



**49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,  
Tel: 011-25089553, M: 9350454545, E-mail: [hv.associates91@gmail.com](mailto:hv.associates91@gmail.com)**

---

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF STANDALONE  
INTERIM FINANCIAL RESULTS OF THE COMPANY AVONMORE CAPITAL &  
MANAGEMENT SERVICES LIMITED**

**To the Board of Directors of  
Avonmore Capital & Management Services Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Avonmore Capital & Management Services Limited ("the company") for the quarter and six months ended 30 September, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors of the Company at their meeting held on 12 November, 2016 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
  
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,  
Tel: 011-25089553, M: 9350454545, E-mail: [hv.associates91@gmail.com](mailto:hv.associates91@gmail.com)**

---

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.K. Chhabra & Co.  
Chartered Accountants  
Firm Reg. No. 010917N**



**H.K. CHHABRA  
Proprietor  
FCA-089616  
Date : 12-11-2016  
Place : New Delhi**

# Avonmore Capital & Management Services Ltd.

**Avonmore Capital & Management Services Ltd.**  
 Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
 Statement of Standalone unaudited financial results for Quarter / Half year ended 30 September 2016

	Particulars	Quarter ended			Half year ended		Amount in Rs. Lacs	
		30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)	
1	<b>Income from operations</b>							
a	Income from operations	28	33	(11)	61	3	49	
b	Other Operating Income	509	-	61	509	61	131	
<b>Total Operating Income</b>	<b>537</b>	<b>33</b>	<b>50</b>	<b>570</b>	<b>64</b>	<b>180</b>		
a	Employees benefit expenses	6	7	8	13	15	27	
b	Depreciation & amortisation expense	-	-	-	-	-	-	
c	Other expenses <sup>1</sup>	7	3	8	10	11	24	
<b>Total Expenditure</b>	<b>13</b>	<b>10</b>	<b>16</b>	<b>23</b>	<b>26</b>	<b>51</b>		
3	<b>Profit / (loss) from operations before other income, Finance costs and exceptional items (1-2)</b>	<b>524</b>	<b>23</b>	<b>34</b>	<b>547</b>	<b>38</b>	<b>129</b>	
4	Other income	2	-	10	2	10	10	
5	<b>Profit / (loss) before finance cost and exceptional items (3+4)</b>	<b>526</b>	<b>23</b>	<b>44</b>	<b>549</b>	<b>48</b>	<b>139</b>	
6	Finance Cost	2	4	8	6	8	19	
7	<b>Profit / (loss) after finance costs but before exceptional items (5-6)</b>	<b>524</b>	<b>19</b>	<b>36</b>	<b>543</b>	<b>40</b>	<b>120</b>	
8	Exceptional Items	-	-	30	-	30	30	
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>524</b>	<b>19</b>	<b>66</b>	<b>543</b>	<b>70</b>	<b>150</b>	
10	Tax expense / (credit)	6	10	(1)	16	1	8	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>518</b>	<b>9</b>	<b>67</b>	<b>527</b>	<b>69</b>	<b>142</b>	
12	Extraordinary items	-	-	-	-	-	-	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>518</b>	<b>9</b>	<b>67</b>	<b>527</b>	<b>69</b>	<b>142</b>	
14	Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492	2,492
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	-	4,596
16	Earning per share (un-annualised))							
a	Basic earnings per share (Rs.)	2.13	0.04	0.26	2.17	0.27	0.56	
b	Diluted earnings per share (Rs.)	2.13	0.04	0.26	2.17	0.27	0.56	
	<b>Particulars of Shareholdings</b>							
1	Public shareholding							
- No. of shares								
-Percentage of shareholding								
2	Promoters and promoter group shareholding							
a) Pledged/encumbered								
-Number of shares								
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
-Percentage of shares (as a % of the total share capital of the company)								
b) Non-encumbered								
-Number of shares								
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
-Percentage of shares (as a % of the total share capital of the company)								
	<sup>1</sup> Expenditure in excess of 10% of total expenditure							
a. Legal and professional Charges		3	1	2	4	4	9	
b. Printing and Stationery expense		1	-	3	1	3	3	
c. Membership & subscription		1	1	1	2	1	4	
d. Communication expenses		-	-	1	-	1	-	



Notes:

1. Statement of assets and liabilities as at 30 September 2016 (Unaudited)			Amounts in Rs. Lacs	
	Particulars		30 September 2016 (Unaudited)	31 March 2016 (Audited)
<b>1</b>	<b>Equities and Liabilities</b>			
(A)	<b>Shareholder's funds</b>			
(a)	Share capital		2,492	2,492
(b)	Reserves and surplus		5,123	4,596
Total			7,615	7,088
(B)	<b>Non-current liabilities</b>			
(a)	Long-term provisions		5	5
Total			5	5
(C)	<b>Current liabilities</b>			
(a)	Short term borrowings		-	138
(b)	Trade payables		2	-
(c)	Other current liabilities		31	31
(d)	Short-term provisions		15	1
Total			48	170
<b>2</b>	<b>Assets</b>			
(A)	<b>Non-current assets</b>			
(a)	Fixed assets		1	-
(b)	Non-current investments		7,063	6,099
Total			7,064	6,099
(B)	<b>Current assets</b>			
(a)	Inventories		19	53
(b)	Trade receivables		-	-
(c)	Cash and cash equivalents		21	35
(d)	Short-term loans and advances		551	1,014
(e)	Other current assets		13	62
Total			604	1,164
			7,668	7,263

- 2 The statement of unaudited financial results for quarter ended 30 September 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 November 2016. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 4 No complaint was received by the Company from the shareholders during the quarter ended 30 September 2016. No case was pending at the beginning and at the end of the quarter ended 30 September 2016.
- 5 Previous year/quarter figures have been regrouped/ reclassified, wherever necessary.



**Avonmore Capital & Management Services Limited**  
 Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
 Segment Revenue, Results, Assets & Liabilities for the Quarter / Half year ended 30 September 2016

Particulars						Amount in Rs. Lacs
	Quarter ended			Half year ended		Year ended
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
<b>Segment Revenue</b>						
(a) Investments activities	509	-	61	509	61	130
(b) Debt & Equity Market Operations	3	8	(29)	11	(19)	(20)
(c) Finance activities	25	25	18	50	22	70
(d) Fees & commission	-	-	-	-	-	-
<b>Total</b>	<b>537</b>	<b>33</b>	<b>50</b>	<b>570</b>	<b>64</b>	<b>180</b>
<b>Income from Operations</b>	<b>537</b>	<b>33</b>	<b>50</b>	<b>570</b>	<b>64</b>	<b>180</b>
<b>Segment Results</b>						
Profit before tax and interest from each segment						
(a) Investments activities	509	-	61	509	61	130
(b) Debt & Equity Market Operations	3	7	(29)	10	(19)	(20)
(c) Finance activities	24	21	10	45	14	51
(d) Fees & commission	-	-	-	-	-	-
<b>Total</b>	<b>536</b>	<b>28</b>	<b>42</b>	<b>564</b>	<b>56</b>	<b>161</b>
Less:						
Other unallocable expenditure net off unallocable income	12	9	(24)	21	(14)	11
<b>Profit before tax</b>	<b>524</b>	<b>19</b>	<b>66</b>	<b>543</b>	<b>70</b>	<b>150</b>
<b>Segment Assets</b>						
(a) Investments activities	7,063	6,103	6,084	7,063	6,084	6,099
(b) Debt & Equity Market Operations	73	55	46	73	46	52
(c) Finance activities	500	1,090	1,110	500	1,110	1,085
(d) Fees & commission	-	-	-	-	-	-
(e ) Unallocated	32	23	76	32	76	27
<b>Total</b>	<b>7,668</b>	<b>7,271</b>	<b>7,316</b>	<b>7,668</b>	<b>7,316</b>	<b>7,263</b>
<b>Segment Liabilities</b>						
(a) Investments activities	6	-	-	6	-	-
(b) Debt & Equity Market Operations	16	-	9	16	9	25
(c) Finance activities	9	156	281	9	281	142
(d) Fees & commission	-	-	-	-	-	-
(e ) Unallocated	22	18	10	22	10	8
<b>Total</b>	<b>53</b>	<b>174</b>	<b>300</b>	<b>53</b>	<b>300</b>	<b>175</b>
<b>Capital Employed</b>	<b>7,615</b>	<b>7,097</b>	<b>7,016</b>	<b>7,615</b>	<b>7,016</b>	<b>7,088</b>

For and on behalf of Board of  
**Avonmore Capital & Management Services Ltd.**

Ashok Kumar Gupta  
 Managing Director

Place: New Delhi  
 Date: 12- November- 2016





**H.K. Chhabra & Co.  
Chartered Accountants**

**49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,  
Tel: 011-25089553, M: 9350454545, E-mail: [hv.associates91@gmail.com](mailto:hv.associates91@gmail.com)**

---

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED  
INTERIM FINANCIAL RESULTS**

**To the Board of Directors of  
Avonmore Capital & Management Services Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the statement') of Avonmore Capital & Management Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss / of profit of its associates for the quarter and six months ended 30 September, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the holding company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 November, 2016 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**H.K. Chhabra & Co.  
Chartered Accountants**

**49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,  
Tel: 011-25089553, M: 9350454545, E-mail: [hv.associates91@gmail.com](mailto:hv.associates91@gmail.com)**

---

3. The Statement includes the results of the following entities:

**Holding Company:** Avonmore Capital & Management Services Limited,

**Subsidiaries:** Red Solutions Private Limited, Apricot Infosoft Private Limited, Almondz Infosystem Private Limited, Glow Apparels Private Limited, Avonmore Developers Private Limited, Anemone Holdings Private Limited, Latitude 23 Communications Limited, Almondz Global Securities Limited

**Associates:** Yug Infrastructures Private Limited, Carya Chemicals & Fertilizers Private Limited

4. The consolidated financial includes financial results of the subsidiaries whose financial results reflect total revenue of Rs. 2,667.40 Lacs , Profit /(Loss) after tax of Rs. 23.86 Lacs, total assets of Rs. 22,435.76 Lacs and total liabilities of Rs. 7,521.36 Lacs and group's share of profit after tax in two associates of Rs. (16.97) Lacs for the half year ended 30 September, 2016, Rs. 9.75 Lacs for quarter ended 30 September, 2016. The interim financial statements of unaudited results of these subsidiaries and associates have not been reviewed by us. Our report on the statement, in so far as it relates to the amounts and disclosure included in respect of subsidiaries and associates is based solely on the Statement of unaudited financial results approved by the management of the respective companies.





**H.K. Chhabra & Co.  
Chartered Accountants**

**49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,  
Tel: 011-25089553, M: 9350454545, E-mail: [hv.associates91@gmail.com](mailto:hv.associates91@gmail.com)**

---

5. Based on our review conducted as above and based on the consideration of Statement of unaudited financial results referred to in paragraph 4 above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.K. Chhabra & Co.  
Chartered Accountants  
Firm Reg. No. 010917N**



**H.K. CHHABRA  
Proprietor  
FCA-089616  
Date : 12-11-2016  
Place : New Delhi**

# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited  
 Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020  
 Statement of Consolidated unaudited Financial Results for the Quarter / Half year ended 30 September 2016

Particulars	Quarter ended					Year to date and half year ended	Amount in Rs. Lacs Year ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1 (a) Income from operations	1,274	1,118	712	2,392	1,224	4,409	
(b) Other operating income	560	47	120	607	174	352	
Total operating income	1,834	1,165	832	2,999	1,398	4,761	
2 Expenditure							
a. Employees cost	566	532	480	1,098	964	2,041	
b. Depreciation and amortisation expense	41	45	58	86	105	192	
c. Other expenses*	621	555	592	1,176	1,040	2,745	
Total expenditure	1,228	1,132	1,130	2,360	2,109	4,978	
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	606	33	(298)	639	(711)	(217)	
4 Other income (including interest income)	82	118	420	200	514	736	
5 Profit/ (loss) before finance costs and exceptional items (3+4)	688	151	122	839	(197)	519	
6 Finance cost	93	106	110	199	216	426	
7 Profit/ (loss) after finance costs but before exceptional items (5-6)	595	45	12	640	(413)	93	
8 Exceptional items (expense) / Income	(2)	(1)	14	(3)	13	11	
9 Profit/ (loss) from ordinary activities before tax (7+8)	593	44	26	637	(400)	104	
10 Tax expense/ (credit)	57	70	43	127	43	96	
11 Net Profit/(loss) from ordinary activities after tax (9-10)	536	(26)	(17)	510	(443)	8	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit/(loss) for the period (11-12)	536	(26)	(17)	510	(443)	8	
14 Share of profit / (loss) in associates	13	22	-	35	-	14	
15 Minority interest	248	(12)	(2)	236	(210)	4	
16 Net profit / (loss) from ordinary activities after tax, minority interest and share of profit/(loss) in associates (13+14-15)	301	8	(15)	309	(233)	18	
17 Paid-up equity share capital (Face value of Rs. 10/- each)	2,492	2,492	2,492	2,492	2,492	2,492	
18 Reserve excluding revaluation reserves	-	-	-	-	-	7,499	
19i Earnings per share before extra ordinary items (of Rs. 10 each) (un-annualised)							
a) Basic earnings per share (Rs.)	1.24	0.03	(0.06)	1.27	(0.96)	0.07	
b) Diluted earnings per share (Rs.)	1.24	0.03	(0.06)	1.27	(0.96)	0.07	
19ii Earnings per share after extra ordinary items (of Rs. 10 each) (un-annualised)							
a) Basic earnings per share (Rs.)	1.24	0.03	(0.06)	1.27	(0.96)	0.07	
b) Diluted earnings per share (Rs.)	1.24	0.03	(0.06)	1.27	(0.96)	0.07	
Particulars of shareholdings							
1 Public shareholding							
-Number of shares	1,39,39,180	1,42,44,837	1,56,76,649	1,39,39,180	1,56,76,649	1,47,75,339	
-Percentage of shareholding	57.43%	58.69%	64.59%	57.43%	64.59%	60.88%	
2 Promoters and promoter group shareholding							
a) Pledged/encumbered	-	-	-	-	-	-	
-Number of shares	-	-	-	-	-	-	
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
-Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-	-	
b) Non-encumbered	-	-	-	-	-	-	
-Number of shares	1,03,31,720	1,00,26,063	85,94,251	1,03,31,720	85,94,251	94,95,561	
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
-Percentage of shares (as a percentage of the total share capital of the Company)	42.57%	41.31%	35.41%	42.57%	35.41%	39.12%	
* Expenditure in excess of 10% of total expenditure							
a. Brokerage and commission	173	171	149	344	292	607	
b. Professional Charges	151	74	142	225	159	634	
c. Legal & Professional Charges	-	-	-	-	122	318	





Notes:

1. Statement of Assets and Liabilities as at 30 September 2016 (Unaudited)

	Particulars	30 September 2016	31 March 2016		
		(Unaudited)	(Audited)		
1	<b>Equities and Liabilities</b>				
(A)	<b>Shareholder's funds</b>				
(a)	Share capital	2,492	2,492		
(b)	Reserves and surplus	7,953	7,499		
(c)	Minority Interest	6,075	5,951		
Total		16,520	15,942		
(B)	<b>Non-current liabilities</b>				
(a)	Long-term borrowings	1,371	1,512		
(b)	Deferred tax liabilities (net)	-	-		
(c)	Other long-term liabilities	11	12		
(d)	Long-term provisions	112	79		
Total		1,494	1,603		
(C)	<b>Current liabilities</b>				
(a)	Short-term borrowings	2,401	2,410		
(b)	Trade payables	165	148		
(c)	Other current liabilities	3,192	3,666		
(d)	Short-term provisions	200	139		
Total		5,958	6,363		
2	<b>Assets</b>				
(A)	<b>Non-current assets</b>				
(a)	Fixed assets	3,516	3,552		
(b)	Goodwill on Consolidation	26	26		
(c)	Non-current investments	4,957	4,708		
(d)	Deferred tax assets (net)	49	47		
(e)	Long-term loans and advances	1,059	1,007		
(f)	Other non-current assets	236	278		
Total		9,843	9,618		
(B)	<b>Current assets</b>				
(a)	Inventories	2,171	3,010		
(b)	Trade receivables	4,053	3,671		
(c)	Cash and bank balances	565	755		
(d)	Short-term loans and advances	6,038	5,316		
(e)	Other current assets	1,302	1,538		
Total		14,129	14,290		
		23,972	23,908		

- 2 The statement of consolidated financial results for quarter / half year ended 30 September 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 November 2016. The Statutory Auditors of the Company have conducted Limited Review of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules , 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- 4 The Consolidated results include the results of followings:  
**Holding Company:**  
a. Avonmore Capital & Management Services Limited.  
**Subsidiaries:**  
a. Almondz Infosystem Private Limited.  
b. Almondz Global Securities Limited.  
c. Latitude 23 Communication Limited.  
d. Red Solutions Private Limited.  
e. Apricot Infosoft Private Limited.  
f. Avonmore Developers Private Limited.  
g. Anemone Holdings Private Limited.  
h. Glow Apparels Private Limited.  
**Associates:**  
a. Yug Infrastructure Private Limited.  
b. Carya Chemical & Fertilizers Private Limited .
- 5 The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future.Temporary subsidiaries are as under:-  
a. Almondz Insurance Brokers Pvt. Ltd. (AIBPL), which is a subsidiary of the company due to 51% Shareholding.  
(Almondz Reinsurance Brokers Private Limited, a wholly owned subsidiary of AIBPL has been merged with AIBPL vide order of Honourable High Court of Delhi effective from 22.12.2015.  
b. Shivsathi Niketan Ltd.which is a subsidiary of the Company due to 52.00% shareholding.
- 6 Previous year /quarter figures have been regrouped / reclassified, wherever necessary.
- 7 Key standalone Financial information are given below.

Particulars	Amount in Rs. Lacs					
	Quarter ended			Year to date and half year ended		Year ended
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
Income from operations & other income	539	33	60	572	74	190
Profit/(Loss) before tax	524	19	66	543	70	150
Profit/(Loss) after tax	518	9	67	527	69	142

- 8 No complaint was received by the company from the shareholders during the quarter ended 30 September, 2016. No case was pending at the beginning and at the end of the quarter ended 30 September, 2016.



Dinesh

**Avonmore Capital & Management Services Limited (Consolidated)**  
 Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020  
 Segment wise Revenue, Results, Assets & Liabilities for the Quarter / Half year ended 30 September 2016

Particulars	Quarter ended			Year to date and half year ended		Amount in Rs. Lacs 31 March (Audited)
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	
<b>Segment Revenue</b>						
(a) Debt and equity market operations	188	37	(22)	225	(29)	105
(b) Corporate finance/advisory fees	85	416	8	501	14	761
(c) Infrastructure advisory	470	262	302	732	399	1,620
(d) Finance activities	97	53	80	150	138	321
(e) Investment activities	509	-	61	509	61	130
(f) Broking activities	406	331	366	737	738	1,515
(g) Commodity broking	8	6	6	14	10	20
(h) Healthcare Services	70	58	30	128	64	282
(i) Others*	1	2	1	3	3	7
<b>Total</b>	<b>1,834</b>	<b>1,165</b>	<b>832</b>	<b>2,999</b>	<b>1,398</b>	<b>4,761</b>
<b>Segment Results</b>						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	16	(130)	126	(114)	(52)	(304)
(b) Corporate finance/advisory fees	29	296	(89)	325	(187)	226
(c) Infrastructure advisory	59	6	83	65	61	477
(d) Finance activities	93	46	71	139	126	56
(e) Investment activities	509	-	36	509	36	115
(f) Broking activities	40	(23)	(9)	17	9	87
(g) Commodity broking	3	2	3	5	3	(1)
(h) Healthcare Services	(21)	(28)	(40)	(49)	(76)	79
(i) Others*	4	6	4	10	5	12
<b>Total</b>	<b>732</b>	<b>175</b>	<b>185</b>	<b>907</b>	<b>(75)</b>	<b>747</b>
Less:						
1) Unallocable interest	51	53	60	104	120	231
2) Other unallocable expenditure (net off unallocable income)	88		78	99	205	412
<b>Profit / (Loss) before tax</b>	<b>593</b>	<b>44</b>	<b>26</b>	<b>637</b>	<b>(400)</b>	<b>104</b>
<b>Segment Assets</b>						
(a) Debt and equity market operations	2,664	1,395	5,984	2,664	5,984	3,829
(b) Corporate finance/advisory fees	93	403	25	93	25	247
(c) Infrastructure advisory	1,674	1,382	674	1,674	674	1,238
(d) Finance activities	3,729	3,432	2,663	3,729	2,663	3,215
(e) Investment activities	1,144	1,154	1,217	1,144	1,217	1,155
(f) Broking activities	2,657	2,602	2,676	2,657	2,676	2,490
(g) Commodity broking	1,707	1,715	1,701	1,707	1,701	1,696
(h) Healthcare Services	464	404	244	464	244	396
(i) Others*	1,832	1,822	1,664	1,832	1,664	1,813
(j) Unallocated	8,008	8,115	7,744	8,008	7,744	7,829
<b>Total</b>	<b>23,972</b>	<b>22,424</b>	<b>24,592</b>	<b>23,972</b>	<b>24,592</b>	<b>23,908</b>
<b>Segment Liabilities</b>						
(a) Debt and equity market operations	1,598	37	3,033	1,598	3,033	2,111
(b) Corporate finance/advisory fees	19	41	34	19	34	78
(c) Infrastructure advisory	304	277	135	304	135	286
(d) Finance activities	17	165	299	17	299	75
(e) Investment activities	6	-	-	6	-	-
(f) Broking activities	916	1,002	960	916	960	855
(g) Commodity broking	1,555	1,566	1,551	1,555	1,551	1,550
(h) Healthcare Services	81	79	92	81	92	83
(i) Others*	8	7	4	8	4	5
(j) Unallocated	2,948	3,296	2,972	2,948	2,972	2,923
<b>Total</b>	<b>7,452</b>	<b>6,470</b>	<b>9,080</b>	<b>7,452</b>	<b>9,080</b>	<b>7,966</b>
<u>Others assets include:-</u>						
a) Investment in associates (Premier alcove Private Limited) through subsidiary	1,558	1,558	1,420	1,558	1,420	1,543
<u>Unallocated assets include:-</u>						
a) Unallocated fixed assets	3,189	3,217	3,301	3,189	3,301	3,253
b) Other current / non current assets	4,819	4,898	4,443	4,819	4,443	4,576

\*The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

For and on behalf of the Board of  
**Avonmore Capital & Management Services Ltd.**

Ashok Kumar Gupta  
 Managing Director



Place: New Delhi  
 Date: 12 November 2016