Co M Co Moon Diese Presents May Come

Greetings

The Board of Trustees, upon recommendation of the Jeculity, and by authority of the Department of Fducation, Culture and Sports certifies that

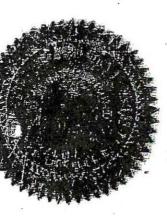
Parentino C. Emperador

has completed the studies and fulfilled the requirements for the Negree of

Master in Husiness Administration

and is entitled to enjoy all the rights, honors and privileges pertaining thereto.

In testimony whereof, this Diploma is conferred and hereundo is affixed the seal of the Philippine Obcistian University in Manila, Philippines this 6th day of November A. P. 1994.



DEAN

Thus Chil

PRESIDENT

BASMARIRAS, CAMTE

CERTIFIED TRUE COPY

ENEE C. BURJA