

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Ans: The top 3 variables based on model are

- Lead Source\_Welingak Website: 6.59
- Lead Source\_Reference: 4.08
- What is your current occupation\_Working Professional: 2.66

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Ans: The top 3 dummy variables are

- Lead Source\_Welingak Website: 6.59  
The company should make calls to the leads coming from the lead sources Welingak Websites as they are more likely to get converted.
- Lead Source\_Reference: 4.08  
The company should make calls to the leads coming from the lead Reference as they are more likely to get converted.
- What is your current occupation\_Working Professional: 2.66  
The company should make calls to the leads who are working professionals as they are more likely to get converted.

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Ans: To make lead conversion more aggressive during the intern-hiring period, X Education can employ the following strategy based on the given variables and their coefficients:

Focus on leads with high potential: Based on the given coefficients, leads from the following sources have a higher likelihood of conversion

- Welingak Website
- Reference:
- Working Professional:

Thus, the sales team should prioritize calling leads from these sources during the intern-hiring period.

- Leverage effective communication channels: Leads who have been sent SMS messages and have opened the emails are also more likely to convert.
- Maximize website engagement: Total Time Spent on the Website is also a good indicator of the lead's interest in X Education's services,

- Maintain a multi-channel approach: Finally, the sales team should also make sure to follow up with leads who have interacted with X Education through multiple channels. For example, leads who have used the Olark Chat feature on the website may not have spent as much time on the website, but may still be interested in X Education's services. Therefore, the sales team should make sure to follow up with leads who have used multiple channels to interact with X Education.

In summary, to make lead conversion more aggressive during the intern-hiring period, X Education should focus on leads from high-potential sources, leverage effective communication channels, maximize website engagement, and maintain a multi-channel approach.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.
  - Focus on lead nurturing activities such as personalized emails, SMS's and targeted newsletters.
  - Sending automated SMS to customers that have very good likelihood of getting converted
  - Collaborate with the sales team, management, and data scientists to teams to fine-tune the model and gather feedback on what worked and what didn't.
  - Make the strategy for providing discounts or incentives to potential customers to encourage them to take action.
  - Focus on building relationships with potential customers through other communication channels like email, social media, or chatbots.
  - Gather feedback from existing customers to improve the quality of the leads generated and optimize the conversion rate.