

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/22-23/025

August 12, 2022

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 4000011**

Sub: Outcome of Board Meeting held on 12th August, 2022

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 12th August, 2022:

1. The Board of Directors of the Company has approved and taken on record the IND AS unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Re-appointment of M/s Neeraj Gupta & Associates Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2022-23.
3. Fixed 29.09.2022 as the date of Annual General Meeting of the Company.
4. Approved the Notice and Directors' Report etc., of the Company for the Financial Year ended 2021-22.
5. Shifting of Registered Office of the Company from the State of "NCT of Delhi" to the "State of Maharashtra" subject to the approval of the shareholders and Regional Director, Northern Region, New Delhi and other Authorities if required under the laws applicable.
6. Re-appointment of the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 15.30 p.m.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully
For Avonmore Capital & Management Services Limited



Sonal
Company Secretary & Compliance Officer

M. No.57027

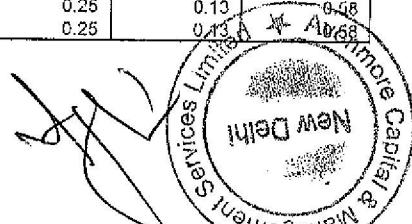
Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No.: L67190DL1991PLC045857

Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Standalone unaudited Financial Results for the Quarter Ended ended 30 June 2022

| Particulars | (Rs. In Lakh except per share data) | | | |
|--|-------------------------------------|---------|------------|---------|
| | Quarter ended | | Year ended | |
| | Jun. 30, 2022 2022 | Audited | Unaudited | Audited |
| I Income | | | | |
| Revenue From operations | | | | |
| Interest Income | 56 | 101 | 85 | 365 |
| Dividend Income | - | - | - | - |
| Rental Income | - | - | - | - |
| Fees and commission income | - | - | - | - |
| Net gain on fair value changes | - | - | - | - |
| Reversal of Impairment on financial instruments | - | - | - | - |
| Sale of products | - | - | - | - |
| Others | 2,572 | 3 | 8 | 18 |
| Total Revenue From operations (I) | 2,628 | 104 | 93 | 384 |
| II Other income | | | | |
| III Total income (I+II) | 2,629 | 134 | 93 | 415 |
| IV Expenses | | | | |
| Finance costs | 46 | - | 22 | 48 |
| Fees and commission expense | 1 | 11 | 1 | 20 |
| Net loss on fair value changes | - | - | - | - |
| Impairment on financial instruments | (1) | 2 | - | 2 |
| Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - |
| Cost of material consumed | - | - | - | - |
| Purchases of Stock-in-Trade | - | - | - | - |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | - | - | - | - |
| Employee benefits expense | 23 | 19 | 20 | 81 |
| Depreciation and amortization expense | 0 | - | - | - |
| Other expenses | 48 | 17 | 8 | 73 |
| Total expenses (IV) | 117 | 49 | 51 | 224 |
| V Profit/ (loss) before exceptional items and tax (III-IV) | 2,512 | 85 | 42 | 191 |
| VI Exceptional items | - | - | - | - |
| VII Profit / (loss) before tax (V-VI) | 2,512 | 85 | 42 | 191 |
| VIII Tax expense: | 648 | 24 | 11 | 52 |
| (a) Current tax | 655 | 26 | 11 | 55 |
| (b) Current tax expense relating to prior years | - | - | - | - |
| (c) Deferred tax / MAT credit | (7) | (2) | - | (3) |
| IX Profit/ (Loss) from continuing operations for the period (VII-VIII) | 1,864 | 61 | 31 | 139 |
| X Profit/ (Loss) from discontinued operations | - | - | - | - |
| XI Tax expenses of discontinued operations | - | - | - | - |
| XII Profit from Discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII Net Profit (loss) for the period (IX+XII) | 1,864 | 61 | 31 | 139 |
| XIV Other Comprehensive Income | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| -> Re-measurement gain / loss on defined benefit plans | (4) | - | - | 2 |
| -> Changes in fair value gain / (loss) of FVOCI equity instruments | (3) | - | - | - |
| -> Income tax relating to items that will not be reclassified to profit or loss | - | - | - | (1) |
| B. (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV) | 1,857 | 61 | 31 | 140 |
| XVI Paid-up Equity Share Capital (face value of Rs. 10 each) | 2,492 | 2,492 | 2,492 | 2,492 |
| XVII Earnings per equity share (for continuing operation) | | | | |
| (a) Basic | 7.65 | 0.25 | 0.13 | 0.58 |
| (b) Diluted | 7.65 | 0.25 | 0.13 | 0.58 |
| XVIII Earnings per equity share (for discontinued operation): | | | | |
| (a) Basic | - | - | - | - |
| (b) Diluted | - | - | - | - |
| XIX Earnings per equity share (Total) including Other Comprehensive Income | | | | |
| (a) Basic | 7.65 | 0.25 | 0.13 | 0.58 |
| (b) Diluted | 7.65 | 0.25 | 0.13 | 0.58 |



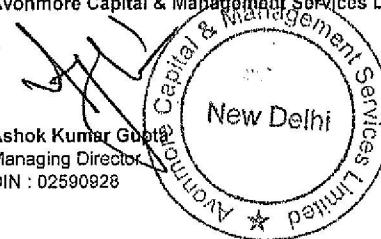
Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 12 August, 2022.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2019 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance Indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- 5 As per INDAS 109, the company has unrealised gain/ (loss) on investment in financial instrument designated as fair value through other comprehensive income is amounting to (Rs 3 lakh) for the quarter ended 30 June 2022
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 The figures for the preceding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31 2022 and unaudited figures in respect of nine months ended December 31, 2021 which were restated.
- 8 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

Place: New Delhi
Date: 12-August-2022

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



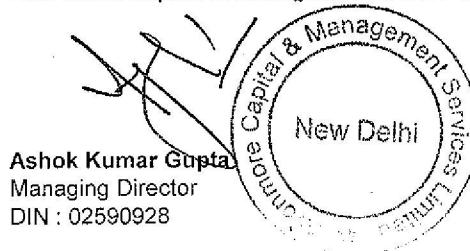
Avonmore Capital & Management Services Limited
 Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter ended 30 June 2022

(Rs. In Lakh except per share data)

| Particulars | Quarter ended | | Year ended | |
|---|---------------|---------------|---------------|---------------|
| | Jun 30, 2022 | Mar 31, 2022 | Jun 30, 2021 | Mar 31, 2022 |
| | Unaudited | Audited | Unaudited | Audited |
| Segment Revenue | | | | |
| (a) Investments activities | 2,583 | - | - | - |
| (b) Debt and equity market operations | (11) | 3 | 8 | 19 |
| (c) Finance activities | 56 | 101 | 85 | 365 |
| Income from Operations | 2,628 | 104 | 93 | 384 |
| Segment results | | | | |
| Profit before tax and interest from each segment | | | | |
| (a) Investments activities | 2,583 | - | - | - |
| (b) Debt and equity market operations | (11) | 3 | 8 | 19 |
| (c) Finance activities | (59) | 82 | 34 | 172 |
| Total | 2,513 | 85 | 42 | 191 |
| Less: | | | | |
| 1) Unallocable interest | - | - | - | - |
| 2) Other unallocable expenditure (net off unallocable income) | - | - | - | - |
| Profit before tax | 2,513 | 85 | 42 | 191 |
| Segment Assets | | | | |
| (a) Investments activities | 7,179 | 6,450 | 6,428 | 6,450 |
| (b) Debt and equity market operations | 8,993 | - | - | - |
| (c) Finance activities | 5,876 | 6,642 | 4,658 | 6,642 |
| (d) Unallocated | 75 | 119 | 129 | 119 |
| Total Segment Assets | 22,124 | 13,211 | 11,215 | 13,211 |
| Segment Liabilities | | | | |
| (a) Investments activities | - | - | - | - |
| (b) Debt and equity market operations | 9,802 | - | - | - |
| (c) Finance activities | 157 | 2,905 | 1,015 | 2,905 |
| (d) Unallocated | - | - | - | - |
| | 9,959 | 2,905 | 1,015 | 2,905 |

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
 Managing Director
 DIN : 02590928



Place: New Delhi
 Date: 12-August-2022

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the
Avonmore Capital & Management Services Ltd for the quarter ended 30th June 2022 pursuant to
the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors
Avonmore Capital & Management Services Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ("the company") for the quarter ended 30 June, 2022 and year to date from 1st April 2022 to 30th June 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No 06519NB

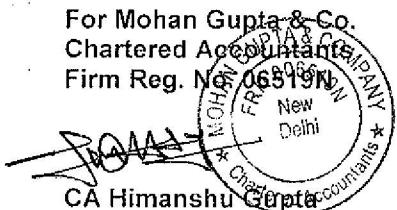
CA Himanshu Gupta
Partner

M.No- 527863

Date: 12.08.2022

Place: New Delhi

UDIN: 22527863AOWPFQ3235



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No.: L67190DL1991PLC045857

Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of unaudited Consolidated Financial Results for the Quarter ended 30 June 2022

| Particulars | Quarter ended | | Year ended | |
|--|---------------|--------------|----------------|--------------|
| | June 30, 2022 | | March 31, 2022 | |
| | Un-audited | audited | Un-audited | audited |
| Income | | | | |
| I Revenue From operations | | | | |
| Interest income | 198 | 211 | 296 | 1,159 |
| Dividend Income | - | 262 | 2 | 1,132 |
| Rental Income | 54 | 2 | 2 | 7 |
| Fees and commission Income | 1,361 | 2,024 | 1,074 | 5,024 |
| Gain on fair value changes | (54) | (338) | 177 | 139 |
| Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - |
| Sale of products | - | 1 | 4 | 50 |
| Others | 13,124 | 72 | 91 | 255 |
| Total Revenue From operations | 14,683 | 2,254 | 1,646 | 8,376 |
| II Other income | 33 | 140 | 56 | 343 |
| III Total income | 14,716 | 2,394 | 1,702 | 8,719 |
| IV Expenses | | | | |
| Finance costs | 79 | 50 | 120 | 511 |
| Fees and commission expenses | 573 | 1,191 | 476 | 2,785 |
| Loss on fair value changes | - | - | - | - |
| Impairment on financial instruments | 30 | (77) | 33 | 31 |
| Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - |
| Cost of material consumed | - | - | - | - |
| Purchases of Stock-in-Trade | - | - | - | 24 |
| Changes in inventories of Stock-in-Trade | - | - | 2 | 5 |
| Employee benefits expense | 602 | 520 | 520 | 2,157 |
| Depreciation and amortization expense | 63 | 44 | 64 | 247 |
| Other expenses | 343 | 488 | 178 | 1,242 |
| Total expenses | 1,690 | 2,222 | 1,393 | 7,002 |
| V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax | 13,026 | 172 | 309 | 1,717 |
| VI Exceptional items | - | - | - | - |
| VII Profit before share of (loss)/profit of equity accounted investees and tax | 13,026 | 172 | 309 | 1,717 |
| Share of (loss)/profit of equity accounted investees | 584 | 568 | 936 | 2,829 |
| VIII Profit before tax | 13,610 | 730 | 1,245 | 4,546 |
| IX Tax expense: | | | | |
| (a) Current tax | 2,982 | 182 | 71 | 502 |
| (b) Current tax expense relating to prior years | 2,998 | 173 | 70 | 520 |
| (c) Deferred tax / MAT Credit | - | (21) | - | (10) |
| (d) (16) | | 30 | 1 | (8) |
| X Profit from continuing operations for the period | 10,628 | 548 | 1,174 | 4,044 |
| XI Profit from discontinued operations | - | - | - | - |
| XII Tax expenses of discontinued operations | - | - | - | - |
| XIII Profit from Discontinued operations (after tax) | - | - | - | - |
| XIV Net Profit for the period | 10,628 | 548 | 1,174 | 4,044 |
| XV Other Comprehensive Income | | | | |
| A (i) Items that will not be reclassified to profit or loss | (20) | (7) | 14 | 35 |
| -> Re-measurement gain / loss on defined benefit plans | (3) | (11) | 19 | 48 |
| -> Changes in fair value gain / (loss) of FVOCI equity instruments | (39) | - | - | - |
| -> Income tax relating to items that will not be reclassified to profit or loss | 22 | 4 | (5) | (13) |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive income for the period) | 10,608 | 541 | 1,188 | 4,079 |
| XVII (a) Owners of the Company | 10,444 | 470 | 943 | 3,267 |
| (b) Non-controlling interest | 164 | 71 | 245 | 812 |
| XVIII Of the total comprehensive income above, profit (loss) attributable to | - | - | - | - |
| (a) Owners of the Company | 10,455 | 474 | 935 | 3,247 |
| (b) Non-controlling interest | 173 | 74 | 239 | 797 |
| XIX Of the total comprehensive income above, other comprehensive income (loss) attributable to | | | | |
| (a) Owners of the Company | (11) | (4) | 8 | 20 |
| (b) Non-controlling interest | (9) | (3) | 6 | 15 |
| XIX Paid-up Equity Share Capital (face value of Rs. 10 each) | 2,492 | 2,492 | 2,492 | 2,492 |
| XX Earnings per equity share (for continuing operation) | | | | |
| (a) Basic | 43.08 | 1.95 | 3.85 | 13.38 |
| (b) Diluted | 43.08 | 1.95 | 3.85 | 13.38 |
| XI Earnings per equity share (for discontinued operation): | | | | |
| (a) Basic | - | - | - | - |
| (b) Diluted | - | - | - | - |

Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. +91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

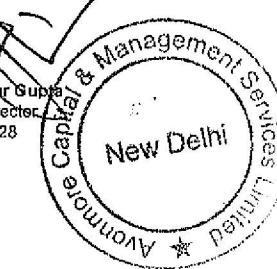


Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 12, 2022.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 As per Ind AS 109 the Company has unrealized gain / (loss) of (Rs. 251 lac) for the quarter ended 30 June 2022 which has been classified under head net gain / (loss) on fair value changes. Further, unrealized gain / (loss) on investment in financial instruments degnated as 'Fair value through Other Comprehensive Income' is amounting to (Rs.39 lac) for the quarter ended 30 June 2022.
- 5 The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 The Consolidated results include the results of followings:
 - Holding Company:
 - a. Avonmore Capital & Management Services Limited,
 - Subsidiaries:
 - a. Almondz Infosystem Private Limited,
 - b. Almondz Global Securities Limited, its subsidiaries and associate,
 - c. Glow Apparels Private Limited,
 - d. Red Solutions Private Limited,
 - e. Apricot Infosoft Private Limited,
 - f. Avonmore Developers Private Limited,
 - g. Anemone Holdings Private Limited.
 - Associates:
 - a. Willis Towers Watson India Insurance Brokers Private Limited.
- 8 During 1Q of FY 22-23, Anemone Holdings Private Limited, 100% subsidiary of Avonmore Capital & Management Services Limited has sold its entire shareholding in its associate, Willis Towers Watson India Insurance Brokers Private Limited on 7th April, 2022, hence profit of this associate company has been recorded for 7 days in profit & loss statement of the Company. However the figures are unaudited but certified by the management of Willis Towers Watson India Insurance Brokers Private Limited.
- 9 The figures for the preceding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31 2022 and unaudited figures in respect of nine months ended December 31, 2021 which were subjected to a limited review.
- 10 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 12-Aug-2022

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter ended 30 June 2022

| Particulars | Quarter ended | | Year Ended | |
|---|-----------------------------|---------------------------|-----------------------------|---------------------------|
| | June 30, 2022 Un-audited | March 31, 2022 audited | June 30, 2021 Un-audited | March 31, 2022 audited |
| Segment Revenue | | | | |
| (a) Debt and equity market operations | 94 | (286) | 261 | 355 |
| (b) Consultancy and advisory fees* | 1,041 | 1,679 | 853 | 4,519 |
| (c) Wealth Advisory / Broking activities | 290 | 279 | 251 | 1,068 |
| (d) Finance activities | 106 | 210 | 221 | 984 |
| (e) Investment activities | 13,101 | 288 | 26 | 1,186 |
| (f) Healthcare activities | 47 | 82 | 28 | 250 |
| (g) Others** | 4 | 2 | 6 | 14 |
| Total | 14,683 | 2,254 | 1,646 | 8,376 |
| Income from Operations | 14,683 | 2,254 | 1,646 | 8,376 |
| Segment Results | | | | |
| Profit before tax and interest from each segment | | | | |
| (a) Debt and equity market operations | 31 | -288 | 226 | 244 |
| (b) Consultancy and advisory fees* | 38 | 89 | 21 | 160 |
| (c) Wealth Advisory / Broking activities | 26 | 43 | 11 | 84 |
| (d) Finance activities | (20) | 169 | 71 | 350 |
| (e) Investment activities | 13,024 | 280 | 23 | 1,171 |
| (f) Healthcare activities | (43) | -19 | (28) | (121) |
| (g) Others** | - | 2 | 1 | (1) |
| Total | 13,056 | 276 | 325 | 1,887 |
| Less: | | | | |
| 1) Unallocable interest | 19 | 8 | 13 | 19 |
| 2) Other unallocable expenditure (net off unallocable income) | 11 | 96 | 3 | 151 |
| Profit before tax | 13,026 | 172 | 309 | 1,717 |
| Segment Assets | | | | |
| (a) Debt and equity market operations | 9,326 | 959 | 870 | 959 |
| (b) Consultancy and advisory fees* | 4,638 | 4,813 | 3,449 | 4,813 |
| (c) Wealth Advisory / Broking activities | 2,605 | 3,131 | 3,083 | 3,131 |
| (d) Finance activities | 9,254 | 11,219 | 11,048 | 11,219 |
| (e) Investment activities | 5,939 | 5,939 | 6,428 | 5,939 |
| (f) Healthcare activities | 465 | 473 | 420 | 473 |
| (g) Others** | 5,340 | 4,981 | 2,417 | 4,981 |
| (h) Unallocated | 8,855 | 5,889 | 7,241 | 5,889 |
| Total | 46,422 | 37,404 | 34,956 | 37,404 |
| Segment Liabilities | | | | |
| (a) Debt and equity market operations | 75 | 75 | 178 | 75 |
| (b) Consultancy and advisory fees* | 2,069 | 2,683 | 1,134 | 2,683 |
| (c) Wealth Advisory / Broking activities | 1,456 | 1,956 | 2,070 | 1,956 |
| (d) Finance activities | 329 | 1,116 | 2,747 | 1,116 |
| (e) Investment activities | 2,328 | - | - | - |
| (f) Healthcare activities | 384 | 349 | 167 | 349 |
| (g) Others** | 21 | 15 | 69 | 15 |
| (h) Unallocated | 3,272 | 2,784 | 10,287 | 2,784 |
| Total | 9,934 | 8,978 | 16,652 | 8,978 |

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

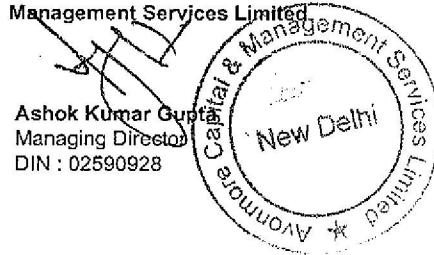
**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of

Avonmore Capital &

Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
Website: www.camohangupta.com**

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries & associates (the Parent and its subsidiaries & associates together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 June, 2022** and year to date from **1st April 2022** to **30th June 2022** (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
- g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

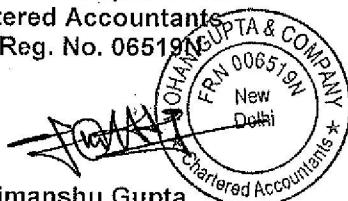
- a). Willis Towers Watson India Insurance Brokers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs.232.70 Lakh for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. These financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.

Chartered Accountants

Firm Reg. No. 06519N



CA Himanshu Gupta

Partner

M.No- 527863

Date: 12.08.2022

Place: New Delhi

UDIN: 22527863AOWPQI2121