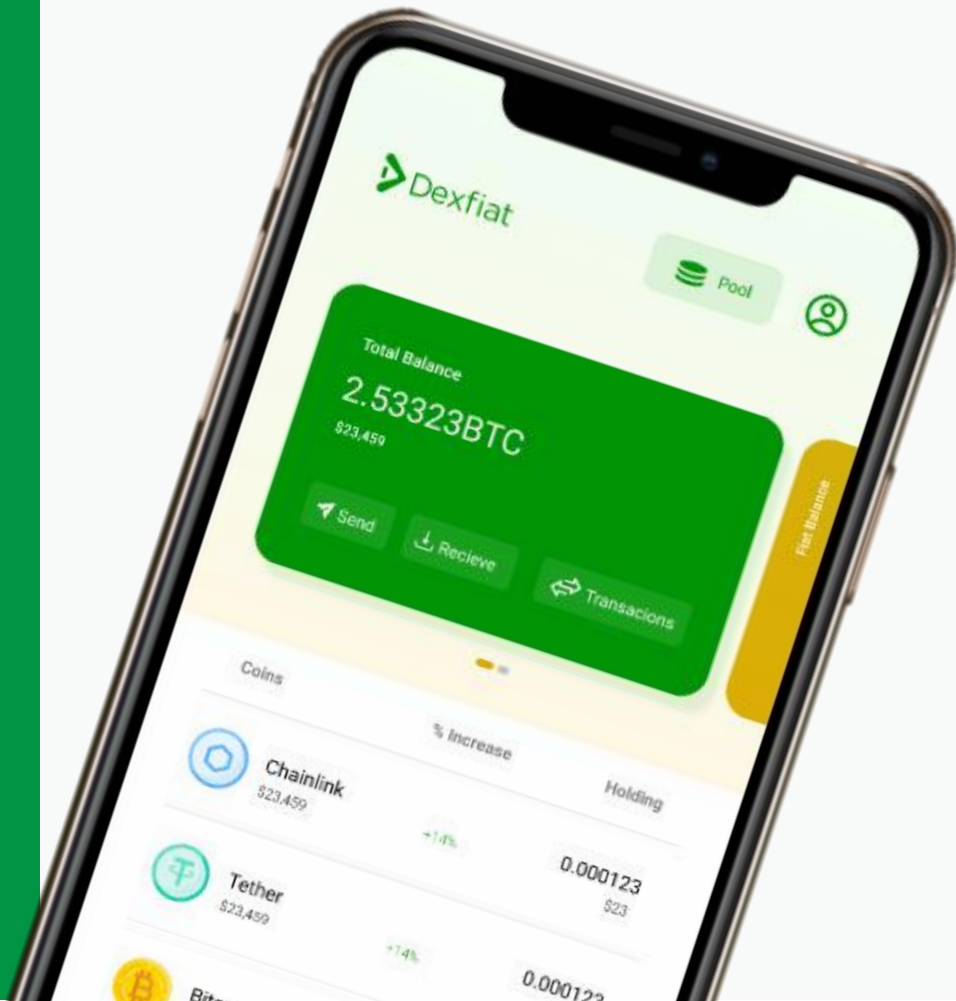


The 0.03% Transaction fees are distributed on the platform to Liquidity providers. In future, a ration 0.25% to LP and 0.005% to Dexfiat reserve as protocol developmental fund may be rationed.

Multi-sig wallet



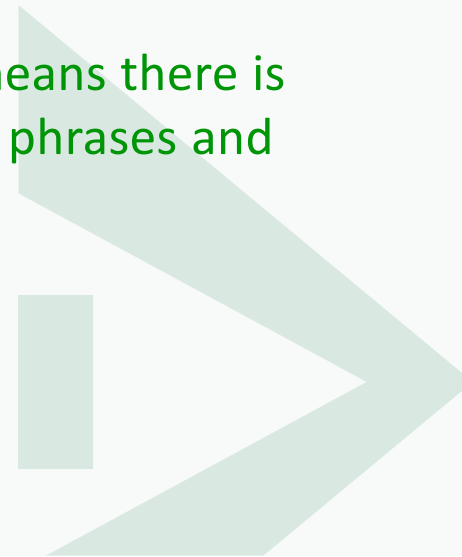
The development and usage of a multi-sig non-custodial wallet enables Dexfiat users full control of their funds.



As the saying goes, “it is not your money until you can control it”

Dexfiat wallet is a decentralized non-custodial wallet which allows full user control of fund and private key security.

We do not store user wallet data, which means there is need for user to back up their mnemonics phrases and private key.



Governance and Staking

Dexfiat has a governance staking function implemented such that the fees that are generated by the platform are used to MARKET BUY DFT tokens and sent to those who are staking DFT in the governance section of dexfiat.exchange.

This creates an continuous buying pressure on the token model as long as the platform is making money.





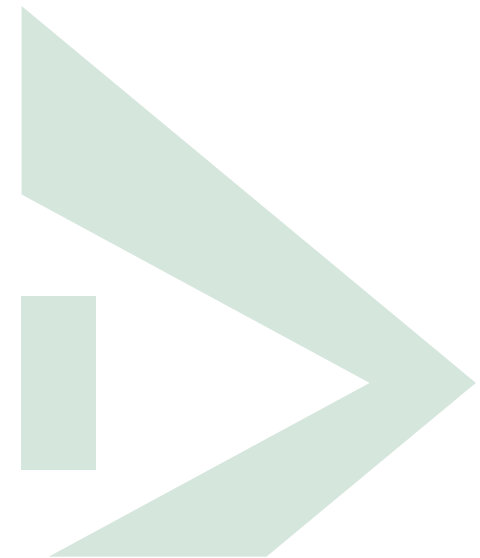
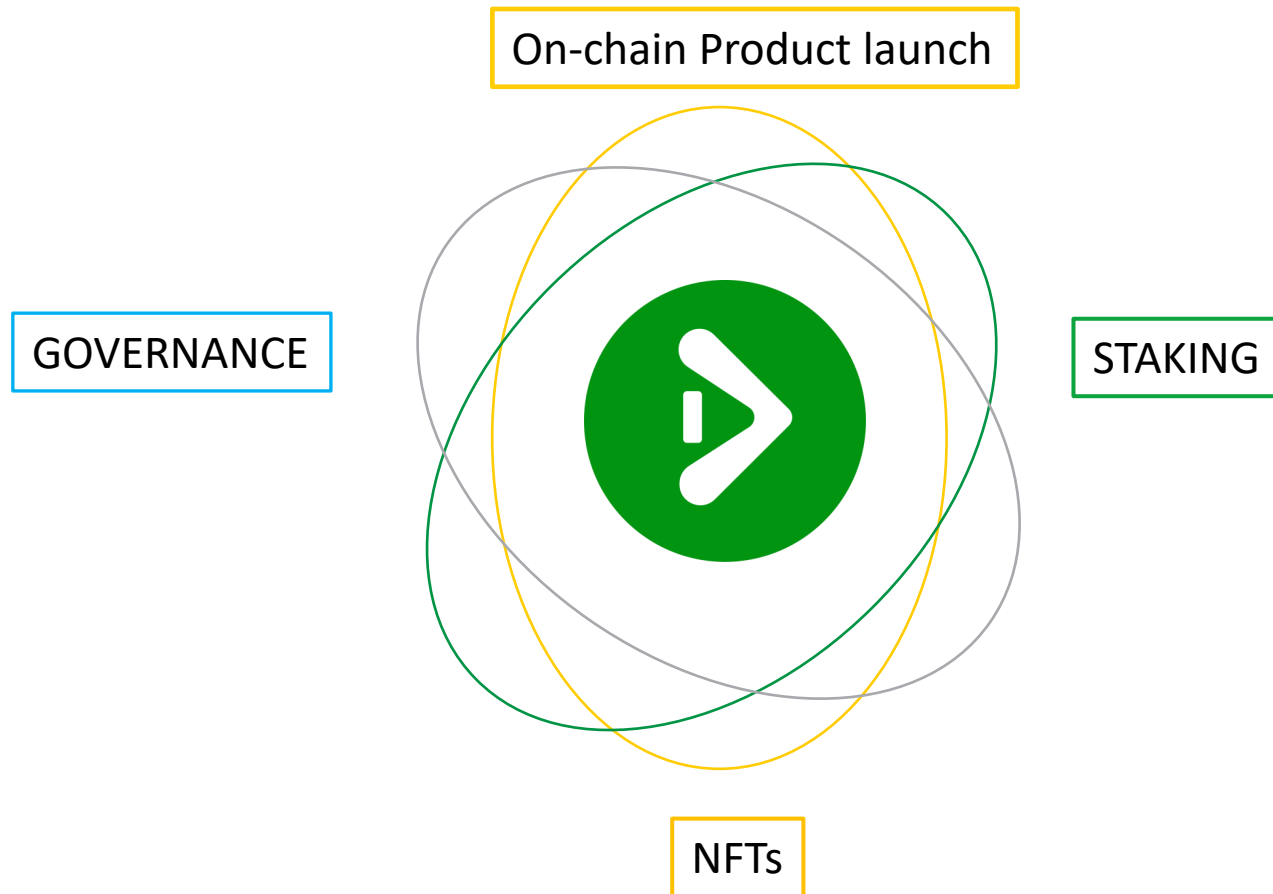
Dexfiat Main-net

Decentralized Applications (DAPPS)

Dexfiat DAPPs



Dexfiat will launch immutable and permissionless applications with no admin keys so that DFT holders have full control of the platform without a central authority that powers an entire decentralized financial ecosystem with DFT



Return model

How does Dexfiat earn?

Dexfiat is a wallet system that allows users to save their funds on a multi-sig Blockchain wallet and allows users to provide liquidity with their synthetic fiat currency.

Dexfiat provide a decentralized platform where users can swap their digital assets. In the process of fiat depositing, withdrawal and swapping, fees are paid. Deposit fees is only paid by users to payment gateway. Dexfiat only earn on

- | Liquidity provision,
- | Low Fiat withdrawal fees and,
- | A possible 0.05% fee off Liquidity provision returns which may be implemented in the future.

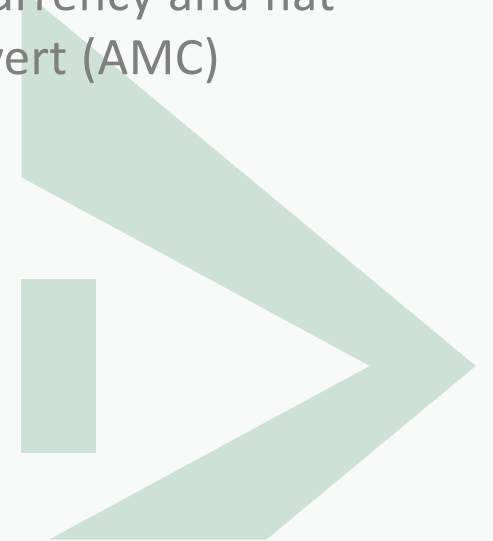


Business to Business

B2B integration will allow businesses an easy payment remittance for their services using cryptocurrency and fiat currency using Automatic market rate convert (AMC) oracle algorithm.



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Merchant Business Model.

B2B

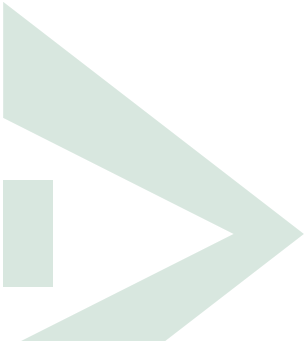
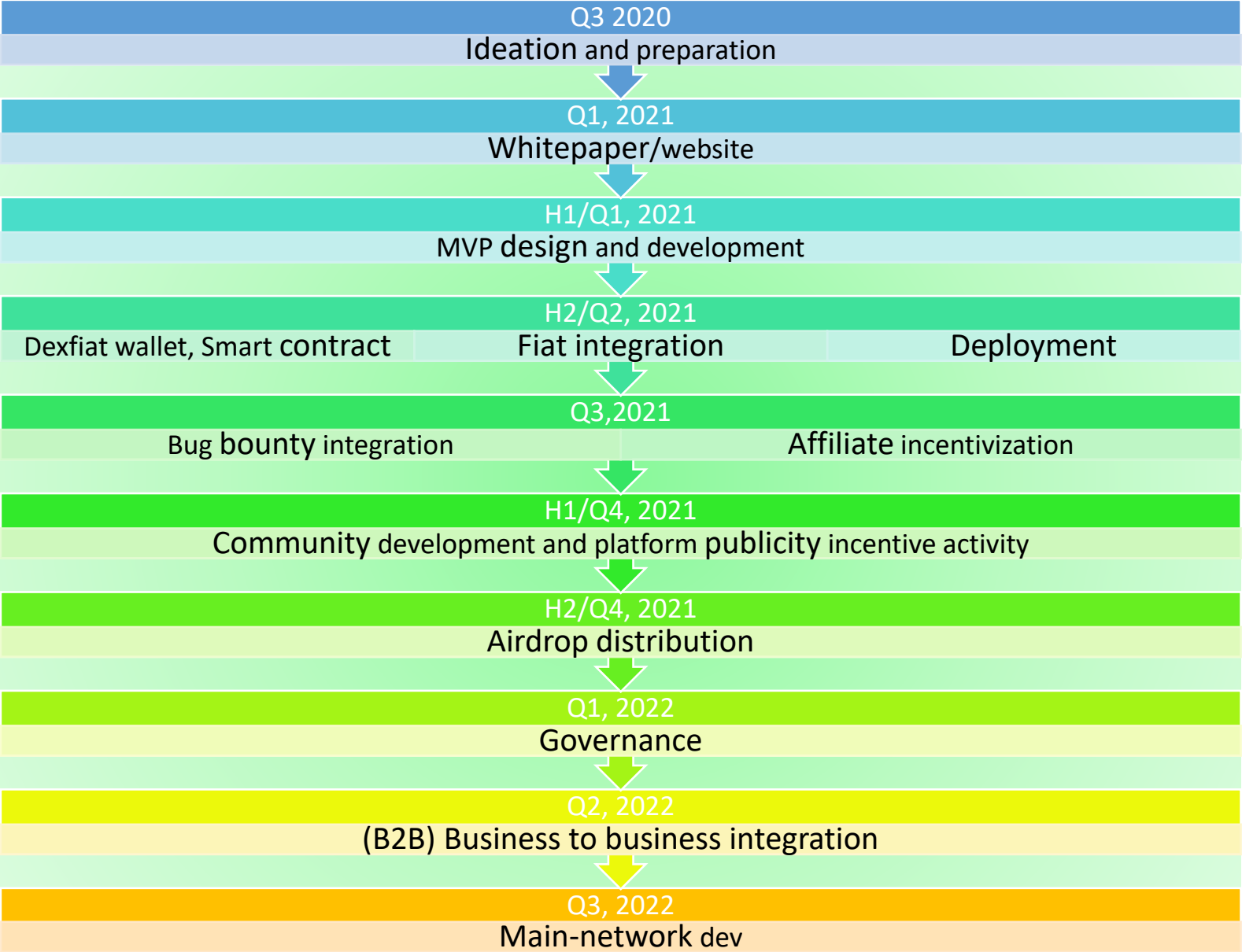
- | Retails store can adopt our solution as payment gateway
- | Online ecommerce platform adoption
- | P2P traders adoption
- | An integrable wallet for any NGO to accept funding and storage of fund
- | Banking section adoption for low fees borderless fund transfer.

B2C

- | An easy wallet for end user fund collation/collection.
- | Easy Fiat backed and crypto backed fund transfer.
- | Peer to peer fund transfer between end users.



Road Map



So what is Dexfiat offering?

- | Solving trustless escrow system for peer-to-peer exchange of asset
- | The Business-to-business (B2B) model allows user to purchase items and make payment with the DFT token backed by Fiat deposit and cryptocurrency converted assets
- | Creating a trusted and secured platform for anyone to save, invest and transfer fund
- | Creating an integrable payment gateway for E-commerce platform on the blockchain
- | Passive income generated for platform user
- | Easy funding, purchase of crypto assets and borderless transfer
- | Dexfiat gives back to the community through airdrop incentives.



Dexfiat get you served in several ways. Do you

- Want to get all in one service for your financial needs on one app.
- Want to put all your digital currency on an app?
- Quickly send money between friends in different location?
- Purchase telecommunication service?,
- Give offering without disclosing your personal identity?
- Pay for item in physical and online store and Issue Visa cards for online spending? Buy airtime and other utilities?
- Buy and sell bitcoin and other altcoins?
- Enjoy freebies and airdrop?
- Be a part of a decentralized earning community?
- Put your money to work while you sleep?

Dexfiat brings Decentralized finance (DeFi) to your FIAT door step by allowing you to have a daily earning opportunity



<https://t.me/dexfiatofficial>



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