

Policy Uncertainty Index

300  
250  
200  
150  
100  
50  
0

1985

1990

1995

2000

2005

2010

2015

Year

Black Monday

Gulf War I

Clinton Election

Russian Crisis/LTCM

Bush Election

9/11

Gulf War II

Stimulus Debate

Lehman and TARP

Euro Crisis

Debt Ceiling Dispute

Fiscal Cliff

Govt. Shutdown

EU Migration Crisis

Coup Turkey  
Trump Election

