

Radical Phase o (June 2020) Report

Particulars	Note	Phase o
<i>All values in \$ USD</i>		
Assets Under Management (before fees)	1	-
Assets Under Management (previous phase)	2	-
Capital Appreciation	3	-
Fees for the Phase	4	-
Management Fees	4a	-
Performance Fees	4b	-
Assets Under Management	5	-
Circulating Units	6	-
NAVPS	7	1
Net Capital Appreciation	8	-
Net Capital Appreciation per Unit	9	-

Note: All values are as of 30/06/2020.

Notes to Accounts

1. Assets Under Management (before fees)

AUM before fees = Total Assets – Total Liabilities

Assets Under Management (before fees) is arrived at by ascertaining the difference between all the assets the fund manages and all the liabilities the fund is obligated to pay/clear.

2. Assets Under Management (previous phase)

Assets Under Management of the previous phase will be ascertained by bringing forward the Assets Under Management ascertained at the end of the previous phase.

3. Capital Appreciation

Capital Appreciation = Assets Under Management (before fees) - Assets Under Management (at the beginning of the phase)

Capital appreciation is determined by arriving at the difference between the Assets Under Management (before fees) of the current phase and the Assets Under Management of the previous phase.

4. Fees for the Phase

Fees are chargeable on two components: AUM (before fees) and Capital Appreciation.

- a. Management fees: Chargeable at 0.16% per phase on Assets Under Management (before fees).
- b. Performance fees: Chargeable at 20% per phase on Capital Appreciation.

5. *Assets Under Management*

Assets Under Management is arrived at by ascertaining the difference between Assets Under Management (before fees) and the Fees for the Phase.

$$\text{AUM} = (1) - (4)$$

6. *Circulating Units*

Circulating Units refers to total fund units (Radical Units / RDCL) outstanding, less units issued to the custodian/s. To ascertain Circulating Units, you can divide the total outstanding units issued by 2, as the Custodian/s hold 50% of total outstanding units at any given time.

The total outstanding units of the fund consist of

- Circulating Units – Issued to investors which can be used to redeem capital equivalent to the value of said units.
- Custodian/s Units – Units issued to Custodian (Variable Labs). These units cannot be used to redeem capital.

7. *NAVPS*

NAVPS or Net Asset Value Per Share is arrived at by dividing Assets Under Management with Circulating Units.

$$\text{NAV} = (5) / (6)$$

Note: For Phase 0 (June 2020) the fund was initiated with a NAVPS of \$1 USD.

8. *Net Capital Appreciation*

Net Capital Appreciation is arrived at by ascertaining the difference between Capital Appreciation and Fees for the Phase.

$$\text{Net Capital Appreciation} = (3) - (4)$$

9. *Net Capital Appreciation per Unit*

Net Capital Appreciation per Unit is arrived at by dividing Net Capital Appreciation by Circulating Units.

$$\text{Net Capital Appreciation per Unit} = (8) / (6)$$

Deposits

Address	Deposit (USDT or USDC)
ox5a8Fe3D5c11ec4C6C3B29aA43EB8F4cC63943946	50,000.00
oxod9fa82a05e508f060206b1e58e1d29e2159b6b8	10,000.00
ox90bb929E1938F52b86fDA743c1476472430aF14e	9,533.82

Withdrawals

Address	Deposit (USDT or USDC)
-	-