

Cognizant, No. 5/535 Old Mahabalipuram Road, Okkiyam Thoraipakkam, Chennai-600097,India

October 11, 2022

Himanshu Goyal 768859 Software Engineer Associate

## Dear Himanshu,

We are pleased to celebrate your performance and reward you with a merit increase based on your important contributions to our team.

Congratulations, and thank you for all that you do to help engineer modern businesses to improve everyday life.

Your new compensation is effective from **October 01, 2022**. Please see your updated compensation details at the end of this e-Letter.

Thank you for all you do.

Best wishes,

Cognizant Executive Management

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## **Annexure**

ID: 768859

Name: Himanshu Goyal

Country: India Currency: INR

S.NO	DESCRIPTION	MONTHLY	ANNUALIZED
1	Basic	22,575	270,900
2	House Rental Allowance	13,545	162,540
3	Special Allowance	21,575	258,900
4	Medical Reimbursement	1,250	15,000
5	Advance Statutory Bonus#*	2,000	24,000
6	Conveyance Allowance	800	9,600
7	Company's Contribution to PF*	2,709	32,508
8	Annual Gross Compensation	773,448	
9	Incentive**	45,000	
10	Annual Total Compensation	818,448	
11	Company's contribution towards benefits (Medical, Accident and Life Insurance)	19,500	
12	Total Remuneration	837,948	

All other terms and conditions of your employment remains unchanged.

All payments will be subject to withholding of applicable income and employment taxes.

All pay components are applicable as of the effective date above based on eligibility.

\*\*Incentive amount may be higher, lower, or nil as per the terms described herein. The incentive program is discretionary, subject to change, and based on individual and company performance. It is pro-rated to the duration spent with Cognizant for the calendar year and will be paid to you only if you are active on Cognizant's payroll on the day of the payout of the incentive.

The above pay structure shall be modified at the discretion of Company without any changes to the Annual Gross Compensation (AGC).

#\*Advance Statutory Bonus is in line with the provisions of Payment of Bonus Act, 1965.

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Cognizant Technology Solutions India Private Limited.