

Hiroshi TOMA

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## EDUCATION

### UNIVERSITY OF MICHIGAN

2019-PRESENT *PhD, Economics.*

**Current GPA:** 4.00/4.00

**Main advisors:** Javier Cravino, John Leahy, Andrei Levchenko, Stephen Terry.

2019-22 *Master, Economics.*

### PONTIFICAL CATHOLIC UNIVERSITY OF PERU

2014-16 *Master, Economics.*

2009-13 *Bachelor, Economics.*

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## RESEARCH INTERESTS

Macroeconomics, International Economics.

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## WORKING PAPERS

1. Toma, H., & Cuba, W. The Financial Transmission Channel of Commodity Booms.  
*Job Market Paper.*
2. Boehm, C., Levchenko, A., Pandalai-Nayar, N. & Toma, H. Dynamic Models, New Gains from Trade?
3. Cevallos Fujii, B., Khanna, G., & Toma, H. Cultural Proximity and Inter-Firm Trade.  
**Presented at:** BSE Summer Forum\*, JADE-CEPR-TIME Conference, LMU Workshop on the Economics of Firms and Labor\*, MWIEDC\*, NEUDC, PacDev, STEG Theme Workshops, WAITS\*, UDEP\*, University of Michigan.
4. Pedemonte, M., Toma, H., & Verdugo, E. Aggregate Implications of Heterogeneous Inflation Expectations: The Role of Individual Experience.  
**Presented at:** Bank of Finland-CEPR Joint Conference, BSE Workshop on Expectations in Macroeconomics, CESifo Summer Institute\*, KIEP-CEPR Return of Inflation Conference, Midwest Macroeconomics Meetings\*, Theories and Methods in Macro\*, Central Bank of Peru, Federal Reserve Bank of Cleveland\*, Federal Reserve Bank of New York\*, USC Marshall\*.  
*University of Michigan Best Third Year Paper Prize.*

\* indicates presentation by co-author.

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## PEER-REVIEWED PUBLICATIONS

Castellares, R., & Toma, H. (2020) Effects of a Mandatory Local Currency Pricing Law On the Exchange Rate Pass-Through. *Journal of International Money and Finance*, 106, 1-21.

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## PAPER PRESENTATIONS

2023	UDEP*, University of Michigan.
2023	Bank of Finland-CEPR Joint Conference, BSE Summer Forum*, CESifo Summer Institute*, JADE-CEPR-TIME Conference, Midwest Macroeconomics Meetings*, MWIEDC*, PacDev, Theories and Methods in Macro*, WAITS*, Central Bank of Peru, Federal Reserve Bank of Cleveland*, Federal Reserve Bank of New York*, USC Marshall*.
2022	BSE Workshop on Expectations in Macroeconomics, KIEP-CEPR Return of Inflation Conference, LMU Workshop on the Economics of Firms and Labor*, NEUDC, STEG Theme Workshops, University of Michigan.
PRE-PHD	BIS-CCA Research Network Conference, CEMLA Annual Research Conference*, Central Reserve Bank of Peru Annual Research Conference, CIES Annual Seminar, LACEA-LAMES Annual Meeting, Peruvian Economic Association Annual Congress.

\* indicates presentation by co-author.

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## AWARDS AND FELLOWSHIPS

**University of Michigan Robert V. Roosa Dissertation Fellowship.** Tuition and stipend, Fall 2024 and Winter 2025.

**University of Michigan Woytinsky Fellowship.** Tuition and stipend, Winter 2023.

**University of Michigan Graduate Research Award.** Award of 350 United States Dollars for dataset acquisition.

**University of Michigan Best Third Year Paper Prize.** Award of 1,000 United States Dollars.

**University of Michigan Department of Economics Fellowship.** Tuition and stipend, Fall 2019 and Winter 2020.

**Bank for International Settlements Consultative Council for the Americas (BIS-CCA) 4th Research Network.**

**XVIII Annual Research Prize, Economic and Social Research Consortium (CIES).** Grant of 5,000 Canadian Dollars (3,800 United States Dollars).

**Licenciate Thesis Support Program, Pontifical Catholic University of Peru.** Grant of 5,000 Peruvian Soles (1,500 United States Dollars).

**Graduate School Academic Merit Fellowship, Pontifical Catholic University of Peru.** Financial aid of 20,000 Peruvian Soles (6,000 United States Dollars).

**Prima AFP Excellence Prize.** Award given to the top 2 Economics graduates of the top Peruvian universities.

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## SERVICE

**Referee.** Review of Economics and Statistics.

**University of Michigan.** International Economics Seminar (Fall 2022, Winter 2023, Fall 2023).

**University of Michigan.** International Economics / Macroeconomics Lunch (Fall 2023, Winter 2024).

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## GRADUATE STUDENT RESEARCH AND TEACHING EXPERIENCE

**University of Michigan.** Graduate Student Research Assistant to Javier Cravino (Spring/Summer 2020, Spring/Summer 2021, Spring/Summer 2022, Fall 2022, Spring/Summer 2023, Fall 2023, Spring/Summer 2024).

**University of Michigan.** Graduate Student Research Assistant to Andrei Levchenko (Winter 2022, Winter 2023).

**University of Michigan.** Head Graduate Student Instructor. Principles of Macroeconomics (Fall 2021).

**University of Michigan.** Graduate Student Instructor. Principles of Macroeconomics (Fall 2020, Winter 2021).

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## PRE-PhD WORK EXPERIENCE

**Central Reserve Bank of Peru.** Macroeconomic Modeling Division.

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**PRE-PhD TEACHING EXPERIENCE**

ESAN University, Pontifical Catholic University of Peru, Universidad del Pacífico, University of Piura.

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**Languages:** English (fluent), Spanish (native).

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**Last updated:** June 2024.